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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 2 February 2012 (the “Announcement”) issued by China Zenith Chemical Group Limited (the “Company”) in relation to the resignation of chairman. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

The Company would like to clarify that Mr. Chan Yuen Tung has resigned as the Chairman, an executive director, a member of the nomination committee and remuneration committee of the Company with effective from 2 February 2012 because he would like to devote more time to handle his private business and pursuit to his personal accomplishment.

By Order of the Board
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 3 February 2012

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Chiau Che Kong, Mr. Peng Zhanrong and Mr. Wu Jianwei are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho, Dato’ Wong Sin Just and Mr. Wong Sin Lai are the independent non-executive Directors.