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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

UNUSUAL PRICE MOVEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of North Asia Resources Holdings Limited (the “Company”) has noted the increase in the price of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such movement.

The Board also confirms that, save for the announcement of the Company dated 10 February 2011 in relation to a possible acquisition and a possible disposal of certain mining resources which may constitute notifiable transactions for the Company under the Listing Rules if they materialise, there are no other negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

The above statement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of the above statement.

By the order of the Board of
North Asia Resources Holdings Limited
Mr. Tse Michael Nam
Chairman

Hong Kong, 28 October 2011

As at the date of this announcement, Mr. Tse Michael Nam and Mr. Yang Xiaoqi are the executive Directors, Mr. Wu Chi Chiu is the non-executive Director and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph (GBS, JP) are the independent non-executive Directors.