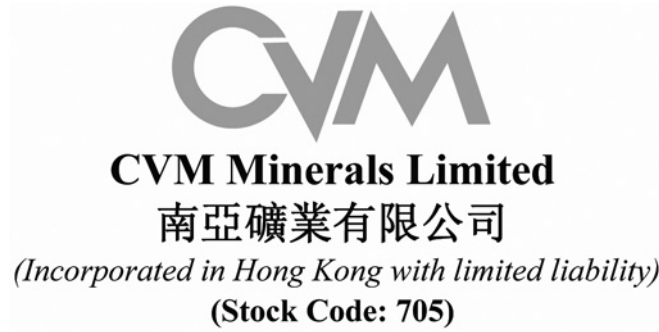


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DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 12 January 2012 (the “**Announcement**”) in relation to the Agreement. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As mentioned in the Announcement, the Circular was planned to be despatched to Shareholders on or before 6 February 2012.

Pursuant to Rule 14.36A of the Listing Rules, the Company is required to disclose reason for the delay in despatch of the circular by the date previously announced. Since additional time is required to finalise the Circular, the despatch date of the Circular will be postponed to a date falling on or before 21 February 2012.

By Order of the Board
CVM Minerals Limited
GOH SIN HUAT
Executive Chairman

Hong Kong, 3 February 2012

As at the date of this announcement, the Executive Directors of the Company are Mr. Goh Sin Huat, Mr. Lim Ooi Hong and Mr. Leung Wai Kwan and the Independent Non-executive Directors of the Company are Ms. Wong Choi Kay, Mr. Chong Lee Chang and Mr. Tony Tan.