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NORTH ASIA RESOURCES HOLDINGS LIMITED

北亞資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 61)

**ANNOUNCEMENT
PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of North Asia Resources Holdings Limited (the “Company” together with its subsidiaries, the “Group”) has been informed by Mr. Tse Michael Nam (“Mr. Tse”), the chairman and executive director of the Company, that he has been requested by the Independent Commission Against Corruption (the “ICAC”) to assist them, in his personal capacity, in an investigation (the “Investigation”). The matter under investigation is totally unrelated to the affairs of the Group and took place before the appointment of Mr. Tse as a director of the Company.

Based on the information available to the Board as at the date hereof, the Board believes that the Investigation will not have any material impact to the business, operations and financial position of the Group.

The Company will keep its shareholders informed of any material developments in connection with the Investigation by way of further announcement(s) as and when appropriate.

By the order of the Board of
North Asia Resources Holdings Limited
Mr. Tse Michael Nam
Chairman

Hong Kong, 2 November 2011

As at the date of this announcement, Mr. Tse Michael Nam and Mr. Yang Xiaoqi are the executive Directors, Mr. Wu Chi Chiu is the non-executive Director and Mr. Lim Yew Kong, John, Mr. Mak Ping Leung and Mr. Leung Po Wing, Bowen Joseph (GBS, JP) are the independent non-executive Directors.