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## FORWARD-LOOKING STATEMENTS

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This prospectus contains forward-looking statements, including, without limitation, words and expressions such as “expect”, “believe”, “plan”, “intend”, “project”, “anticipate”, “may”, “will”, “would” and “could” or similar words or statements, in particular, in the section headed “Business” and “Financial Information” in this prospectus in relation to future events, the Group’s future business or other performance and development, the future development of the Group’s industry and the future development of the general economy of the Group’s key markets and the global economy.

These statements are based on numerous assumptions regarding the Group’s present and future business strategy and the environment in which the Group will operate in the future. Forward-looking statements reflecting the Group’s current views with respect to future events are not a guarantee of future performance and are subject to certain risks, uncertainties and assumptions, including the risk factors described in this prospectus, and the following:

- the business strategy and plans of operation of the Group
- the capital expenditure plans
- the operations and business prospects of the Group
- the ability to increase manufacturing capacity and efficiency
- the regulatory environment for the apparel industry in general
- future developments and outlooks in the global apparel industry, and in particular in the PRC, USA and the European countries

The Directors confirm that these forward-looking statements are made after due and careful consideration. Subject to the requirements of applicable laws, rules and regulations, the Company does not have any obligation to update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way the Company expects or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this prospectus are qualified by reference to the cautionary statements set out in this section.

In this prospectus, statements of or references to the Group’s intentions or any intention of the Directors are made as at the date of this prospectus. Any such intentions may change in light of future developments.