EXPECTED TIMETABLE⁽¹⁾

We will publish an announcement in Hong Kong in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) if there is any change in the following expected timetable of the Public Offer.

2011

| Latest time to complete electronic applications under HK eIPO White Form service through the designated website at www.hkeipo.hk ⁽²⁾ |
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| Application Lists open ⁽³⁾ |
| Latest time to lodge WHITE and YELLOW Application Forms |
| Latest time to give electronic application instructions to HKSCC ⁽⁴⁾ |
| Latest time to complete payment of HK eIPO White Form applications by effecting internet bank transfer(s) |
| or PPS payment transfer(s) |
| Application Lists close ⁽³⁾ |
| (1) Announcement of the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allotment of the Public Offer Shares to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on or before Wednesday, 23 November |
| (2) Results of allocations of the Public Offer (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels as described in the section headed "How to apply for the Public Offer Shares — Publication of results" of this prospectus from |
| A full announcement of the Public Offer containing (1) and (2) above to be published on our Company's website at www.grandconcord.com and the website of the Stock Exchange at www.hkexnews.hk from |

EXPECTED TIMETABLE(1)

| Despatch of share certificates of the Public Offer Shares or deposit of share certificates of the Public Offer Shares | | |
|--|----------------|----------|
| into CCASS in respect of wholly or partially successful applications under the Public Offer on or before ⁽⁶⁾ | Wednesday, 23 | November |
| Despatch of e-Auto Refund payment instructions and refund cheques in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications under the Public Offer on or before (5) & (6) | Wednesday, 23 | November |
| Dealings in the Shares on the Main Board to commence at 9:00 a.m. on. | . Thursday, 24 | November |
| Notes: | | |

- 1. Unless otherwise stated, all times refer to Hong Kong local times.
- 2. You will not be permitted to submit your application to the HK eIPO White Form Service Provider through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the Application Lists close.
- If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in 3 Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, 17 November 2011, the Application Lists will not open and close on that day. Further information is set out in the section headed "How to apply for the Public Offer Shares — Effect of bad weather on the opening of the Application Lists" of this prospectus.
- Applicants who apply for the Public Offer Shares by giving electronic application instructions to HKSCC 4. should refer to the section headed "How to apply for the Public Offer Shares — Applications by giving electronic application instructions to HKSCC" of this prospectus.
- E-Auto Refund payment instructions and refund cheques will be made/issued in respect of wholly or partially 5. unsuccessful applications pursuant to the Public Offer. Part of the Hong Kong identity card number/passport number of an applicant or, if there are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by the respective applicant may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. The banker of the respective applicant may require verification of his/her Hong Kong identity card number/passport number before encashment of the refund cheque. Inaccurate completion of Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate the refund cheque.
- If an applicant is using a WHITE Application Form or using HK eIPO White Form service to apply for 1,000,000 Public Offer Shares or more and has indicated in his/her/its application to collect his/her/its share certificate and/or refund cheque (if any) in person, such share certificate and/or refund cheque may be collected in person from our Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, between 9:00 a.m. and 1:00 p.m. on Wednesday, 23 November 2011 or on the date notified by our Company as the date of despatch of share certificates/refund cheques/e-Auto Refund payment instructions.

EXPECTED TIMETABLE(1)

Individual applicants who opt for collection in person must not authorise any other person to make their collection on their behalf. Corporate applicants who opt for collection in person must attend by their authorised representatives bearing letters of authorisation from the corporations stamped with the corporations' chops. Both individuals and authorised representatives, as the case may be, must produce at the time of collection evidence of identity acceptable to our Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong. If an applicant has opted for collection in person but does not collect his/her/its share certificate and/or refund cheque (if any) by 1:00 p.m. on Wednesday, 23 November 2011, his/her/its share certificate and/or refund cheque (if any) will be sent to the address as appeared on the relevant Application Form in the afternoon on the date of despatch by ordinary post at the applicant's own risk.

If an applicant has applied for less than 1,000,000 Public Offer Shares or has applied for 1,000,000 Public Offer Shares or more and has not indicated on the relevant Application Form that his/her/its share certificate and/or refund cheque (if any) will be collected in person, then his/her/its share certificate and/or refund cheque (if any) will be sent to the address as appeared on the relevant Application Form on the date of despatch by ordinary post at the applicant's own risk.

E-Auto Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications.

If an applicant is using a YELLOW Application Form or giving electronic application instructions to HKSCC, the relevant arrangements are set forth in the section headed "How to apply for the Public Offer Shares — Despatch/collection of share certificates and refund of application money" of this prospectus.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. (Hong Kong time) on the Listing Date provided that (i) the Share Offer has become unconditional; and (ii) the right of termination as described in the section headed "Underwriting — Grounds for termination" of this prospectus has not been exercised and has lapsed.