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This document includes particulars given in compliance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and is published for the purpose of giving information with regard to us. We accept full responsibility for the accuracy of the information contained in the Listing Documents (as defined below) and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement in such Listing Documents misleading.

Investors are warned that the price of the Warrants may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the Warrants and carefully study the risk factors set out in this document and, where necessary, seek professional advice, before they invest in the Warrants.

The Warrants constitute our general unsecured contractual obligations and of no other person and will rank equally among themselves and with all our other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the Warrants, you are relying upon our creditworthiness and have no rights under the Warrants against the Company which has issued the underlying share.

Supplemental Listing Document for Warrants

issued by



BEA 東亞銀行

The Bank of East Asia, Limited

(incorporated with limited liability in Hong Kong)

Key terms

Warrants	Series 1	Series 2	Series 3	Series 4
Stock Code	16819	16820	16821	16822
Issue size	100,000,000 Warrants	70,000,000 Warrants	50,000,000 Warrants	380,000,000 Warrants
Style (for all series)	European style cash settled			
Type	Call	Call	Call	Call
Company	Esprit Holdings Limited	Jiangxi Copper Company Limited	China COSCO Holdings Company Limited	China Railway Construction Corporation Limited
Shares	Existing issued ordinary shares of HK\$0.10 each	Existing issued ordinary H shares of RMB1.00 each	Existing issued ordinary H shares of RMB1.00 each	Existing issued ordinary H shares of RMB1.00 each
Board Lot	1,000 Warrants	10,000 Warrants	500 Warrants	5,000 Warrants
Issue Price per Warrant (HK\$)	0.25	0.16	0.25	0.25
Exercise Price (HK\$)	15.000	23.900	7.191	4.188
Entitlement	One Share	One Share	One Share	One Share
	subject to adjustment in accordance with General Condition 6 and/or Product Condition 3			
Number of Warrants per Entitlement	10 Warrants	10 Warrants	1 Warrant	10 Warrants
Cash Settlement Amount per Board Lot (if any) payable at expiry (for all series)	$\frac{\text{Entitlement} \times (\text{Average Price} - \text{Exercise Price}) \times \text{one Board Lot}}{\text{Number of Warrants per Entitlement}}$			
Average Price (for all series)	The arithmetic mean of the closing prices of one Share for each of the 5 Valuation Dates subject to our right to determine the closing price in good faith in certain circumstances upon the occurrence of a Market Disruption Event, as described further in the Product Conditions.			
Maximum number of Shares to which the Warrants relate	10,000,000 Shares	7,000,000 Shares	50,000,000 Shares	38,000,000 Shares
Launch Date (for all series)	3 February 2012			
Issue Date (for all series)	9 February 2012			
Listing date* (for all series)	Expected to be 10 February 2012 (“ Dealing Commencement Date ”)			
Valuation Date (for all series)	Each of the five business days immediately preceding the Expiry Date subject to any potential postponement upon the occurrence of a Market Disruption Event, provided that no Valuation Date can fall on or after the Expiry Date, as described further in the Product Conditions.			
Expiry Date*	25 March 2013	3 July 2012	23 August 2012	10 March 2014

* If such day is not a business day in Hong Kong, the immediately succeeding business day.

You must read the above together with our base listing document dated 11 April 2011 (the “**Base Listing Document**”) (as supplemented by an addendum dated 8 July 2011 and an addendum dated 6 September 2011 (collectively, the “**Addendum**”) and any addenda to be issued from time to time), in particular, the sections headed “General Conditions of Structured Products” (“**General Conditions**”) and “Product Conditions of Cash Settled Warrants over Single Equities” (“**Product Conditions**”) set out in Appendix 1 and Part A of Appendix 2 respectively.

9 February 2012

IMPORTANT INFORMATION

The Warrants are structured products which involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.

What is this document about?

This document is for information purposes only and does not constitute an offer, an advertisement or invitation to the public to subscribe for or to acquire the Warrants. It is possible that there may have been dealings in the Warrants since the Launch Date.

What documents should you read before investing in the Warrants?

You must read this document together with our Base Listing Document (as supplemented by the Addendum and any addenda to be issued from time to time) (together, the “**Listing Documents**”). The Listing Documents are accurate as at the date of this document. You should carefully study the risk factors set out in the Listing Documents.

Are we rated by any credit rating agencies?

Our credit ratings are:

<i>Rating Agency</i>	<i>Rating as of the Launch Date</i>
Moody’s Investors Service Inc.	A2
Standard & Poor’s Ratings Group	A

Credit ratings may change from time to time, you may visit the following website for updated information of our credit ratings:

http://www.hkbea.com/hk/ci/investor_comm/credit_ratings/index.htm.

Rating agencies usually receive a fee from issuers that they rate. When evaluating our creditworthiness, you should not solely rely on our credit ratings because:

- a credit rating is not a recommendation to buy, sell or hold the Warrants;
- ratings of issuers may involve difficult-to-quantify factors such as market competition, the success or failure of new products and markets and managerial competence; and
- a high credit rating is not necessarily indicative of low risk. Our credit ratings as of the Launch Date are for reference only. Any downgrading of our ratings could result in a reduction in the value of the Warrants.

The Warrants are not rated.

Are we regulated by any bodies referred to in Rule 15A.13(2) or (3) of the Listing Rules?

We are a licensed bank regulated by, among others, the Hong Kong Monetary Authority.

Are we subject to any litigation?

Save as disclosed in the Listing Documents, we and our subsidiaries have no litigation or claims of material importance pending or threatened against us or them.

Authorisation for the issue of the Warrants

Our management, pursuant to the approvals by our Marketing Strategic Group and Senior Management Meeting, authorised the issue of structured products on 19 January 2010 and 29 September 2011.

Has our financial position changed since last financial year-end?

Save as disclosed in the Listing Documents, there has been no material adverse change in our financial or trading position since 31 December 2010.

Do you need to pay any transaction cost?

The Stock Exchange charges a trading fee of 0.005 per cent. and the Securities and Futures Commission charges a transaction levy of 0.003 per cent. in respect of each transaction effected on the Stock Exchange payable by each of the seller and the buyer and calculated on the value of the consideration for the Warrants. The levy for the investor compensation fund is currently suspended. You do not need to pay any stamp duty in respect of the Warrants.

Where can you inspect the relevant documents?

The following documents are available for inspection during usual business hours on any weekday (holidays excepted) until the Expiry Date at our office at 10 Des Voeux Road Central, Hong Kong:

- our latest annual report and any interim financial statements;
- the consent letter of our auditor, KPMG (the “**Auditor**”);
- each of the Listing Documents (in separate English and Chinese versions); and
- the instrument executed by us on 22 July 2010.

The Listing Documents are also available on the website of HKEx at www.hkex.com.hk.

各上市文件亦可於香港交易所網站 (www.hkex.com.hk) 瀏覽。

Has the Auditor consented to the inclusion of its report to the Listing Documents?

Our Auditor has given and has not withdrawn its written consent to the inclusion of its report dated 15 February 2011 in the Base Listing Document and/or the references to its name in the Listing Documents, in the form and context in which they are included. Its report was not prepared for incorporation into the Base Listing Document.

Our Auditor does not hold our shares or shares in our subsidiaries, nor does it have the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for our securities or securities of any of our subsidiaries.

Selling restrictions

The offer or transfer of the Warrants is subject to the selling restrictions specified in our Base Listing Document.

How can you get information about us?

The section headed “Information about us” in our Base Listing Document contains further information about us. You may also visit www.hkbea.com/warrants to obtain information about us.

Capitalised terms and inconsistency

Unless otherwise specified, capitalised terms used in this document have the meanings set out in the General Conditions and/or the Product Conditions. Terms used in this document apply to the Warrants described on the cover page.

If this document is inconsistent with our Base Listing Document (as supplemented by the Addendum and any addenda to be issued from time to time), this document prevails.

OVERVIEW OF WARRANTS

What is a derivative warrant?

A derivative warrant is an instrument which gives the holder a right to “buy” or “sell” an underlying asset at a pre-set price called the exercise price on the expiry date. Investing in the warrants does not give you a right in the underlying asset.

Derivative warrants usually cost a fraction of the price of the underlying asset and may provide leveraged return to you (but conversely, it could also magnify your losses).

How and when can you get back your investment?

The Warrants are European style cash settled derivative warrants linked to the Shares. European style warrants can only be exercised on the expiry date. The Warrants will be automatically exercised on the Expiry Date, entitling the holder to a cash amount called the “Cash Settlement Amount” (if positive) according to the terms and conditions in the Listing Documents.

You will receive the Cash Settlement Amount less any Exercise Expenses at expiry. **If the Cash Settlement Amount is equal to or less than the Exercise Expenses, the Warrants will expire worthless on the Expiry Date.**

How do the Warrants work?

The potential payoff at expiry for the Warrants is calculated by us by reference to the difference between the Exercise Price and the Average Price of the underlying Share.

In respect of a series of call warrants:

A call Warrant is suitable for an investor holding a bullish view of the price of the underlying Share during the term of the Warrant.

A call Warrant will be exercised if the Average Price of the underlying Share is greater than its Exercise Price. The more the Average Price is above the Exercise Price, the higher the payoff at expiry. If the Average Price is at or below the Exercise Price, the investor will lose all of his investment.

In respect of a series of put warrants:

A put Warrant is suitable for an investor holding a bearish view of the price of the underlying Share during the term of the Warrant.

A put Warrant will be exercised if the Average Price of the underlying Share is below its Exercise Price. The more the Average Price is below the Exercise Price, the higher the payoff at expiry. If the Exercise Price is at or below the Average Price, the investor will lose all of his investment.

What are the factors determining the price of a derivative warrant?

The price of a warrant generally depends on the price of the underlying share. However, throughout the term of the warrants, their price will be influenced by a number of factors, including:

- the prevailing price of the underlying share and the exercise price of the warrants;
- the volatility of the price of the underlying share (being a measure of the fluctuation in the price of the underlying share);

- the time remaining to expiry: a warrant is generally more valuable the longer the remaining life of the warrants;
- interest rates;
- expected dividend payments or other distribution on the underlying share;
- the supply and demand for the warrants; and
- our creditworthiness.

What is your maximum loss?

The maximum loss in warrants will be limited to your investment amount plus any transaction costs.

Can you sell the Warrants before maturity?

Yes. We have made an application for listing of, and permission to deal in, the Warrants on the Stock Exchange. All necessary arrangements have been made to enable the Warrants to be admitted into the Central Clearing and Settlement System (“CCASS”). Issue of the Warrants is conditional upon listing being granted. From the Dealing Commencement Date, you may sell or buy the Warrants on the Stock Exchange.

The Liquidity Provider will make a market in the Warrants by providing bid and/or offer prices. See “Liquidity” on page 4 for further information.

How can you get information about the Shares?

You may obtain information on the Shares (including the Company’s financial reports) by visiting the website of HKEx at www.hkex.com.hk or the Company’s website at:

<i>Company</i>	<i>Website</i>
Esprit Holdings Limited	www.espritholdings.com
Jiangxi Copper Company Limited	www.jxcc.com
China COSCO Holdings Company Limited	www.chinacosco.com
China Railway Construction Corporation Limited	www.crcc.cn

How can you get information about the Warrants after issue?

You may visit the website of HKEx at www.hkex.com.hk/eng/prod/secprod/dwrc/dw.htm to obtain information on the Warrants or any notice given by us or the Stock Exchange in relation to the Warrants.

We have included references to websites in this document to indicate how further information may be obtained. Information appearing on those websites does not form part of the Listing Documents. You should conduct your own web searches to ensure that you are viewing the most up-to-date information.

ISSUE DETAILS, LIQUIDITY AND SETTLEMENT

You must read this summary together with our Base Listing Document, in particular, the General Conditions and the Product Conditions.

Issue details	
Form of the Warrants	The Warrants will be represented by global certificate(s) in the name of HKSCC Nominees Limited. We will not issue definitive certificates for the Warrants. You may arrange for your broker to hold the Warrants in a securities account on your behalf, or if you have a CCASS Investor Participant securities account, you may arrange for the Warrants to be held in such account. You will have to rely on the records of CCASS and/or the statements you receive from your brokers as evidence of your beneficial interest in the Warrants.
Stock Exchange	The Stock Exchange of Hong Kong Limited. No application has been made to list the Warrants on any other exchange.

Liquidity	
Liquidity Provider(s)	<p>Warrants</p> <p><i>Liquidity Provider:</i> Kingsway Financial Services Group Limited</p> <p><i>Broker ID Number:</i> 9583</p> <p><i>Telephone number:</i> +852 2877-1830</p> <p>The Liquidity Provider(s) are third party broker(s) who have entered into an agreement with us respectively. The Liquidity Provider(s) are regulated by the Stock Exchange and the Securities and Futures Commission. The Liquidity Provider(s) will act as our agent(s) in providing quotes.</p>
Quotes	<p>You can request a quote by calling the Liquidity Provider(s) at the telephone number(s) above.</p> <p>The Liquidity Provider(s) will respond within 15 minutes and the quote will be displayed on the Stock Exchange's designated stock page for the Warrants.</p>
Maximum spread between bid and offer prices	25 tick spreads.
Factors for determining the bid and offer prices	The Liquidity Provider(s) will consider factors, including, without limitation, the prevailing market price of the Shares, the price volatility of the Shares, prevailing interest rates, the time left to the expiry of the Warrants, the dividend yield of the Shares and the Exercise Price of the Warrants.
Minimum quantity for which liquidity will be provided	10 Board Lots.
Circumstances under which the Liquidity Provider(s) may not be able to, and shall not be obliged to, provide liquidity	<ul style="list-style-type: none">(i) during the first five minutes of each morning trading session or the first five minutes after trading commences for the first time;(ii) during a pre-opening session or a closing auction session (if applicable) or any other circumstances as may be prescribed by the Stock Exchange from time to time;(iii) when the Warrants or the underlying Shares are suspended from trading for any reason;(iv) when there are no Warrants available for market making, in which event, only a bid price will be available. Warrants held by us or any of our affiliates in a fiduciary or agency capacity are not Warrants available for market making;(v) during the 5 business days immediately preceding (and including) the Expiry Date;

- (vi) if there are operational and technical problems beyond the control of the Liquidity Provider(s) hindering the ability of the Liquidity Provider(s) to provide liquidity;
- (vii) if the stock market experiences exceptional price movement and volatility;
- (viii) if a market disruption event occurs;
- (ix) when the ability of the Liquidity Provider(s) acting on our behalf to source a hedge or unwind an existing hedge is materially affected by the prevailing market condition; and
- (x) if the theoretical value of the Warrants is less than HK\$0.01. Nonetheless, if the Liquidity Provider(s) (in its sole and absolute discretion) choose(s) to provide liquidity under this circumstance, both bid and offer prices will be made available.

Settlement

Settlement date upon a transfer

The Warrants may only be transferred in a Board Lot (or integral multiples thereof). Where a transfer of Warrants takes place on the Stock Exchange, settlement must currently be made not later than two trading days after the transfer date.

Exercise

The Warrants will be automatically exercised on the Expiry Date in integral multiples of the Board Lot if the Cash Settlement Amount is positive; otherwise, you will lose all of your investment. We will deliver the Cash Settlement Amount (if any) net of any Exercise Expenses to HKSCC Nominees Limited, which will then distribute such amount to the securities account of your broker or to your CCASS Investor Participant securities account (as the case may be).

Exercise Expenses

You are responsible for any Exercise Expenses. Exercise Expenses mean any charges or expenses including any taxes or duties which are incurred in respect of the exercise of the Warrants. If the Cash Settlement Amount is equal to or less than the Exercise Expenses, no amount is payable.

Settlement Date upon automatic exercise at expiry

Within 3 business days after the Expiry Date.

RISK FACTORS

You must read these risk factors together with the risk factors set out in our Base Listing Document.

Warrants may expire worthless

Although the cost of a Warrant may cost a fraction of the value of the underlying Share, the Warrant's price may change more rapidly than the underlying Share.

Unlike stocks, the Warrants have a limited life and will expire at the Expiry Date. In the worst case, the Warrants may expire with no value. The Warrants are only suitable for experienced investors who have a positive (in respect of a series of call Warrants) or negative (in respect of a series of put Warrants) view on the performance of the underlying Share during the term of the Warrants and are willing to accept the risk that they may lose all their investment.

The Warrants can be volatile

Prices of the Warrants may rise or fall rapidly. You should carefully consider, among other things, the following factors before dealing in the Warrants:

- (i) the prevailing trading price of the Warrants;
- (ii) the value and volatility of the underlying Share;
- (iii) the time remaining to expiry;
- (iv) the probable range of the Cash Settlement Amount;
- (v) the interim interest rates and expected dividend payments on the underlying Share;
- (vi) the liquidity of the underlying Share;
- (vii) any related transaction cost; and
- (viii) our creditworthiness.

Time decay

The value of a Warrant is likely to decrease over time. Therefore, the Warrants should not be viewed as products for long term investments.

There is no assurance that the value of the Warrants will correlate with movements of the underlying Share

The value of the Warrants may not correspond with the movements in the underlying Share price. If you buy the Warrants with a view to hedge against your exposure to the underlying Share, it is possible that you could suffer loss in your investment in the underlying Share and the Warrants.

The Listing Documents are not the sole basis for making an investment decision

The Listing Documents do not take into account your investment objectives, financial situation or particular needs. Nothing in the Listing Documents should be construed as a recommendation by us or our affiliates to invest in the Warrants or the underlying Share.

Possible limited secondary market

The Liquidity Provider(s) may be the only market participant for the Warrants and therefore the secondary market for the Warrants may be limited. The more limited the secondary market, the more difficult it may be for you to realise the value in the Warrants prior to expiry.

Adjustment related risk

The occurrence of certain events (including, without limitation, a rights issue or bonus issue by the Company, a cash distribution, a subdivision or consolidation of the Shares and a restructuring event of the Company) may entitle us to adjust the terms and conditions of the Warrants.

However, we are not obliged to adjust the terms and conditions of the Warrants for every event that affects the underlying Share. Any adjustment or decision not to make any adjustment may adversely affect the value of the Warrants. Please refer to General Condition 6, 12 and/or Product Condition 3 for details about adjustments.

Suspension of trading

If trading in the underlying Share is suspended on the Stock Exchange, trading in the Warrants will be suspended for a similar period. In the case of prolonged suspension of trading in the underlying share, the warrants will also be suspended for a similar prolonged period.

Possible early termination

The Warrants will be, amongst other events, terminated early in the event of liquidation of the Company.

Conflict of interest

We and our subsidiaries ("Group") engage in financial activities for our own account or the account of others. The Group, in connection with our other business activities, may possess or acquire material information about the underlying Shares. Such activities may involve or otherwise affect the Shares in a manner that may cause consequences adverse to you or otherwise create conflicts of interests in connection with our issue of the Warrants. Such actions and conflicts may include, without limitation, the purchase and sale of securities and exercise of creditor rights. The Group:

- (a) has no obligation to disclose such information about the Shares or such activities. The Group and our officers and directors may engage in any such activities without regard to the issue of the Warrants by us or the effect that such activities may directly or indirectly have on any Warrant;
- (b) may from time to time engage in transactions involving the Shares for our proprietary accounts and/or for accounts under our management and/or to hedge against the market risk associated with issuing the Warrants. Such transactions may have a positive or negative effect on the value of the Shares and consequently upon the value of the Warrants;
- (c) may from time to time act in other capacities with regard to the Warrants, such as in an agency capacity; and
- (d) may issue other derivative instruments in respect of the Shares and the introduction of such competing products into the market place may affect the value of the Warrants.

Global registered form

The Warrants are issued in global registered form and are held on your behalf within CCASS. You will not receive any definitive certificate and your name will not be registered in the register of the Warrants. You will have to rely on your broker and the statements you receive from it as evidence of your interest in the Warrants.

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