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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

SUPPLEMENTAL NOTICE OF EXTRAORDINARY GENERAL MEETING

Reference is made to the notice of the extraordinary general meeting of Air China Limited (the “**Company**”) dated 6 December 2011 (the “**Former EGM Notice**”) which sets out the ordinary resolution to be considered by shareholders at the first extraordinary general meeting to be held at the Conference Room 2811, Air China Building, 36 Xiaoyun Road, Chaoyang District, Beijing, PRC at 9:30 a.m. on Friday, 20 January 2012 (the “**EGM**”).

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the EGM, which will be held as originally scheduled, will consider and, if thought fit, pass the following by way of ordinary resolutions and special resolution including the resolution set out in the Former EGM Notice:

ORDINARY RESOLUTIONS:

1. To consider and approve the appointment of Ernst & Young Hua Ming Certified Public Accountants as the Company’s internal control auditor for the year 2011 to review the effectiveness of the Company’s internal control for the year 2011 and to issue the internal control audit report, and the authorisation to the management of the Company to determine their corresponding remunerations for the year 2011.
2. To consider and approve the proposed appointment of Mr. Wang Changshun as a new non-executive director of the Company.

SPECIAL RESOLUTION:

3. To consider and approve the reduction of the exercise price of the stock appreciation rights under the first issue of the stock appreciation rights programme of the Company by HK\$0.27 from HK\$5.97 to HK\$5.70, given that the Company has distributed cash dividends accumulated to HK\$0.27 per share to its shareholder since the date of grant of such rights.

By Order of the Board
Air China Limited
Chairman
Kong Dong

Beijing, the PRC, 5 January 2012

Notes:

- (1) A revised proxy form is enclosed with this notice. The form of proxy of the Company dated 6 December 2011 (the “Original Proxy Form”) is superseded by this revised proxy form.
- (2) Please refer to the Former EGM Notice for details in respect of the eligibility for attending the EGM, proxy, registration procedures, closure of register of members and other relevant matters.
- (3) Please refer to the notice of attendance of the EGM of the Company dated 6 December 2011 in respect of the timing and address for attending the EGM and other relevant matters.

As at the date of this notice, the directors of the Company are Mr. Kong Dong, Ms. Wang Yinxiang, Mr. Cao Jianxiong, Mr. Sun Yude, Mr. Christopher Dale Pratt, Mr. Ian Sai Cheung Shiu, Mr. Cai Jianjiang, Mr. Fan Cheng, Mr. Fu Yang, Mr. Li Shuang*, Mr. Han Fangming* and Mr. Yang Yuzhong*.*

** Independent non-executive director of the Company*