

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED

光滙石油(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 933)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the six months ended 31 December 2011, the Company is expected to record an increase in its consolidated net profit attributable to the Shareholders as compared to that for the six months ended 31 December 2010.

Shareholders and potential investors should read the Group's financial results announcement for the six months ended 31 December 2011 carefully, which is expected to be published on or before 29 February 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Brightoil Petroleum (Holdings) Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the six months ended 31 December 2011, the Company is expected to record an increase in its consolidated net profit attributable to the Shareholders as compared to that for the six months ended 31 December 2010.

Based on the information currently available to the Board, the profit increase was mainly attributable to significant increase in the revenue generated from marine bunker supply and sales of petroleum products. The Group recorded significant increase in the sales volume and revenue for the six months ended 31 December 2011. There was also an increase in fair value of derivative financial instruments for the hedging of physical inventory price risk as opposed to a decrease recorded for the six months ended 31 December 2010. Meanwhile, the operating costs and finance costs for marine bunker supply and sales of petroleum products related to the continued expansion of the Group's global sales network have also increased. On balance, there was an increase in the consolidated net profit attributable to the Shareholders for the six months ended 31 December 2011 as compared to the same period last year.

As the Company is still in the process of finalising the financial results for the six months ended 31 December 2011, the information contained in this announcement is only based on the preliminary assessment by the Group's management according to the unaudited management accounts of the Group and not based on information or figures audited or reviewed by the auditors of the Company.

Shareholders and potential investors should read the Group's financial results announcement for the six months ended 31 December 2011 carefully, which is expected to be published on or before 29 February 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Brightoil Petroleum (Holdings) Limited
Sit Kwong Lam
Chairman

Hong Kong, 8 February 2012

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Per Wistoft Kristiansen; (ii) four non-executive Directors, namely Mr. He Zixin, Mr. Ran Longhui, Mr. Sun Zhenchun and Mr. Dai Zhujiang; and (iii) three independent non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.

** For identification purpose only*