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WINSWAY[®]

WINSWAY COKING COAL HOLDINGS LIMITED

永暉焦煤股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

SHARE REPURCHASE PURSUANT TO SHARE REPURCHASE PLAN

This announcement is a voluntary disclosure made by Winsway Coking Coal Holdings Limited (the “**Company**”) pursuant to Rule 10.06(4)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

A general mandate to repurchase shares of the Company was granted to the board of directors of the Company (the “**Board**”) at the annual general meeting of the Company held on 13 May 2011 (the “**Repurchase Mandate**”), and the Board authorised, at its meeting held on 22 August 2011, among other things, the repurchase of ordinary shares by the Company up to a value of HK\$200 million in on-market transactions pursuant to the Repurchase Mandate at any time up to the expiry of the Repurchase Mandate (the “**Share Repurchase Plan**”).

Pursuant to the Share Repurchase Plan, the Company repurchased 1,559,000 of its own shares on 4 October 2011, at the highest and lowest price of HK\$1.50 and HK\$1.50, respectively (the “**Share Repurchase**”). The aggregate consideration for the Share Repurchase is HK\$2,338,500 and was funded from the Company’s existing available cash reserves and free cash flow other than proceeds from the initial public offering of the Company in 2010 and issuance of the senior notes in April 2011. The shares repurchased by the Company represent approximately 0.041% of the existing total issued share capital of the Company. Up to the date of this announcement, the Company has repurchased a total of 17,823,000 of its own shares pursuant to the Share Repurchase Plan.

The Share Repurchase was made in accordance with the Listing Rules, and there have been no material changes to the particulars contained in the Explanatory Statement as set out in the circular of the Company dated 4 April 2011. The Company may make further repurchases according to market conditions until the expiry of the Repurchase Mandate, but in any case, subject to the availability of the Repurchase Mandate.

Shareholders and investors should note that any repurchase of shares made under the Share Repurchase Plan will be subject to market conditions and will be at the discretion of the management of the Company. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the shares of the Company.

By Order of the Board
Winsway Coking Coal Holdings Limited
Cao Xinyi
Company Secretary

Hong Kong, 4 October 2011

As at the date of this announcement, the executive directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonijs Struijk and Mr. Cui Yong, the non-executive directors of the Company are Mr. Cui Guiyong, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.