AMVIG HOLDINGS LIMITED

澳 科 控 股 有 限 公 司 *

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2300)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2011

FINANCIAL HIGHLIGHTS

- Turnover increased by 29% to HK$1,615 million
- Gross profit increased by 30% to HK$570 million
- Gross profit margin improved from 35.2% to 35.3%
- Underlying profit attributable to owners of the Company, excluding non-operating items of HK$59 million, increased by 15% from HK$258 million to HK$297 million
- Underlying basic earnings per share, excluding non-operating items, increased by 22% from HK26.5 cents to HK32.2 cents
- Interim dividend of HK12.9 cents per share was declared

RESULTS

The board (the "Board") of directors (the "Directors") of AMVIG Holdings Limited (the "Company" or "AMVIG") is pleased to announce the unaudited condensed consolidated financial results of the Company and its subsidiaries (together the "Group") for the six months ended 30 June 2011 (the "Reporting Period") together with the comparative figures for the corresponding period in 2010 as follows:

* *For identification purposes only*

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2011

	Note	For the six months ended 30 June 2011 (Unaudited) HK$'000	2010 (Unaudited) HK$'000
Turnover	2	**1,614,659**	1,251,490
Cost of goods sold		**(1,044,309)**	(811,401)
Gross profit		**570,350**	440,089
Other income		**18,201**	13,173
Selling and distribution costs		**(75,905)**	(29,438)
Administrative expenses		**(99,100)**	(79,886)
Other operating expenses		**(311)**	(1,344)
Non-operating items	3	**–**	58,586
Finance costs		**(12,218)**	(19,562)
Share of profit of associates		**35,634**	35,301
Profit before tax	4	**436,651**	416,919
Income tax expenses	5	**(123,873)**	(85,394)
Profit for the period		**312,778**	331,525
Attributable to :			
– Owners of the Company		**296,953**	316,662
– Non-controlling interests		**15,825**	14,863
		312,778	331,525
Earnings per share			
– basic (HK cents)	6a	**32.2**	32.5
– diluted (HK cents)	6b	**N/A**	N/A

Underlying profit attributable to owners of the Company and underlying basic earnings per share are calculated as follows:

	Note	For the six months ended 30 June 2011 (Unaudited) HK$'000	2010 (Unaudited) HK$'000
Profit attributable to owners of the Company		**296,953**	316,662
Less: Non-operating items		**–**	(58,586)
Underlying profit attributable to owners of the Company		**296,953**	258,076
Underlying basic earnings per share (HK cents)	6c	**32.2**	26.5

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2011

	For the six months ended 30 June	
	2011	2010
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Profit for the period	**312,778**	331,525
Other comprehensive income:		
Exchange differences on translating foreign operations	**61,856**	28,545
Reversal of exchange gain from foreign currency translation reserve account to profit or loss on disposal of available-for-sale financial assets	**–**	(133,514)
Gain on cash flow hedges	**–**	4,319
Other comprehensive income for the period, net of tax	**61,856**	(100,650)
Total comprehensive income for the period	**374,634**	230,875
Attributable to:		
– Owners of the Company	**355,018**	214,693
– Non-controlling interests	**19,616**	16,182
	374,634	230,875

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2011

	Note	30 June 2011 (Unaudited) HK$'000	31 December 2010 (Audited) HK$'000
ASSETS			
Non-current assets			
Property, plant and equipment		**735,213**	711,229
Prepaid land lease payments		**22,664**	22,567
Goodwill		**2,589,140**	2,538,229
Interests in associates		**153,650**	117,615
Loan receivables		**308,573**	308,536
Available-for-sale financial assets		**1,663**	1,631
Other assets		**84,291**	71,036
		3,895,194	3,770,843
Current assets			
Inventories		**455,998**	359,984
Trade and other receivables	*8*	**805,010**	781,690
Prepaid land lease payments		**711**	697
Prepayments and deposits		**47,910**	57,771
Pledged bank deposits		**4,162**	15,863
Bank and cash balances		**1,336,149**	997,278
		2,649,940	2,213,283
Total assets		**6,545,134**	5,984,126
EQUITY			
Capital and reserves			
Share capital		**9,231**	9,231
Reserves		**4,079,435**	3,829,656
Equity attributable to owners of the Company		**4,088,666**	3,838,887
Non-controlling interests		**218,334**	179,228
Total equity		**4,307,000**	4,018,115

	Note	30 June 2011 (Unaudited) HK$'000	31 December 2010 (Audited) HK$'000
LIABILITIES			
Non-current liabilities			
Bank borrowings		**800,946**	578,467
Other long-term payables		**171,437**	235,082
Deferred tax liabilities		**76,005**	61,833
		1,048,388	875,382
Current liabilities			
Trade and other payables	*9*	**1,063,739**	1,046,400
Current tax liabilities		**44,432**	44,111
Current portion of bank borrowings		**81,575**	118
		1,189,746	1,090,629
Total liabilities		**2,238,134**	1,966,011
Total equity and liabilities		**6,545,134**	5,984,126
Net current assets		**1,460,194**	1,122,654
Total assets less current liabilities		**5,355,388**	4,893,497

Notes:

1. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

These condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" ("HKAS 34") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The preparation of an interim financial report in conformity with HKAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the annual financial statements for the year ended 31 December 2010. The condensed consolidated financial statements and notes thereon do not include all of the information required for full set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRSs", which term collectively includes Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKAS") and Interpretations).

These condensed consolidated financial statements have been prepared under the historical cost basis, except for certain financial investments which are stated at their fair value.

These condensed consolidated financial statements should be read in conjunction with the 2010 annual financial statements. The accounting policies and methods of computation adopted in the preparation of these condensed consolidated financial statements are consistent with those used in the preparation of the audited financial statements of the Group for the year ended 31 December 2010.

The Group has not applied the new HKFRSs that have been issued but are not yet effective. The application of these new HKFRSs will not have material impact on the financial statement of the Group. All of these new HKFRSs will be adopted in the Group's accounting policies for the first period beginning after the effective date of the new HKFRSs.

2. TURNOVER

The Group is principally engaged in printing of cigarette packages.

3. NON-OPERATING ITEMS

		For the six months ended 30 June	
		2011	2010
		(Unaudited)	(Unaudited)
	Note	***HK$'000***	*HK$'000*
Gain on disposal of available-for-sale financial assets	*a*	–	78,775
Notional interests on other payables	*b*	–	(20,189)
		–	58,586

(a) In February 2010, the Group completed the disposal of the entire equity interest of Brilliant Circle International Holdings Limited ("Brilliant Circle") and all debts (the "Debts") owing or incurred by Brilliant Circle (together with its subsidiaries and associated company, the "Brilliant Circle Group") to the Group ("the Disposal").

Brilliant Circle Group had been presented as available-for-sale financial assets as at 31 December 2009. The consideration of the Disposal was satisfied by cash of approximately HK$880 million and by transferring 166,814,000 shares of the Company held by Mr. Tsoi Tak for cancellation. The gain on disposal of available-for-sale financial assets represented the difference between the sales proceeds and the carrying amount of available-for-sale financial assets together with any related accumulated foreign currency translation reserve and the Debts, net of transaction costs incurred for the Disposal.

(b) On 22 December 2009, World Grand Holdings Limited, a wholly-owned subsidiary of the Company, entered into a sale and purchase agreement with Dragon Hill Group Limited for the acquisition of the remaining 45% equity interests in Famous Plus Group Limited ("Famous Plus"), a subsidiary of the Company, at a consideration of RMB670 million. The consideration will be satisfied by cash on instalment basis up until 31 December 2012. After completion of the acquisition in February 2010, Famous Plus has become a wholly-owned subsidiary of the Group.

The amount represents the difference between the deferred components of the consideration together with the transaction costs, measured at amortised cost and the face value of the other long-term payables.

4. PROFIT BEFORE TAX

The Group's profit before tax is stated after charging/(crediting) the following:

	For the six months ended 30 June	
	2011	2010
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Interest income	**(6,059)**	(5,257)
Directors' emoluments	**4,995**	5,431
Cost of inventories sold	**1,044,309**	811,401
Depreciation and amortization	**45,367**	44,772
Loss on disposal of property, plant and equipment	**208**	583
Write down/(reversal of write down) of inventories	**995**	(411)
Gain on disposal of available for-sale-financial assets	**–**	(78,775)

5. INCOME TAX EXPENSES

	For the six months ended 30 June	
	2011	2010
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
PRC enterprise income tax		
– current	**96,321**	68,603
– under provision in prior year	**1,114**	390
Withholding tax	**27,416**	17,442
Other deferred tax	**(978)**	(1,041)
	123,873	85,394

No provision for Hong Kong Profits Tax has been made as the Group had no assessable profit in Hong Kong.

The provision for the People's Republic of China ("PRC") income tax is calculated based on the statutory income tax rates according to the relevant income tax laws and regulations in the PRC.

6. EARNINGS PER SHARE

(a) Basic earnings per share is calculated based on the Group's unaudited profit attributable to owners of the Company for the six months ended 30 June 2011 of HK$296,953,000 (30 June 2010: HK$316,662,000) and the weighted average number of shares of 923,147,000 ordinary shares in issue during the six months ended 30 June 2011 (30 June 2010: 974,758,000 shares).

(b) No diluted earnings per share are presented as the Company did not have any potentially dilutive ordinary shares for each of the six months ended 30 June 2011 and 30 June 2010.

(c) Underlying basic earnings per share is calculated based on the Group's unaudited underlying profit attributable to owners of the Company for the six months ended 30 June 2011 of HK$296,953,000 (30 June 2010: HK$258,076,000) and the weighted average number of shares of 923,147,000 ordinary shares in issue during the six months ended 30 June 2011 (30 June 2010: 974,758,000 shares).

7. DIVIDENDS

(a) Dividends attributable to the interim period :

	For the six months ended 30 June	
	2011	2010
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Interim dividend of HK12.9 cents per share declared (2010: HK11.2 cents)	**119,086**	103,392

The interim dividend for the six months ended 30 June 2011 has not been recognised as a liability at the end of the Reporting Period.

(b) Dividends attributable to the previous financial year:

	For the six months ended 30 June	
	2011	2010
	(Unaudited)	(Unaudited)
	HK$'000	*HK$'000*
Final dividend in respect of the financial year ended 31 December 2010, approved but not yet paid during the following interim period, of HK11.4 cents per share (2010: payment of final dividend of HK15.8 cents per share in respect of the financial year ended 31 December 2009)	**105,239**	145,857

8. TRADE AND OTHER RECEIVABLES

The general credit terms of the Group granted to its trade customers range from one month to three months. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by the senior management. An aging analysis of trade receivables, based on the invoice date, net of allowances, is as follows:

	30 June 2011 (Unaudited) *HK$'000*	31 December 2010 (Audited) *HK$'000*
Current to 30 days	**247,249**	249,931
31 to 90 days	**198,250**	191,779
Over 90 days	**45,912**	25,602
Trade receivables	**491,411**	467,312
Bills receivables	**134,407**	63,282
Other receivables-an associate	**118,195**	153,357
Other receivables-others	**60,997**	97,739
	805,010	781,690

9. TRADE AND OTHER PAYABLES

The aging analysis of trade payables, based on the date of invoices, is as follows:

	30 June 2011 (Unaudited) *HK$'000*	31 December 2010 (Audited) *HK$'000*
Current to 30 days	**161,229**	196,909
31 to 90 days	**172,001**	201,367
Over 90 days	**71,810**	85,692
Trade payables	**405,040**	483,968
Bills payables-secured	**13,859**	25,527
Current portion of other long-term payables	**258,328**	235,082
Other payables	**386,512**	301,823
	1,063,739	1,046,400

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The management of the Company is pleased to report another credible performance for the Reporting Period.

During the Reporting Period, AMVIG achieved strong organic growth in sales. AMVIG's position as a leading supplier to the China tobacco industry allowed it to benefit from the continuous consolidation and growth of the China tobacco market. Recent trends also indicate that the industry consolidation strategies as proposed by China National Tobacco Corporation is on track and poised to deliver further growth for AMVIG. According to such strategies, 6 brands will achieve sales volume of over 2 million master cases by 2016. Such development is beneficial to the Group as we are the principal supplier to two of the six brands.

Despite more competition (arising from the tendering system) in some of the tobacco groups, we have managed reasonably well to minimize the impact on our business by pursuing manufacturing efficiency and offset pricing pressure through volume expansion. This reinforces our commitment on cost reduction and margin enhancement strategies, to underpin profitable growth.

At the same time, we continued to seek profitable expansion opportunities as part of our dual-growth strategy through organic growth and mergers and acquisitions. Active steps are also being taken to (a) strengthen relationship with key customers; and (b) incentivize key personnel to perform well and grow the businesses.

In the first half of 2011, the tobacco market in China continues to expand to meet the increasing consumption on premium tobacco products. AMVIG is ready with a solid foundation to support sustainable growth in profitability and create value for our shareholders and customers in the process.

FINANCIAL REVIEW

Turnover

During the Reporting Period, the Group has achieved solid organic growth in turnover, which increased by 29% from HK$1,251 million to HK$1,615 million, resulting from the continuous consolidation and growth of the tobacco industry in the PRC.

Gross Profit

During the Reporting Period, against the background of certain tobacco groups implementing the tendering system more aggressively, the Group was able to maintain an overall gross profit margin of 35.3%, a slight improvement of 0.1 percentage points when compared to the same period last year. The pricing pressure from tendering was to a certain extent neutralized by the management's continuous effort in improving production efficiency and cutting costs. During the Reporting Period, gross profit was HK$570 million, an increase of HK$130 million or 30% as compared to the same period of last year.

Other Income

Other income increased due to more interest income received and the recognition of exchange gain on revaluing borrowings denominated in weakening Hong Kong dollars against strengthening Renminbi, the Company's functional currency.

Operating Costs

Operating costs (including administrative expenses, selling and distribution costs and other operating expenses) increased by HK$64 million from HK$111 million in first half of 2010 to HK$ 175 million in first half of 2011. Operating costs expressed as a percentage of turnover increased from 9% in the first half of 2010 to 11% in the Reporting Period. The increase in operating costs was mainly due to selling expenses incurred to establishing expanded marketing networks and distribution channels, resulting in solid growth in turnover.

Finance Costs

Finance costs decreased from HK$20 million in first half of 2010 to HK$12 million for the Reporting Period. The decrease was mainly due to the reduction in average balance of bank borrowings outstanding and the general decrease in borrowing interest rates.

Share of Profit of Associates

Share of profit of associates increased slightly from HK$35 million in first half of 2010 to HK$36 million in the Reporting Period. Although our Nanjing plant recorded encouraging growth in sales, the increase was offset by a provision of tax under-provided in the same period last year.

Taxation

The effective tax rate of the Group rose by 7 percentage points from 21% in first half 2010 to 28% in first half 2011. This was mainly due to (1) non-operating items of HK$59 million recorded in the first half of 2010 that was non-taxable; and (2) selling expenses incurred for market development in the first half of 2011 that were not tax deductible.

Profit Attributable to Owners of the Company

The Group achieved a profit attributable to owners of the Company of HK$297 million during the Reporting Period, a decrease of 6% from HK$317 million in first half of 2010. However, excluding the non-operating items of HK$59 million mainly resulting from the gain on disposal of Brilliant Circle Group in the first half 2010, the increase in profit for the first half of 2011 was 15%.

Segmental Information

During the Reporting Period, substantially the entire turnover was derived from cigarette packaging printing.

Financial Position

As at 30 June 2011, total assets of the Group amounted to HK$6,545 million and its total liabilities amounted to HK$2,238 million, representing an increase of HK$561 million and HK$272 million, respectively as compared to 31 December 2010. The increase in total assets was mainly due to (1) the deposits from the draw down of the syndicated loan borrowed; and (2) increase in working capital in line with the increase in sales. The increase in total liabilities was caused by the draw down of the syndicated loan.

Borrowings and Banking Facilities

As at 30 June 2011, the Group had gross interest-bearing borrowings of approximately HK$883 million (31 December 2010: HK$579 million), representing an increase of HK$304 million over the previous year. The increase was mainly due to the draw down of syndicated loan borrowed.

All of the interest-bearing borrowings are unsecured, are denominated in Hong Kong dollars and bear interest at floating rates. The maturity profile of the Group's gross interest-bearing borrowings is as follows:

	30 June 2011	31 December 2010
	HK$'000	*HK$'000*
On demand or within one year	**81,575**	118
In the second year	**352,284**	133,328
In the third to fifth years, inclusive	**448,662**	445,139
	882,521	578,585
Less: Amount due for settlement with 12 months (shown under current liabilities)	**(81,575)**	(118)
Amount due for settlement after 12 months	**800,946**	578,467

As of 30 June 2011, the Group had committed but undrawn banking facilities amounting to HK$100 million (31 December 2010: HK$400 million).

Capital Structure

As at 30 June 2011, the Group had net assets of HK$4,307 million comprising non-current assets of HK$3,895 million (including property, plant and equipment of HK$735 million, prepaid land lease payments of HK$23 million, goodwill of HK$2,589 million, interests in associates of HK$154 million, loan receivables of HK$308 million, available-for-sale financial assets of HK$2 million, other assets of HK$84 million), net current assets of HK$1,460 million and non-current liabilities of HK$1,048 million.

Gearing ratio, measured by total interest-bearing borrowings as a percentage of equity, increased from 14.4% on 31 December 2010 to 20.5% on 30 June 2011. Such increase was primarily due to the draw down of available banking facilities amounted to HK$300 million during first half of 2011.

Charges on the Group's Assets

As at 30 June 2011, assets with carrying amounts of approximately HK$4 million (31 December 2010: HK$16 million) were pledged to banks in respect of banking facilities granted to the Group.

Contingent Liabilities

As at 30 June 2011, the Group did not have any significant contingent liabilities (31 December 2010: Nil).

Capital Commitments

As at 30 June 2011, the Group had capital commitments contracted but not provided for in respect of acquisition of property, plant and equipment of HK$35 million (31 December 2010: HK$8 million).

Working Capital

The current ratio increased from 203% at last year end to 223% at 30 June 2011 due to substantial increase in cash balance and working capital.

Foreign Currency Exposure

During the Reporting Period, the Group's business transactions were mainly denominated in Renminbi. Substantially all bank borrowings were denominated in Hong Kong dollars.

The Group does not have significant foreign currency exposure.

Treasury Policies

The Group adopts a prudent approach with respect to treasury and funding policies, with a focus on risk management and transactions that are directly related to the underlying business of the Group.

MAJOR DEVELOPMENT

On 12 May 2011, the Group entered into the framework agreement with China National Tobacco Corporation Beijing ("CNTCBJ") for the strategic development of our Beijing plant. Our Beijing plant will be relocated and the new factory premises shall be owned as to 51% by the Group and as to 49% by CNTCBJ. The total consideration for the relocation and the development of the new factory premises of RMB139.75 million shall be contributed in cash as to about RMB36.14 million by the Group and as to about RMB103.61 million by CNTCBJ. It is expected that the production capacity of Beijing plant will be tripled by 2013 to cater for the continuing growth in printing orders flowing from the growth in the tobacco market.

REMUNERATION POLICIES AND EMPLOYEE INFORMATION

As at 30 June 2011, the Group had approximately 2,500 full time employees in Hong Kong and the PRC. Total staff costs (including directors' emoluments) amounted to HK$141 million (six months ended 30 June 2010: HK$100 million) for the Reporting Period. The Group's remuneration policies are consistent with the policies disclosed in the 2010 Annual Report.

PROSPECT

The year of 2011 is both a challenging and important one for AMVIG. Driven by our entrepreneurial spirit, we will build on our position of strength and enhance our brand portfolio as a leading service provider of high-quality tobacco packaging in China. The Board of AMVIG expects that AMVIG can continue to generate strong performance despite more competition (arising from the tendering system) in some of the tobacco groups. We will continue to uphold our dual-growth strategy and look for acquisitions that enable us to capitalize on core capabilities while addressing the growing demand for tobacco consumption, especially for the major brands. AMVIG's management will continue to ensure the Group provides value-added services to our customers and focus on the further expansion of our enterprise, as we are creating wider connections that enhance to our ability to serve our shareholders and customers better.

INTERIM DIVIDEND

The Board has resolved to declare an interim dividend of HK12.9 cents per share for the Reporting Period (2010: HK11.2 cents per share) to the shareholders of the Company whose names appear on the register of members of the Company at the close of business on 23 September 2011. The interim dividend will be paid on or about 25 November 2011.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Thursday, 22 September 2011 to Friday, 23 September 2011 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to qualify for entitlement to the interim dividend for the Reporting Period, all transfers of shares of the Company accompanied by the relevant share certificates and the appropriate transfer forms must be lodged with the Company's branch Share Registrar in Hong Kong, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:00 p.m. on Wednesday, 21 September 2011.

CORPORATE GOVERNANCE

The Company continues to be committed to maintaining the highest possible standard of corporate governance within a framework of corporate processes and systems which promote transparency, accountability and protection of shareholders' interests as well as encourage and incentivize key personnel to perform well and to grow the businesses.

The Board is of the view that the Company has met the code provisions set out in the Code on Corporate Governance Practices contained in Appendix 14 of the Listing Rules during the Reporting Period.

AUDIT COMMITTEE

The Audit Committee of the Company comprises the three independent non-executive Directors of the Company, namely, Mr. Tay Ah Kee, Keith (Chairman of the Audit Committee), Mr. Au Yeung Tin Wah, Ellis and Mr. Oh Choon Gan, Eric. The Audit Committee has reviewed the accounting principles and practices adopted by the Company and discussed internal control and financial reporting matters with senior management relating to the preparation of the unaudited condensed consolidated financial statements of the Group for the Reporting Period. There is no disagreement raised by the Audit Committee on the accounting treatment adopted by the Company. The interim results for the Reporting Period are unaudited but certain agreed-upon procedures have been performed by the auditor of the Company in accordance with Hong Kong Standard on Related Services 4400 "Engagements to Perform Agreed-upon Procedures Regarding Financial Information" issued by the HKICPA at the request of the Audit Committee. The agreed-upon procedures performed by the auditor did not constitute an assurance engagement performed in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and the auditor accordingly does not express any assurance on the interim results of the Company. The findings on the aforementioned "agreed-upon procedures" have been taken into consideration by the Audit Committee in its review of the interim results of the Reporting Period, which have been approved by the Board on 31 August 2011 prior to its issuance.

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S SHARES

Neither the Company, nor its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Reporting Period.

By Order of the Board
AMVIG Holdings Limited
Chan Chew Keak, Billy
Non-executive Chairman

Hong Kong, 31 August 2011

As at the date of this announcement, the Board comprised Mr. Chan Chew Keak, Billy as non-executive Chairman, Mr. Chan Sai Wai, Mr. Ng Sai Kit and Mr. Ge Su as executive Directors, Mr. David John Cleveland Hodge and Mr. Ralf Klaus Wunderlich as non-executive Directors, and Mr. Tay Ah Kee, Keith, Mr. Au Yeung Tin Wah, Ellis and Mr. Oh Choon Gan, Eric as independent non-executive Directors.