WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES

We have entered into, and will continue to carry on certain transactions, which would constitute non-exempt continuing connected transactions of our Company under the Listing Rules upon Listing. We have applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the announcement requirement under Chapter 14A of the Listing Rules in respect of such transactions. Further details of such non-exempt continuing connected transactions and the waiver are set out in the section headed "Connected Transactions" in this prospectus.