
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Global Offering and the Capitalization Issue (without taking into account of any Sale Share which may be sold upon exercise of the Over-allotment Option and any option which may be granted under the Share Option Scheme), the following persons will have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

| <u>Name</u> | <u>Capacity</u> | <u>Number of Shares</u> | <u>Voting power (%) (approximate)</u> |
|---|--------------------------------------|-------------------------|---------------------------------------|
| High Score | Beneficial owner | 731,770,000 | 36.59 |
| Media Value | Beneficial owner | 400,180,000 | 20.01 |
| Sure Manage | Beneficial owner | 368,050,000 | 18.40 |
| Mr. Chen Yixi ⁽¹⁾ | Interest of a controlled corporation | 731,770,000 | 36.59 |
| Mr. Li Wei ⁽²⁾ | Interest of a controlled corporation | 400,180,000 | 20.01 |
| Mr. Miao Bingwen ⁽³⁾ | Interest of a controlled corporation | 368,050,000 | 18.40 |

- (1) The entire issued share capital of High Score is held by Mr. Chen Yixi. Therefore, Mr. Chen Yixi, who is also an executive Director, is deemed to be interested in the Shares held by High Score by virtue of the SFO.
- (2) The entire issued share capital of Media Value is held by Mr. Li Wei. Therefore, Mr. Li Wei, who is also an executive Director, is deemed to be interested in the Shares held by Media Value by virtue of the SFO.
- (3) The entire issued share capital of Sure Manage is held by Mr. Miao Bingwen. Therefore, Mr. Miao Bingwen, who is also a non-executive Director, is deemed to be interested in the Shares held by Sure Manage by virtue of the SFO.

Save as disclosed above, the Directors are not aware of any person who will, immediately following the completion of the Global Offering and the Capitalization Issue (without taking into account of any Sale Shares which may be sold upon exercise of the Over-allotment Option and any option which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group. The Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.