
CORNERSTONE INVESTORS

THE CORNERSTONE INVESTMENTS

As part of the International Placing, we and the Sole Global Coordinator have entered into cornerstone investment agreements with (i) Prada Far East B.V. (“Prada”), pursuant to which Prada has agreed to subscribe at the Offer Price for an amount of Offer Shares equal to 4.9% of the total issued and outstanding share capital of the Company following the completion of the Global Offering and (ii) Keen Achieve Limited (“KAL”), pursuant to which KAL has agreed to subscribe at the Offer Price for an amount of Offer Shares equal to 5.5% of the total issued and outstanding share capital of the Company following the completion of the Global Offering, in each case assuming no exercise of the Over-Allotment Option and not taking into account any Shares which may be issued upon exercise of any options granted under the Share Option Scheme. Based on the Global Offering of 249,600,000 Offer Shares and assuming an Offer Price of HK\$3.45, being the mid-point of the indicative Offer Price range set out in this prospectus and exclusive of brokerage, transaction levy and trading fee, the Offer Shares to be subscribed for by Prada will consist of 48,921,000 Offer Shares and will represent a HK\$168.8 million investment and the Offer Shares to be subscribed for by KAL will consist of 54,912,000 Offer Shares and will represent a HK\$189.4 million investment.

Together, the amount of Offer Shares to be subscribed for by Prada and KAL (the “Cornerstone Investors”) will be equal to approximately (i) 10.4% of the total issued and outstanding share capital of the Company following the completion of the Global Offering and (ii) 41.6% of the total number of Offer Shares, in each case assuming no exercise of the Over-Allotment Option and not taking into account any Shares which may be issued upon exercise of any options granted under the Share Option Scheme. Based on the Global Offering of 249,600,000 Offer Shares and assuming an Offer Price of HK\$3.45, being the mid-point of the indicative Offer Price range set out in this prospectus, the total subscriptions by the Cornerstone Investors will consist of 103,833,000 Offer Shares and represent a HK\$358.2 million investment.

The Cornerstone Investors and their respective beneficial owners are Independent Third Parties and none of the Cornerstone Investors are related to each other. Immediately following the completion of the Global Offering, no Cornerstone Investor will have any Board representation in our Company or become a substantial shareholder (as defined in the Listing Rules) of the Company. The Shares to be subscribed for by the Cornerstone Investors will rank *pari passu* in all respects with the fully paid Shares in issue or to be issued as described above and will be counted towards the public float. The percentages of Shares subscribed for by the Cornerstone Investors will not be affected by any reallocation of the Offer Shares between the International Placing and the Hong Kong Public Offering as described in “Structure of the Global Offering — The Hong Kong Public Offering” or in the event the International Placing is undersubscribed.

CORNERSTONE INVESTORS

CORNERSTONE INVESTORS

We and the Sole Global Coordinator have entered into cornerstone investment agreements with the following Cornerstone Investors. The information about our Cornerstone Investors has been provided by each of the relevant Cornerstone Investors.

Prada

Prada, a company incorporated in the Netherlands, is a wholly owned subsidiary of Prada S.p.A., one of the world's most prestigious fashion and luxury goods groups. It designs, manufactures, promotes and sells high-end leather goods, ready-to-wear and footwear through the Prada, Miu Miu, Church's and Car Shoe brands. Prada S.p.A. and the Group have had a strategic customer and vendor relationship since 2004. Prada S.p.A. (Stock code: 1913) is a company listed on the Main Board. We and the Sole Global Coordinator entered into a cornerstone investment agreement with Prada on 9 November 2011.

KAL

KAL, an exempted company incorporated in the Cayman Islands with limited liability, is jointly owned by IDG-Accel China Capital L.P. ("KAL Parent"), a limited partnership established in the Cayman Islands, and IDG-Accel China Capital Investors L.P., a limited partnership established in the Cayman Islands (collectively, the "IDG-Accel China Funds"). The IDG-Accel China Funds, that have a combined fund size of over US\$600 million, are managed by IDG Capital Partners, which has over 17 years of investment experience in China-related projects and focuses on investing in a broad range of sectors such as internet and wireless applications, new media, health care, new energy, clean technology, consumer products and advanced manufacturing sectors. We and the Sole Global Coordinator entered into a cornerstone investment agreement with KAL and KAL Parent on 12 November 2011.

CONDITIONS PRECEDENT

The obligation of each Cornerstone Investor to subscribe for the Offer Shares under its cornerstone investment agreement is subject to, among others, the Hong Kong Underwriting Agreement and the International Placing Agreement being entered into, having become effective and unconditional and not having been terminated and the Listing Committee of the Stock Exchange having granted the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering.

RESTRICTIONS ON DISPOSAL BY THE CORNERSTONE INVESTORS

Each of the Cornerstone Investors has agreed that, without the prior written consent of the Sole Global Coordinator and us, it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date dispose of any Shares acquired by it pursuant to its respective cornerstone investment agreement other than to certain of the relevant Cornerstone Investor's affiliated entities and subject to the undertaking that such affiliate will abide by the terms and restrictions on disposal imposed on such Cornerstone Investor.