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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Warrants described below.

**Launch Announcement for Warrants
to be issued by**



Standard Chartered Bank

(incorporated in England with limited liability by Royal Charter 1853)

acting through its Singapore branch

Particulars of Warrants

We intend to issue the following warrants (the “**Warrants**”):

Stock Code	16889
Issue size	100,000,000
Type	European-style cash settled Put warrants
Company	Hutchison Whampoa Limited
Shares	Ordinary shares of HKD 0.25 each of the Company
Board Lot	10,000 Warrants
Issue price per Warrant	HK\$0.3
Strike Price	HK\$62.88
Launch Date	08 February 2012
Issue Date	14 February 2012
Expected Listing Date	15 February 2012
Expiry Date	05 October 2012
Entitlement	One Share
Number of Warrant(s) per Entitlement	Ten Warrants
Implied Volatility*	34%
Effective Gearing*	5.61x
Gearing*	25.48x
Premium*	21.67%

* These values should not be compared to similar information provided by other issuers of derivative warrants listed on the Stock Exchange. Each issuer may use different valuation models.

What happens at expiry?

If the Cash Settlement Amount is greater than zero, the Warrants will be automatically exercised on the Expiry Date. You are not required to deliver any exercise notice. The Cash Settlement Amount per Board Lot will be an amount in Hong Kong dollars calculated as follows (if positive):

In the case of a series of call warrants:

$$\text{Cash Settlement Amount per Board Lot} = \frac{\text{Entitlement} \times (\text{Average Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of Warrant(s) per Entitlement}}$$

In the case of a series of put warrants:

$$\text{Cash Settlement Amount per Board Lot} = \frac{\text{Entitlement} \times (\text{Strike Price} - \text{Average Price}) \times \text{one Board Lot}}{\text{Number of Warrant(s) per Entitlement}}$$

“Average Price” means the average closing price of one share over the 5 consecutive Stock Exchange business days immediately preceding the Expiry Date.

Listing of the Warrants

We will make an application to the Stock Exchange for the listing of, and permission to deal in, the Warrants on the Stock Exchange and the issue of the Warrants is conditional upon listing being granted.

Where can I obtain quotes?

You may request to obtain a quote for the Warrants from:

Liquidity Provider:	Standard Chartered Securities (Hong Kong) Limited
Broker ID Number:	9659
Address:	15/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong
Telephone number:	+852 3983 8838

Where can I obtain further information?

Copies of the following documents (both the English version and the Chinese translation) are available for inspection from the Listing Date until the Expiry Date, during usual business hours on any weekday (Saturdays, Sundays and holidays excepted) at 15/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong:

1. our base listing document dated 26 April 2011; and
2. the relevant supplemental listing document to be dated on or about the Issue Date.

Additional information

The price of Warrants may fall in value as rapidly as it may rise and you may sustain a total loss of the purchase price of the Warrants. You should consider carefully the suitability of the Warrants in light of your experience, objectives, financial position and other relevant circumstances before deciding to invest in the Warrants.

The Warrants will constitute our general unsecured contractual obligations. You are relying upon our creditworthiness and have no rights under the Warrants against the Company which has issued the underlying securities.

Other than being regulated by the Hong Kong Monetary Authority as a licensed bank, we are also regulated by the United Kingdom Financial Services Authority. Our long term debt ratings (as of the day immediately preceding the date of this announcement) are AA- by Standard and Poor's and A1 by Moody's Investors Service.

08 February 2012