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## **ITC CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 372)

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to the announcement issued by ITC Corporation Limited dated 28 November 2011 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

According to the announcement issued by ITC Properties dated 3 February 2012 in relation to the results of the Offer, the number of ITC Properties Shares tendered for acceptance under the Offer was 196,918,150 (the “**Tendered Shares**”), representing approximately 34.86% and 75.74% of the issued capital of ITC Properties on 3 February 2012 and the maximum number of 260,000,000 ITC Properties Shares proposed to be repurchased by ITC Properties under the Offer, respectively. Upon completion of the Offer and cancellation of the Tendered Shares, ITC Group’s interests in ITC Properties will increase from approximately 24.71% to approximately 37.93%. With reference to the latest published interim report of ITC Properties for the six months ended 30 September 2011, the resulting gain to the ITC Group is estimated to be approximately HK\$102 million. Shareholders and potential investors should note that the exact amount of the actual gain is to be determined with reference to the fair value of the ITC Properties Group attributable to the ITC Group as at the date of the completion of the Offer and may be different from the above figure.

By Order of the Board  
**ITC Corporation Limited**  
**Lai Kwok Hung, Alex**  
*Company Secretary*

Hong Kong, 3 February 2012

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman and Managing Director*)  
Mr. Chan Kwok Chuen, Augustine  
Mr. Chan Fut Yan  
Mr. Chan Yiu Lun, Alan

*Independent non-executive Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, *SBS, JP*