

GLOSSARY OF TECHNICAL AND OTHER TERMS

This glossary contains explanations of certain terms used in this prospectus in connection with our Company and our business. These terminologies and their given meanings may not correspond to those standard meanings and usage adopted in the industry.

“brand owner”	for the purposes of this prospectus (other than the “Industry Overview” section), the owner (or an affiliate thereof) of a brand to which our products relate
“CAGR”	compound annual growth rate
“CNC machinery”	an acronym of computer numerical control machinery, a kind of automated machinery controlled by computer-aided design and computer-aided manufacturing programs
“dual hole drilling machines”	a kind of automated machinery for drilling holes in metallic materials controlled by input of numerical data
“electroplating”	a plating process in which metal ions in a solution are moved by an electric field to coat an electrode. The process uses electrical current to reduce cations of a desired material from a solution and coat a conductive object with a thin layer of the material, such as a metal
“Grade 316 stainless steel”	a specification of stainless steel. An austenitic chromium nickel stainless steel with added molybdenum that increases general corrosion resistance, improves resistance to pitting from chloride ion solutions, and provides increased strength at elevated temperatures
“Grade 316L stainless steel”	an extra-low carbon version of Grade 316 stainless steel that minimizes harmful carbide precipitation due to welding. Grade 316L stainless steel is commonly used for watch bracelets, costume jewellery and accessories
“OEM”	acronym for original equipment manufacturing under which products are manufactured, in whole or in part, in accordance with the designs and specifications of the customer and are marketed under the customer’s brand name

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“PVD coating”	acronym for physical vapour deposition, a coating method to deposit thin films of material by the condensation of a vaporised form of the material onto various surfaces. The coating method involves purely physical processes such as high temperature vacuum evaporation or plasma sputter bombardment rather than involving a chemical reaction at the surface to be coated
“REACH”	Regulation (EC) No 1907/2006 of the European Parliament and of the European Council concerning, among others, registration, evaluation, authorisation and restriction of chemicals
“RoHS”	acronym for Restriction of Hazardous Substances Directive, the Directive 2002/95/EC of the European Parliament and of the European Council of 27 January 2003 on the restriction of the use of certain hazardous substances in electrical and electronic equipment, and the amendments thereto from time to time