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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1211)

Website: <http://www.byd.com.cn>

ANNOUNCEMENT
PRELIMINARY RESULTS FOR THE SIX MONTHS
ENDED 30 JUNE 2011

This announcement is made by BYD Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Important notes: The financial information of the Company for the six months ended 30 June 2011 set out in this announcement was prepared in accordance with the PRC GAAP and has not been audited. Shareholders of the Company and potential investors are hereby reminded not to place undue reliance on such data and are advised to exercise caution when dealing in the shares of the Company.

1. **The preliminary results for the six months ended 30 June 2011 (prepared in accordance with the PRC GAAP)**

	1 January to 30 June 2011	1 January to 30 June 2010	decreased when compared with the same period last year by percentage (%)
Net profits attributable to the Shareholders	RMB121,060,000 to RMB363,180,000	RMB2,421,180,000	85%-95%

2. **Brief analysis on the operating results as compared with same period last year**

The Board attributes the change in business performance to the following reasons:

- (a) there was a decline in automobile sales volume and revenue for the six months ended 30 June 2011 when compared with the same period last year as a result of cancelation of preferential tax policy on passenger vehicles with emission below 1.6 litres and intensifying market competition;
- (b) there was a decline in the handset component and assembly business for the six months ended 30 June 2011 when compared with the same period last year as a result of deferment of some of the sales order placed by the single largest customer in the Company's handset components and assembly business; and
- (c) as a result of a drop in revenue across the businesses of the Company, the Company's gross profit margin for the six months ended 30 June 2011 decreased accordingly.

The information contained in this announcement is only based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditor. Details of the Group's performance will be disclosed as and when the results for the six months ended 30 June 2011 are announced. Accordingly, the figures and discussions contained in this announcement should in no way be regarded as to provide any indication or assurance on the financial results of the Group for the six months ended 30 June 2011. Shareholders of the Company and potential investors are reminded not to place undue reliance on such data and are advised to exercise caution when dealing in the shares of the Company.

By order of the board of
BYD Company Limited
Wang Chuan-fu
Chairman

Hong Kong, 13 July 2011

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lu Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Ms. Li Dong and Mr. Wu Chang-qi being the independent non-executive Directors.