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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

**(1) ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING
AND
(2) RESUMPTION OF TRADING**

The board of directors of the Company announces that at the EGM of the Company held today, the Chairman of the meeting, with the approval of a majority of those Shareholders who were present (whether in person, by proxy or by corporate representative(s)), adjourned the EGM to a date to be further determined.

Reference is made to the extraordinary general meeting of China Daye Non-Ferrous Metals Mining Limited (the “**Company**”) held at Harbour View Ballroom III, Level 4, Four Seasons Hotel, 8 Finance Street, Central, Hong Kong on Monday, 16 January 2012 at 10:00 a.m. (the “**EGM**”) and the circular dated 29 December 2011 issued by the Company to its shareholders (the “**Circular**”). Unless otherwise indicated, capitalised terms defined in the Circular shall have the same meanings when used herein.

ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING

On 11 January 2012, Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong, received proxy forms from three parties (the “**Three Parties**”) whose names appeared in the register of members of the Company as the holders of, in aggregate, 500 million Ordinary Shares in the Company (the “**Relevant Shares**”), with instructions to vote against all the resolutions to be tabled at the EGM as set out in the notice of EGM issued by the Company to its shareholders on 29 December 2011 (the “**Notice of EGM**”) and the accompanying proxy form (the “**Resolutions**”).

The Company received a letter dated 16 January 2012 from another party (the “**Other Party**”) before the commencement of the EGM notifying the Company that such Other Party is currently engaged in legal proceedings with the Three Parties with respect to the title to the Relevant Shares (the “**Legal Proceedings**”).

According to the letter dated 16 January 2012 from the Other Party, the Legal Proceedings concern the title to the Relevant Shares and there is also dispute as to the right to exercise the voting rights attached to such Relevant Shares. Given the Relevant Shares represent approximately 11.29% of the total number of issued Ordinary Shares of the Company held by the Independent Shareholders entitled to vote on the Resolutions at the EGM, the Company considered that more time should be allowed to obtain further information and to ascertain from the relevant parties as to whether there is any possibility they may be able to resolve the issues described above, and it would not be in the best interests of the Company to proceed with voting on the resolutions specified in the Notice of EGM at this stage. None of the Three Parties or the Other Party is related to China Times and its concert parties, who currently hold approximately 20.8% of the total number of Ordinary Shares in issue of the Company and who were required to abstain from voting on the Resolutions at the EGM. In light of the above, without considering or submitting any of the Resolutions for voting, the Chairman of the EGM, with the approval of a majority of votes cast by those Shareholders who were present (whether in person, by proxy or by corporate representative(s)), adjourned the EGM to a date to be further determined.

The total number of Ordinary Shares of the Company in issue as at the date of EGM was 5,591,195,552. Holders of these shares were entitled to vote for or against the resolution to adjourn the EGM. There were no Ordinary Shares whose holders were only entitled to vote against the resolution to adjourn the EGM. A total of 1,725,435,623 votes, representing 100% of the total number of Ordinary Shares of the Company held by holders who were present at the EGM, whether in person or by proxy or by corporate representatives(s), and entitled to vote on the resolution voted in favour of the resolution to adjourn the EGM and a total of 0 votes, representing 0% of the total number of Ordinary Shares of the Company held by such holders voted against such resolution.

The branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

Notice of the adjourned EGM will be given to the Shareholders in due course in accordance with the Bye-Laws of the Company and the Listing Rules. Any other document to be sent by the Company or China Times to the Shareholders in connection with the Acquisition subsequent to the date of the Circular will have to be in compliance with, among other provisions, Rule 8.5 of the Takeovers Code. Further announcement(s) will be made by the Company to keep Shareholders informed of any development in this matter.

SUSPENSION AND RESUMPTION OF TRADING

Trading in the Ordinary Shares and Preference Shares on the Stock Exchange was suspended with effect from 1:30 p.m. on 16 January 2012 at the request of the Company pending the publication of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Ordinary Shares and Preference Shares with effect from 9:00 a.m. on 17 January 2012.

By order of the Board
Wan Bi Qi
Chairman

Hong Kong, 16 January 2012

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wan Bi Qi (Chairman of the Board), Mr. Chen Xiang and Ms. Yuan Ping; and three independent non-executive directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Qiu Guanzhou.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.