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Television Broadcasts Limited

(Incorporated in Hong Kong with limited liability)

Stock Code: 00511

CHANGES TO BOARD COMPOSITION

The Board of Directors (“Board”) of Television Broadcasts Limited (“Company”) announces the following changes to the Board composition:

Retirement of Mrs. Christina Lee Look Ngan Kwan as Non-executive Director

Mrs. Christina Lee Look Ngan Kwan (“Mrs. Lee”) has retired as a Non-executive Director of the Company and a member of the Executive Committee of the Board, with effect from 3 February 2012. On the same day, Mr. Anthony Lee Hsien Pin ceased to act as Alternate Director to Mrs. Lee.

In compliance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”), Mrs. Lee has confirmed that she has no disagreement with the Board, and that she is not aware of any matter relating to her retirement that needs to be brought to the attention of the shareholders of the Company.

As a Director, Mrs. Lee has made significant contributions to the Company and the Board would like to express its profound gratitude to Mrs. Lee for her wise counsel and guidance to the Board over the past thirty years.

Resignation of Ms. Vivien Chen Wai Wai as Independent Non-executive Director

Ms. Vivien Chen Wai Wai (“Ms. Chen”) has resigned as an Independent Non-executive Director of the Company and a member of the Remuneration Committee of the Board with effect from 3 February 2012, due to her increasingly heavy work commitments.

In compliance with the requirements of the Listing Rules, Ms. Chen has confirmed that she has no disagreement with the Board, and that she is not aware of any matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Chen for her contribution to the Company during her tenure of service.

Appointment of Mr. Anthony Lee Hsien Pin as Non-executive Director

Mr. Anthony Lee Hsien Pin (“Mr. Lee”), aged 54, has been appointed as a Non-executive Director of the Company with effect from 3 February 2012. Mr. Lee was an Alternate Director to Mrs. Lee, his mother between 3 September 2002 and 3 February 2012, the date on which Mrs. Lee retired as a Non-executive Director. Mr. Lee is a director of Hysan Development Company Limited, a company listed on The Stock Exchange of Hong Kong Limited (“Stock Exchange”), and a director of Lee Hysan Estate Company Limited. He is also a director and a substantial shareholder of Australian-listed Beyond International Limited.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 (“SFO”), Mr. Lee does not hold any interest in the shares of the Company. Mr. Lee is a cousin of Mr. Chien Lee, an Independent Non-executive Director of the Company.

There is no director’s service contract between the Company and Mr. Lee for the appointment of Mr. Lee as a Non-executive Director. He will hold office until the next general meeting of the Company and will then be eligible for election at the meeting in accordance with the Company’s articles of association (“Articles”). Upon his successful election, Mr. Lee will be subject to retirement and re-election at every third annual general meeting of the Company in accordance with the Articles.

In line with the other Directors of the Company, Mr. Lee is entitled to a Director’s fee of HK\$150,000 per annum, which fee was recommended by the Remuneration Committee, determined by the Board and approved by the shareholders at the annual general meeting of the Company held on 25 May 2011 (“2011 AGM”) and is payable on a pro rata basis by reference to the length of his service as a Director of the Company.

Save for the information disclosed above, Mr. Lee has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Lee does not hold any other position with the Company and its subsidiaries. Save for his family relationship with Mr. Chien Lee, he does not have any other relationship with any Directors or senior management, or substantial or controlling shareholders of the Company. There is no

other matter in relation to the appointment of Mr. Lee as a Non-executive Director of the Company which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Listing Rules.

Appointment of Mr. Chen Wen Chi as Non-executive Director and cessation to act as Alternate Director to Ms. Cher Wang Hsiueh Hong

Mr. Chen Wen Chi (“Mr. Chen”), aged 56, has been appointed as a Non-executive Director of the Company with effect from 3 February 2012. Mr. Chen was an Alternate Director to his wife, Ms. Cher Wang Hsiueh Hong (“Ms. Wang”), a Non-executive Director of the Company, between 13 May 2011 and 3 February 2012, the date on which he ceased to act as such an Alternate Director. He is a director of a subsidiary of the Company in Taiwan.

Mr. Chen is a director of both VIA Technologies, Inc. (“VIA”) and HTC Corp. (“HTC”), as well as the chairman of Xander International Corporation. Shares of all of the above three companies are listed in Taiwan.

Mr. Chen has been President and CEO of VIA since 1992, which offers a comprehensive range of power-efficient PC processor platforms. Mr. Chen’s strong technical background and market insights have enabled VIA to anticipate key industry trends, including the drive for power efficiency and miniaturisation at both the chip and platform levels. In his roles as board directors and advisors, Mr. Chen brings broad industry perspective and business strategy expertise to numerous companies, including HTC, a developer and manufacturer of some of the most innovative smart phones on the market, and VIA Telecom, Co. Ltd., a major alternative supplier of CDMA processors, as well as a range of IT and new media companies.

Mr. Chen also holds seats on several industry advisory bodies, and has been a member of the World Economic Forum for over ten years. Mr. Chen was selected as the top entrepreneur by Business Week in its 2001 “The Stars of Asia: 50 Leaders on the Forefront of Change”, and has received numerous business accolades. He holds an MSEE degree from National Taiwan University and an MSCS degree from the California Institute of Technology.

As at the date of this announcement and within the meaning of Part XV of the SFO, Mr. Chen is deemed to be interested in 113,888,628 shares of the Company, representing approximately 26% of the issued share capital of the Company through Young Lion Holdings Limited (“YLH”) which indirectly owns Shaw Brothers Limited (“Shaw”). Such share interest is indirectly held by his spouse, Ms. Wang, who is indirectly interested in the share capital of Profit Global Investment Limited, which is a shareholder of YLH, which owns 100% of the issued capital of Young Lion Acquisition Co. Limited (“YLA”), which in turn, owns 100% of the issued capital of

Shaw, a substantial shareholder of the Company. Mr. Chen is a director of YLH, YLA and Shaw.

There is no director's service contract between the Company and Mr. Chen for the appointment of Mr. Chen as a Non-executive Director. He will hold office until the next general meeting of the Company and will then be eligible for election at the meeting in accordance with the Articles. Upon his successful election, Mr. Chen will be subject to retirement and re-election at every third annual general meeting of the Company in accordance with the Articles.

In line with the other Directors of the Company, Mr. Chen is entitled to a Director's fee of HK\$150,000 per annum, which fee was recommended by the Remuneration Committee, determined by the Board and approved by the shareholders at the 2011 AGM. Such fee is payable on a pro rata basis by reference to the length of his service as a Director.

Save for the information disclosed above, Mr. Chen has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Save for his directorship in the Company's subsidiary in Taiwan, Mr. Chen does not hold any other position with the Company and its subsidiaries. Save for the husband wife relationship between him and Ms. Wang, he does not have any other relationship with any Directors or senior management, or substantial or controlling shareholders of the Company. Save for the 113,888,628 shares of the Company which are deemed to be interested by him, Mr. Chen does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO. There is no other matter in relation to the appointment of Mr. Chen as a Non-executive Director of the Company which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Listing Rules.

Appointment of Mr. Harvey Chang Hsiao Wei as Alternate Director to Ms. Cher Wang Hsiueh Hong

Mr. Harvey Chang Hsiao Wei ("Mr. Chang"), aged 60, has been appointed as Alternate Director to Ms. Wang, a Non-executive Director, in place of Mr. Chen, with effect from 3 February 2012. He is a director of a subsidiary of the Company in Taiwan.

Mr. Chang is currently Vice Chairman of Taiwan Fixed Network Co., Ltd., which is a subsidiary of Taiwan Mobile Co., Ltd. Mr. Chang is a director of CX Technology Corp. and Lite-On Technology Corp., both listed companies in Taiwan, and Phu Hung Securities Corp., a company listed in Vietnam. He was President and CEO of Taiwan Mobile Co., Ltd., a listed company in Taiwan, from 2003 till December 2010 and he

was the Chairman of Taiwan Fund, Inc., a listed company on New York Stock Exchange, from 2005 to January 2012. During his career, Mr. Chang held senior managerial positions at leading enterprises across Taiwan's financial services and semiconductor sectors including President of China Development Corporation, Chairman of China Securities Investment Trust Corporation, Senior Vice President and Chief Financial Officer of Taiwan Semiconductor Manufacturing Company Limited (TSMC), Senior Vice President of Bank of Communications, and President of Grand Cathay Securities Corp.

Mr. Chang is highly regarded in his profession and was awarded the "Excellent Contribution Award" by the CFA Taiwan Society (2008), "Outstanding Management Award" by China Times, "Best CFO in Taiwan" by Finance Asia Magazine for three consecutive years between 2001 and 2003, "Achievement in Best Practice Award" by the CFO Asia Magazine (2011), and "Best Investor Relationship Officer Asia 2001" by the Investor Relations Magazine.

Mr. Chang received his MBA from the Wharton School, University of Pennsylvania in 1977; and B.S. degree from the National Taiwan University in 1973. He was elected to be an Eisenhower Fellow in 2002.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Chang does not hold any interest in the shares of the Company.

There is no director's service contract between Mr. Chang and the Company with respect to his appointment as Alternate Director to Ms. Wang. As an Alternate Director to Ms. Wang, Mr. Chang will not receive any remuneration from the Company.

Save as the information disclosed above, Mr. Chang has not held any other directorship in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas. Save for his directorship in the Company's subsidiary in Taiwan, Mr. Chang does not hold any other position with the Company and its subsidiaries. He does not have any relationship with any Directors or senior management, or substantial or controlling shareholders of the Company. There is no other matter in relation to the appointment of Mr. Chang as an Alternate Director to Ms. Wang which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Listing Rules.

By Order of the Board
Adrian MAK Yau Kee
Company Secretary

Hong Kong, 3 February 2012

As at the date of this announcement and immediately following the aforesaid changes to the Board composition, the Board of the Company comprises:

Executive Directors

Dr. Norman LEUNG Nai Pang, G.B.S., LL.D., J.P., Executive Chairman

Mona FONG, Deputy Chairperson and Managing Director

Mark LEE Po On

Non-executive Directors

Kevin LO Chung Ping

Dr. Charles CHAN Kwok Keung

Cher WANG Hsiueh Hong

Jonathan Milton NELSON

Anthony LEE Hsien Pin

CHEN Wen Chi

Independent Non-executive Directors

Dr. CHOW Yei Ching, G.B.S.

Edward CHENG Wai Sun, S.B.S., J.P.

Chien LEE

Gordon SIU Kwing Chue, G.B.S., J.P.

Alternate Directors

Dr. Allan YAP, Alternate Director to Dr. Charles CHAN Kwok Keung

CHEN Xian, Alternate Director to Jonathan Milton NELSON

Harvey CHANG Hsiao Wei, Alternate Director to Cher WANG Hsiueh Hong