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ALIBABA.COM LIMITED

阿里巴巴網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1688)

SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Alibaba.com Limited (the “**Company**”) announces that, at the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on February 9, 2012 pending clarification of speculation in relation to a transaction involving the controlling shareholder of the Company, which may or may not impact the Company and which may be potentially price sensitive.

On behalf of the Board

MA Yun, Jack

Chairman

Hong Kong, February 9, 2012

As at the date of this announcement, the composition of our board is as follows:

**Chairman and
Non-executive Director**

MA Yun, Jack

Executive Directors

LU Zhaoxi, Jonathan
WU Wei, Maggie
PENG Yi Jie, Sabrina
YE Peng

Non-executive Directors

TSAI Chung, Joseph
TSOU Kai-Lien, Rose
OKADA, Satoshi

Independent Non-executive Directors

NIU Gen Sheng
KWAUK Teh Ming, Walter
TSUEI, Andrew Tien Yuan
KWAN Ming Sang, Savio