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China CBM Group Limited

中國煤層氣集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 578)

APPOINTMENT OF DIRECTORS

The board of directors (the “**Board**”) of China CBM Group Limited (the “**Company**”) hereby announces that with effect from 8 February 2012:

1. Mr. Zhou Guangwen (“**Mr. Zhou**”) has been appointed as an executive director of the Company; and
2. Mr. Li Daomin (“**Mr. Li**”) has been appointed as an independent non-executive director, a member of audit committee, a member of remuneration committee and a member of nomination committee of the Company.

Biographical details of Mr. Zhou and Mr. Li are set out below:

Mr. Zhou, aged 43, graduated with Doctor of Philosophy from Peking University of the People’s Republic of China (the “**PRC**”). Mr. Zhou has extensive working experience as a senior management in certain local bank and security company in the PRC. He is currently the president of Ginkgo Capital Management Co., Limited which specializes in asset management and investment banking. Mr. Zhou is one of the first batch of the people in the PRC to engage in securities industry. He is a qualified securities investment analyst and he holds the recognized qualifications in issuance and underwriting of securities in the PRC.

Save as disclosed above, Mr. Zhou did not hold any directorship in any listed companies which are listed on any securities market in Hong Kong or overseas in the past three years. He has no other connections with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhou does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”). Mr. Zhou has not entered into any service contract with the Company and he does not receive any emoluments from the Company.

Mr. Zhou has not been appointed for any fixed term but is subject to retirement by rotation and re-election at the annual general meeting (the “**AGM**”) of the Company in accordance

with the Bye-laws of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Zhou which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Li, aged 69, he holds a bachelor degree in Law from Zhongnan University of Economics and Law (formerly known as Hubei University) of the PRC. Mr. Li has been a secretary, deputy dean and dean in certain courts in Henan Province, the PRC, between 1984 and 2008. He is currently the president of Private Economy Research Institute in Henan Province.

Save as disclosed above, Mr. Li did not hold any directorship in other listed companies which are listed on any securities market in Hong Kong or overseas in the past three years. He has no other connections with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Li has not entered into any service contract with the Company and he does not receive any emoluments from the Company.

Mr. Li has not been appointed for any fixed term but is subject to retirement by rotation and re-election at the AGM of the Company in accordance with the Bye-laws of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Li which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhou and Mr. Li for their joining to the Company.

By order of the Board
China CBM Group Limited
Li Chun On
Executive Director & Company Secretary

Hong Kong, 8 February 2012

As at the date of this announcement, the executive directors of the Company are Mr. Dong Cunling, Mr. Li Chun On, Mr. Wu Jiahong, Mr. Yang Hua and Mr. Zhou Guangwen; the non-executive Director is Mr. Li Chunyan; the independent non-executive directors of the Company are Dr. Chen Renbao, Mr. Li Daomin and Mr. Ma Yueyong.