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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 1288

APPOINTMENT OF THE CHAIRMAN OF THE BOARD

Reference is made to both the announcement on the poll results of the 2012 first extraordinary general meeting of Agricultural Bank of China Limited (the “**Bank**”) and the announcement on the resolutions of the board of directors of the Bank (the “**Board**”) dated 16 January 2012. Mr. JIANG Chaoliang was elected as an executive director of the Bank at the 2012 first extraordinary general meeting of the Bank held on 16 January 2012 and the chairman of the Board at the Board meeting held on the same day.

China Banking Regulatory Commission has approved the eligibility of Mr. JIANG Chaoliang to serve as the chairman of the Board, effective from 16 January 2012.

Mr. JIANG Chaoliang, aged 54, holds a Master’s degree in Economics from Southwestern University of Finance and Economics and is a senior economist. Mr. JIANG Chaoliang previously served as director of General Planning Department and general manager of International Business Department of Agricultural Bank of China and vice director of Banking Department of People’s Bank of China (the “**PBOC**”). He used to serve concurrently as president of Shenzhen Branch of PBOC and governor of Shenzhen Branch of State Administration of Foreign Exchange, and president of Guangzhou Branch of PBOC and governor of Guangdong Branch of State Administration of Foreign Exchange. He was appointed as executive assistant president, director of the General Office and director of Labour Union Working Committee of PBOC in June 2000, deputy governor of Hubei Province in September 2002, chairman of the board of directors of Bank of Communications in June 2004 and vice chairman of the board of directors and president of China Development Bank in September 2008. He used to serve concurrently as chairman of China Banking Association and member of Monetary Policy Committee of PBOC, and now concurrently serves as chairman of China Payment and Settlement Association. Mr. JIANG Chaoliang is a representative of the Seventeenth National Representative Conference of the Communist Party of China and member of the Eleventh National Committee of the Chinese People’s Political Consultative Conference.

Mr. JIANG Chaoliang will not receive any director’s fee from the Bank during his term. He will receive remuneration based on his management positions in the Bank, including all current income and deferred payments of basic salaries, bonuses and allowances.

Save as disclosed in this circular, Mr. JIANG Chaoliang did not hold any directorship in any other listed companies or take up any post in any group members of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. JIANG Chaoliang does not have any equity interest in the Bank within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong. Save as the above, there is no other information relating to the appointment of Mr. JIANG Chaoliang that shall be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any matters which need to be brought to the attention of the shareholders of the Bank.

By Order of the Board of Directors
Agricultural Bank of China Limited
LI Zhenjiang
Company Secretary

Beijing, PRC
16 January 2012

As at the date of this announcement, our executive directors are Mr. JIANG Chaoliang, Mr. ZHANG Yun, Mr. YANG Kun and Mr. PAN Gongsheng; our non-executive directors are Mr. LIN Damao, Mr. SHEN Bingxi, Mr. CHENG Fengchao and Mr. LI Yelin, and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang and Mr. WEN Tiejun.