

The forecast of the consolidated profit attributable to owners of our Company for the year ending 31 December 2011 is set out in the subsection headed "Profit forecast" under the section headed "Financial information" in this prospectus:

A. BASIS AND ASSUMPTIONS

The forecast of the consolidated profit attributable to owner of the Company for the year ending 31 December 2011 prepared by the Directors is based on the unaudited management accounts of the Group for the four months ended 30 April 2011 and a forecast of the consolidated results of the Group for the eight months ending 31 December 2011. The forecast has been prepared on the basis of the accounting policies consistent in all material aspects with those currently adopted by the Group as summarised in the accountants' report, the text of which is set out in Appendix I to this prospectus, and has been prepared on the following principal basis and assumptions:

- There will be no material changes in the existing political, legal, fiscal, market or economic conditions in the jurisdiction in which the Group currently operates or which are otherwise material to the Group's business;
- There will be no changes in legislation, regulations or rules in the jurisdiction in which the Group operates or with which the Group has arrangements or agreements, which may materially and adversely affect the Group's business or operations;
- There will be no material changes in inflation rates, interest rates or foreign exchange rates from those currently prevailing in the context of the Group's operations;
- The Group's operations will not be materially and adversely affected by any of the risk factors set out in the section headed "Risk factors" in this prospectus; and
- There will be no material changes in the bases or applicable rates of taxation, surcharges or other government levies in the jurisdiction in which the Group operates; there will be no wars, military, incidents, pandemic diseases, natural disasters, or force majeure event, unforeseeable factors or unforeseeable reasons that are beyond the control of the Directors, that would have a material impact on the Group's business and operating activities.

B. LETTERS

Set out below are texts of letters received by the Directors from Deloitte Touche Tohmatsu and Haitong Int'l Capital in connection with the forecast of the consolidated profit attributable to owners of our Company for the year ending 31 December 2011 and prepared for the purpose of inclusion in this prospectus:

(i) Letter from Deloitte Touche Tohmatsu

Deloitte.
德勤

德勤·關黃陳方會計師行
香港金鐘道88號
太古廣場一座35樓

Deloitte Touche Tohmatsu
35/F One Pacific Place
88 Queensway
Hong Kong

30 June 2011

The Directors
Winox Holdings Limited
Haitong International Capital Limited

Dear Sirs,

We have reviewed the accounting policies adopted and calculations made in arriving at the forecast of the consolidated profit of Winox Holdings Limited (the "Company") and its subsidiaries (hereinafter collectively referred to as the "Group") for the year ending 31 December 2011 attributable to owners of the Company (the "Forecast"), for which the directors of the Company are solely responsible, as set out in the prospectus dated 30 June 2011 issued by the Company (the "Prospectus"). The Forecast is prepared based on the consolidated results shown in the unaudited management accounts of the Group for the four months ended 30 April 2011, and a forecast of the consolidated results of the Group for the remaining eight months of the financial year ending 31 December 2011.

In our opinion, the Forecast, so far as the accounting policies and calculations are concerned, has been properly compiled on the basis of the assumptions made by the directors of the Company as set out in note 3 of Section E of Appendix I to the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report on the financial information of the Group for the three years ended 31 December 2010 as set out in Appendix I to the Prospectus.

Yours faithfully,

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong

(ii) Letter from Haitong Int'l Capital



Haitong International Capital Limited
25th Floor, New World Tower
16-18 Queen's Road Central
Hong Kong

30 June 2011

The Directors
Winox Holdings Limited

Dear Sirs,

We refer to the forecast of the consolidated profit of Winox Holdings Limited (the "Company") and its subsidiaries (together the "Group") attributable to owners of the Company for the year ending 31 December 2011 (the "Profit Forecast") as set out in the sub-section headed "Profit forecast" in the section headed "Financial information" in the prospectus of the Company dated 30 June 2011 (the "Prospectus").

The Profit Forecast, for which the directors of the Company (the "Directors") are solely responsible, has been prepared by them based on the unaudited consolidated results as shown in the unaudited management accounts of the Group for the four months ended 30 April 2011 and a forecast of the consolidated results of the Group for the eight months ending 31 December 2011.

We have discussed with the Directors the bases and assumptions made by the Directors, as set out in part A of Appendix III to the Prospectus, upon which the Profit Forecast has been made. We have also considered the letter dated 30 June 2011 addressed to you and us from Deloitte Touche Tohmatsu regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the basis of the accounting policies and calculations adopted by the Directors and reviewed by Deloitte Touche Tohmatsu, we are of the opinion that the Profit Forecast, for which you as Directors are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
HAITONG INTERNATIONAL CAPITAL LIMITED
Derek C.O. Chan
Managing Director