

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## WINSWAY COKING COAL HOLDINGS LIMITED

永暉焦煤股份有限公司

*(Incorporated in the British Virgin Islands with limited liability)*

(Stock Code: 1733)

## RESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces the resignation of Mr. Cui Guiyong and the appointment of Mr. Delbert Lee Lobb, Jr. as a non-executive Director with effect from 16 January 2012.

### RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Winsway Coking Coal Holdings Limited (the “**Company**”) announces that Mr. Cui Guiyong (“**Mr. Cui**”) has tendered his resignation as a non-executive director of the Company with effect from 16 January 2012 due to his intention to focus on his other business commitments.

Mr. Cui has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board wishes to express its sincere gratitude to Mr. Cui for his invaluable contribution to the Company during his period of service.

### APPOINTMENT OF DIRECTOR

The Board is pleased to further announce that Mr. Delbert Lee Lobb, Jr. (“**Mr. Lobb**”) has been appointed as a non-executive director of the Company with effect from 16 January 2012.

Mr. Lobb, aged 54, has more than 30 years of global coal industry experience with roles in engineering and operations management, which include executive level responsibilities. Mr. Lobb is currently the Senior Vice President of Operations Development — Asia of Peabody Energy Corporation (“**Peabody**”). Mr. Lobb has been responsible for large-scale surface and underground mines for Peabody in the United States. Previously he was the Group Executive of Peabody’s Powder River Basin Operations located in Wyoming, and Operations Manager of Peabody’s Twentymile underground mine in Colorado.

Mr. Lobb is currently a member of the board of directors of Peabody-Winsway Resources B.V., a joint venture between the Company and Peabody, and a board member of the University of Kentucky Mining Engineering Foundation. Mr. Lobb previously served on the board of a number of United States-based mining associations and as the chief executive officer, president and board member of Westmoreland Coal Company, a US publicly traded coal mining company, from May 2008 to January 2009.

Mr. Lobb graduated from the University of Kentucky, the United States, with a Bachelor's Degree in Civil Engineering (Mining Option), and from Vanderbilt University, the United States, with a Master's Degree in Business Administration. Mr. Lobb is a registered Professional Mining Engineer in the United States.

As at the date of this announcement, Mr. Lobb does not have any interest in shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will enter into a letter of appointment with Mr. Lobb for an initial term commencing from 16 January 2012 until the next following annual general meeting of the Company and he will be subject to re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Lobb is not entitled to any director's emoluments.

Save as disclosed above, Mr. Lobb has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment and does not hold any other position with the Company or its subsidiaries. As at the date of this announcement, Mr. Lobb does not have any relationship with any director, senior management, substantial shareholder other than Peabody or controlling shareholder of the Company.

Save as disclosed above, there is no other matter relating to the appointment of Mr. Lobb that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warmest welcome to Mr. Lobb on joining the Board.

By Order of the Board  
**Winsway Coking Coal Holdings Limited**  
**Cao Xinyi**  
*Company Secretary*

Hong Kong, 16 January 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonius Struijk and Mr. Cui Yong, the non-executive Directors of the Company are Mr. Delbert L. Lobb, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.*