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珠江船務發展有限公司
CHU KONG SHIPPING DEVELOPMENT CO., LTD.

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00560)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of CHU KONG SHIPPING DEVELOPMENT COMPANY LIMITED (the “Company”) will be held at 11:00 a.m. on 2 November 2011 at 26th Floor, Chu Kong Shipping Tower, 143 Connaught Road Central, Hong Kong for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution as ordinary resolution:

ORDINARY RESOLUTION

“THAT

the proposed revised annual caps of the Master Fuel Charge Agreement (as defined and described in the circular to the shareholders of the Company dated 18 October 2011) for the two financial years ending 31 December 2012 be and is hereby approved, confirmed and ratified.”

By Order of the Board

Chu Kong Shipping Development Company Limited

Huang Liezhang

Managing Director

Hong Kong, 18 October 2011

Notes:

1. A form of proxy for use at the EGM is enclosed herewith.
2. A member of the Company entitled to attend and vote at the EGM is entitled to appoint one or more proxy to attend and, subject to the provisions of the articles of association of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the EGM to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each of such proxy is so appointed.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of any officer or attorney authorised to sign the same.
4. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority, at the Company's share registrar, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, as soon as possible and, in any event not less than 48 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude a member from attending in person and voting at the EGM or any adjournment thereof, should he so wish.
5. In the case of joint holders of shares, any one of such holders may vote at the EGM, either personally or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders are present at the EGM personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.
6. The voting on the resolution at the EGM will be conducted by way of a poll.

As at the date of this announcement, the executive Directors include Mr. Huang Liezhang, Mr. Zhang Daowu, Mr. Hua Honglin, Mr. Yang Bangming and Mr. Huang Shuping; the non-executive Directors include Mr. Liu Weiqing, Mr. Yu Qihuo and Mr. Zhang Lei; and the independent non-executive Directors include Mr. Chan Kay-cheung, Ms. Yau Lai Man and Mr. Chow Bing Sing.