
IMPORTANT

If you are in any doubt about any of the contents of this prospectus, you should obtain independent professional advice.



罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering : 459,000,000 Shares (comprising 330,000,000 new Shares and 129,000,000 Sale Shares, subject to the Over-allotment Option)

Number of Hong Kong Offer Shares : 45,900,000 new Shares (subject to adjustment)

Number of International Offer Shares : 413,100,000 Shares (comprising 284,100,000 new Shares and 129,000,000 Sale Shares, subject to adjustment and the Over-allotment Option)

Maximum Offer Price : HK\$2.93 per Offer Share (payable in full in Hong Kong dollars on application plus brokerage of 1%, a SFC transaction levy of 0.003% and a Stock Exchange trading fee of 0.005% and subject to refund on final pricing)

Par value : HK\$0.10 per Share

Stock code : 03788

Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors



Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached to it the documents specified in the paragraph "Documents delivered to the Registrar of Companies" in Appendix VIII to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this prospectus or any other documents referred to above.

We expect to determine the Offer Price by agreement with the Joint Global Coordinators on behalf of the Underwriters, the Selling Shareholder and us on the Price Determination Date. The Price Determination Date is expected to be on or around Friday, September 23, 2011 and, in any event, not later than 5:00 p.m. on Wednesday, September 28, 2011. The Offer Price will be not more than HK\$2.93 and is currently expected to be not less than HK\$2.51 unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$2.93 for each Hong Kong Offer Share together with 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee subject to refund if the Offer Price as finally determined should be lower than HK\$2.93.

The Joint Global Coordinators (on behalf of the Underwriters, and with our and the Selling Shareholder's consent) may reduce the number of Hong Kong Offer Shares being offered under the Global Offering and/or the indicative Offer Price range that is stated in this prospectus (which is HK\$2.51 to HK\$2.93 per Offer Share) at any time prior to the morning of the last day for the lodging of applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. Further details are set out in "Structure of the Global Offering", "How to Apply for Hong Kong Offer Shares" and "Further Terms and Conditions of Hong Kong Public Offering" in this prospectus. If, for whatever reason, we and the Joint Global Coordinators are not able to agree on the Offer Price, the Global Offering will not proceed.

Pursuant to the force majeure provisions contained in the Hong Kong Underwriting Agreement, the Joint Global Coordinators (on behalf of the Hong Kong Underwriters) have the right in certain circumstances, in their sole discretion, to terminate the obligations of the Hong Kong Underwriters pursuant to the Hong Kong Underwriting Agreement at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (such date is currently expected to be Friday, September 30, 2011). Further details of the terms of the force majeure provisions are set out in "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in this prospectus.

The Offer Shares have not been and will not be registered under the U.S. Securities Act and may not be offered, sold, pledged or transferred within the United States, except that Offer Shares may be offered, sold or delivered to QIBs in reliance on an exemption from registration under the U.S. Securities Act pursuant to Rule 144A or to non-U.S. persons outside the United States in offshore transactions pursuant to Regulation S.

September 20, 2011