

SUBSTANTIAL SHAREHOLDERS

Each of the following persons will, immediately following completion of the Global Offering and the Capitalisation Issue (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or Shares which may be issued pursuant to the exercise of the options which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

<u>Name</u>	<u>Capacity/Nature of interest</u>	<u>Number of Shares</u>	<u>Approximate percentage of shareholding(%)</u>
Mr. Li ⁽¹⁾	Interest in a controlled corporation	308,386,000	30.84
Zhenfei Investment ⁽²⁾	Interest in a controlled corporation	308,386,000	30.84
Prince Frog International ⁽³⁾	Beneficial owner	308,386,000	30.84
Mr. Xie ⁽⁴⁾	Interest in a controlled corporation	296,292,000	29.63
Jinlin Investment ⁽⁵⁾	Beneficial owner	296,292,000	29.63
CCB International (Holdings) Limited ⁽⁶⁾	Beneficial owner	70,609,000	7.06
CCB International Asset Management (Cayman) Limited ⁽⁶⁾	Interest in a controlled corporation	70,609,000	7.06
CCBIAM ⁽⁶⁾	Registered owner	70,609,000	7.06

Notes:

- (1) Mr. Li is deemed to be interested in the Shares held by Prince Frog International by virtue of Prince Frog International being controlled by Mr. Li indirectly. Assuming the Over-allotment Option is exercised in full, Prince Frog International will remain interested in an aggregate of 304,561,000 Shares, representing approximately 29.36% of the entire issued share capital of our Company.
- (2) Zhenfei Investment is deemed to be interested in the Shares held by Prince Frog International by virtue of Prince Frog International being controlled by Zhenfei Investment directly. Assuming the Over-allotment Option is exercised in full, Prince Frog International will remain interested in an aggregate of 304,561,000 Shares, representing approximately 29.36% of the entire issued share capital of our Company.
- (3) Assuming the Over-allotment Option is exercised in full, Prince Frog International will remain interested in an aggregate of 304,561,000 Shares, representing approximately 29.36% of the entire issued share capital of our Company.
- (4) Mr. Xie is deemed to be interested in the Shares held by Jinlin Investment by virtue of Jinlin Investment being controlled by Mr. Xie directly. Assuming the Over-allotment Option is exercised in full, Prince Frog International will remain interested in an aggregate of 292,617,000 Shares, representing approximately 28.20% of the entire issued share capital of our Company.
- (5) Assuming the Over-allotment Option is exercised in full, Prince Frog International will remain interested in an aggregate of 292,617,000 Shares, representing approximately 28.20% of the entire issued share capital of our Company.
- (6) CCBIAM is wholly owned by CCB International Asset Management (Cayman) Limited, which is in turn wholly owned by CCB International (Holdings) Limited and therefore, both CCB International Asset Management (Cayman) Limited and CCB International (Holdings) Limited are deemed to be interested in all 70,609,000 Shares held by CCBIAM. Assuming the Over-allotment Option is exercised in full, CCBIAM will remain interested in an aggregate of 70,609,000 Shares, representing approximately 6.81% of the entire issued share capital of our Company.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the Global Offering and the Capitalisation Issue, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.