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南戈壁資源有限公司*

(a company continued under the laws of British Columbia, Canada with limited liability) (Stock Code: 1878)

SouthGobi Resources to announce Third Quarter 2011 financial results on November 9, 2011

Conference call to discuss results

HONG KONG – SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) will release its third quarter 2011 financial results on Wednesday, November 9, 2011, before TSX market open.

Please see the attached announcement for more details.

By order of the Board SouthGobi Resources Ltd.

Mr. Peter Graham Meredith

Chairman

Hong Kong, 31 October 2011

As of the date of this announcement, the executive Director is Mr. Alexander Alan Molyneux, the non-executive Directors are Mr. Peter Graham Meredith and Mr. John Anthony Macken and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Robert William Hanson, Mr. Andre Henry Deepwell, Mr. Gordon Lancaster, Mr. Raymond Edward Flood Jr. and Mr. Robert Stuart Angus.

^{*} For identification purposes only





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Conference call to discuss results

HONG KONG – SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) will release its third quarter 2011 financial results before TSX market open on Wednesday, November 9, 2011.

The company will host a conference call and audio webcast to discuss third quarter 2011 financial results and provide an update on the company's operations. Date and time of the call for various regions will be as follows:

- Wednesday, November 9, 2011 at 6:00 p.m. EST/3:00 p.m. PST
- Thursday, November 10, 2011 at 7:00 a.m. Hong Kong Time

Conference call details:

The conference call may be accessed through the following dial-in details:

North America toll-free: 416-340-8018/866-223-7781

Hong Kong toll-free: 001-800-6578-9898
UK toll-free: 00-800-6578-9898
Australia toll-free: 0011-800-6578-9898

International: International access code + 800-6578-9898

The conference call also will be simultaneously webcast on SouthGobi's website at www.southgobi.com. The archived playback will be available at www.southgobi.com until October 31, 2012.

Information contacts, SouthGobi Resources

Dave Bartel, Vice President External Affairs and Investor Relations (Hong Kong) +852 2156 7023 Steven Feldman, Investor Relations Manager (Vancouver) +1 604 331 9813

Website: www.southgobi.com