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連發國際股份有限公司*

Ever Fortune International Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 875)

FURTHER EXTENSION OF TIME FOR COMPLIANCE WITH RESUMPTION CONDITIONS AND ENTERING INTO THE SUPPLEMENTAL LOAN AGREEMENT

Financial Adviser to Ever Fortune International Holdings Limited



Reference is made to the circular dated 30 November 2011 issued by the Company and the Investor (the “**Circular**”) and the announcement dated 16 January 2012 issued by the Company in relation to the Resumption Proposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

FURTHER EXTENSION OF TIME FOR COMPLIANCE WITH RESUMPTION CONDITIONS

On 11 November 2011, the Stock Exchange allowed the Company to extend the deadline for fulfillment of the resumption conditions to 14 February 2012. However, additional time is required for the compliance with the resumption conditions to complete the Investor Share Allocation, the Schemes and the transactions contemplated under the Resumption Proposal. Completion of the Restructuring Agreement is subject to the Conditions, including but not limited to the sanctioning of the Schemes by the Courts. The Company can apply to the Courts for sanction of the Schemes only after the Creditors approved the Schemes at the Creditors’ meeting to be held on 9 February 2012. Since the meeting of the Creditors has not yet taken place, the Company is unable to obtain hearing date(s) for sanction of the Schemes. As such, the resumption conditions shall not be fulfilled on or before 14 February 2012 and the Company has made an application to the Stock Exchange for a further extension of time for compliance. The Stock Exchange is considering the Company’s application and further announcement(s) will be made by the Company in respect of the revised tentative timetable for the Resumption, the Capital Restructuring and the change in board lot size as and when appropriate.

THE SUPPLEMENTAL LOAN AGREEMENT

On 3 February 2012, the Investor, Trade Front, First Novel, Trade Day, Trade Soar, Trade Leader and Trade Rise entered into a supplemental agreement to the Loan Agreement (the “**Supplemental Loan Agreement**”). Pursuant to the Supplemental Loan Agreement, the parties agreed that the repayment date of the Loan Facility shall be postponed from 3 February 2012 to 31 March 2012.

Completion of the Resumption Proposal and the Resumption are subject to the satisfaction and/or waiver of the Conditions. The release of this announcement is not an indication that the Resumption Proposal will be completed or trading of the Shares will be resumed. Trading of the Shares has been suspended at the request of the Company since 28 April 2005 and will remain suspended until further notice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

For and on behalf of
Ever Fortune International Holdings Limited
Dr. Hui Ho Ming, Herbert, J.P.
Chairman

Hong Kong, 3 February 2012

As at the date of this announcement, the Board comprises eight Directors, including four executive Directors, namely Dr. Hui Ho Ming, Herbert, J.P. (Chairman), Mr. Shi Lanjiang (Chief Executive Director), Mr. Chu Yuet Chung and Mr. Yang Jianzun; one non-executive Director being Mr. Ji Kewei; and three independent non-executive Directors, namely Mr. Tommy Yu Yan Cheung, J.P., Ms. Estella Yi Kum Ng and Professor Japhet Sebastian Law.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

* *For identification purpose only*