

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CST MINING GROUP LIMITED 中 科 礦 業 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 985)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting of CST Mining Group Limited (the “Company”) will be held at Boardroom 6, Mezzanine Floor, Renaissance Harbour View Hotel, 1 Harbour Road, Wanchai, Hong Kong on Tuesday, 20 September 2011 at 10:00 a.m or any adjournment thereof for the purposes of considering and, if thought fit, passing with or without amendment or modification, the following resolutions:

ORDINARY RESOLUTION

1. “THAT:

- (a) the execution, performance and implementation of the conditional share purchase agreement dated 17 July 2011 and entered into between the Company and Glencore International AG (the “Purchaser”) who is not a connected person of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Share Purchase Agreement”) (a copy of which has been produced at the meeting, marked “A” and initialled by the chairman of the meeting for the purpose of identification) and more particularly described in the circular of the Company dated 2 September 2011 (the “Circular”), pursuant to which the Company has agreed to dispose of and the Purchaser has agreed to purchase the entire issued share capital in CST Resources Limited (including its indirect 70% interest in the Mina Justa Project (as defined in the Circular)) subject to the terms and conditions set out therein and the Proposed Disposal (as defined in the Circular) and ancillary matters contemplated thereunder be and are hereby approved, ratified and confirmed; and
- (b) any one director of the Company be and is hereby authorised for and on behalf of the Company to execute from time to time all such documents, instruments, agreements and deeds and to do all such acts matters and things as he/she may in his/her absolute discretion consider necessary or desirable for the purpose of and in connection with the implementation of the Share Purchase Agreement and the Proposed Disposal contemplated thereunder and to agree to such variations of the terms of the Share Purchase Agreement as he/she may in his/her absolute discretion consider necessary or desirable.

By Order of the Board
CST Mining Group Limited
Chiu Tao
Executive Director and Chairman

Hong Kong, 2 September 2011

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Owen L. Hegarty, Mr. Damon G. Barber, Mr. Wah Wang Kei, Jackie, Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy, Mr. Lee Ming Tung, Mr. Yeung Kwok Yu, Mr. Tsui Ching Hung and Mr. Chung Nai Ting as executive directors of the Company and (ii) Mr. Yu Pan, Ms. Tong So Yuet and Mr. Chan Shek Wah as independent non-executive directors of the Company.

Notes:

1. Any member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on behalf of him. A proxy need not be a member of the Company.
2. To be valid, a form of proxy, together with any power of attorney or other authority, if any, under which it is signed or a certified copy of that power of authority must be lodged with the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event no later than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
3. Completion and return of the proxy form will not preclude members of the Company from attending and voting in person at the meeting or at any adjournment thereof (as the case may be) should they so wish, and in such event, the instrument appointing a proxy shall be revoked.