

Supplemental Listing Document for
50,000,000 European cash-settled call warrants
relating to existing issued ordinary shares of HK\$0.25
each of Hutchison Whampoa Limited
in Global Registered Form 2012
(Stock Code: 16860)

70,000,000 European cash-settled call warrants
relating to existing issued ordinary shares of HK\$0.02
each of CNOOC Limited
in Global Registered Form 2012
(Stock Code: 16861)

issued by

Merrill Lynch International & Co. C.V.
(A Curaçao limited partnership)

and unconditionally and irrevocably guaranteed by

Bank of America Corporation
(Incorporated in the State of Delaware, United States of America)

Manager

Merrill Lynch Far East Limited

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.

This document includes particulars given in compliance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Stock Exchange’s Listing Rules**”) for the purpose of giving information with regard to the issuer, the guarantor of the warrants, and the warrants.

The issuer and the guarantor accept full responsibility for the accuracy of the information contained in this document and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in the listing documents (as defined on page 2) misleading.

Investors are warned that the price of the warrants may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the warrants and carefully study the risk factors set out in the listing documents (as defined on page 2) and, where necessary, seek professional advice, before they invest in the warrants.

The warrants constitute general unsecured contractual obligations of the issuer and of no other person and if you purchase the warrants you are relying upon the creditworthiness of the issuer and the guarantor and have no rights under the warrants against the company which has issued the underlying securities.

The warrants are structured products which involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.

The issuer and the guarantor are part of a large global financial institution and have many financial products and contracts outstanding at any given time. When purchasing the warrants, you will be relying upon the issuer’s and the guarantor’s creditworthiness and of no one else.

Warrants may not be offered, sold, resold or delivered within the United States or to or for the account of U.S. persons. See “Purchase and Sale – No ownership by United States Persons” on page 31 of the base listing document.

This Supplemental Listing Document is dated 13 February 2012

IMPORTANT

If you are in doubt as to the contents of this supplemental listing document, you should obtain independent professional advice.

We, the issuer of the warrants, are publishing this supplemental listing document in order to obtain a listing of the warrants on the Stock Exchange. You should read:

- this supplemental listing document;
- our base listing document dated 1 April 2011;
- the addendum to our base listing document dated 27 May 2011 (the “**first addendum**”);
- the second addendum to our base listing document dated 24 June 2011 (the “**second addendum**”);
- the third addendum to our base listing document dated 12 September 2011 (the “**third addendum**”); and
- the fourth addendum to our base listing document dated 19 December 2011 (the “**fourth addendum**”, and together with the first addendum, the second addendum and the third addendum, the “**addenda**”),

(together, the “**listing documents**”) to understand the offer before deciding whether to buy the warrants.

Copies of the listing documents and other documents set out in the section headed “Where can I read copies of the documentation relating to the warrants?” in this document may be inspected at the offices of Merrill Lynch Far East Limited, 15th Floor, Citibank Tower, 3 Garden Road, Central, Hong Kong. These offices are open only during normal business hours and not on Saturdays, Sundays or public holidays.

上市文件及本文件「閣下可在哪裏閱讀認股權證有關文件？」一節所列的其他文件，可於美林遠東有限公司（地址為香港中環花園道3號花旗銀行大廈15樓）辦事處查閱。辦事處的營業時間為一般辦公時間，星期六、星期日及公眾假期除外。

We cannot give you investment advice; you must decide for yourself, after seeking professional advice, whether the warrants meet your investment needs.

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THE WARRANTS AT A GLANCE

You should read the “Terms and Conditions of the Cash-Settled Stock Warrants” set out in our base listing document (as supplemented by the addenda) together with the specific terms in this supplemental listing document before deciding whether to buy the warrants.

Issuer:	Merrill Lynch International & Co. C.V.	
Guarantor:	Bank of America Corporation	
Guarantor’s current long-term debt ratings:	A- Standard and Poor’s Financial Services LLC (with negative outlook) A Fitch Ratings Ltd. (with stable outlook) Baa1 Moody’s Investors Service, Inc. (with negative outlook)	
Manager:	Merrill Lynch Far East Limited	
Liquidity Provider:	Merrill Lynch Far East Limited	
Stock Code:	16860	16861
Type of Warrants:	50,000,000 European cash-settled call warrants	70,000,000 European cash-settled call warrants
Underlying Asset:	Shares	Shares
Shares:	Existing issued ordinary shares of HK\$0.25 each of Hutchison Whampoa Limited	Existing issued ordinary shares of HK\$0.02 each of CNOOC Limited
Website of company issuing the underlying asset:	http://www.hutchison-whampoa.com	http://www.cnooltd.com
	Information in relation to this company which issues the underlying asset may also be found on the website of the Hong Kong Exchanges and Clearing Limited at www.hkex.com.hk .	
Issue Price:	HK\$0.21 per warrant	HK\$0.151 per warrant
Launch Date:	7 February 2012	7 February 2012
Issue Date:	13 February 2012	13 February 2012
Dealing Commencement Date on the Stock Exchange:	Expected to be 14 February 2012	Expected to be 14 February 2012
Expiry Date:	25 June 2012	1 August 2012
	If such day is not a Business Day, the immediately succeeding Business Day.	
Business Day:	A day (other than a Saturday) on which the Stock Exchange is open for dealings in Hong Kong and banks are open for business in Hong Kong.	
Board Lot:	10,000 warrants	10,000 warrants

Exercise Price:	HK\$88.90 per ten warrants	HK\$18.20 per ten warrants
Form:	Global registered form	Global registered form
Automatic Exercise:	The warrants will automatically be exercised, without notice, at the time at which the morning trading session or, if earlier, any pre-opening session of the Stock Exchange on the expiry date commences, if the cash settlement amount on the expiry date is greater than zero.	
Cash Settlement Amount:	For each board lot of warrants exercised, we will pay the warrant holder no later than 3 business days after the expiry date, the cash settlement amount (in Hong Kong dollars) subject to a minimum of zero, calculated as follows:	
	$\text{Cash Settlement Amount per Board Lot} = \frac{\text{Entitlement} \times (\text{Average Price}^* - \text{Exercise Price}) \times \text{one Board Lot}}{\text{Number of Warrant(s) per Entitlement}}$	
	* When we refer to “Average Price”, we mean the average Closing Price of one share over the 5 consecutive stock exchange business days immediately preceding the expiry date.	
	You should note that if the cash settlement amount on the expiry date is less than or equal to zero, you will lose the entire value of your investment in the warrants.	
Closing Price:	For each stock exchange business day, closing price of the Shares as derived from the Daily Quotation Sheet of the Stock Exchange, subject to any adjustments to such closing prices as may be necessary to reflect any capitalisation, rights issue, distribution or the like.	
Number of Warrant(s) per Entitlement:	Ten Warrants	Ten Warrants
Entitlement:	1 Share	1 Share
Maximum number of shares to which the warrants relate to:	5,000,000	7,000,000
Exercise Expenses:	If any expenses are incurred in relation to the exercise of the warrants, we will deduct such amount from the cash settlement amount. If any such expense is not deducted from the cash settlement amount, you undertake to pay us any unpaid expenses upon our demand.	
Transfers of the warrants:	The warrants may only be transferred in board lots or integral multiples of board lots in accordance with the rules of the Central Clearing and Settlement System (“CCASS”). Currently, any transfer of the warrants on the Stock Exchange must be made no later than 2 trading days after the dealing is entered into.	
Ranking of the warrants:	The warrants will rank equally with all our other present and future unsecured and unsubordinated obligations.	

- Guarantee:** Our obligations under the warrants will be unconditionally and irrevocably guaranteed by the guarantor, Bank of America Corporation. The obligations of the guarantor under its guarantee are direct, unconditional, unsubordinated and unsecured, ranking *pari passu* amongst themselves and with all its other outstanding, unsecured and unsubordinated obligations.
- Listing:** We have made an application to the Listing Committee of the Stock Exchange for listing of and permission to deal in the warrants and the Listing Committee has agreed in principle to grant listing of and permission to deal in the warrants. The issue of the warrants is conditional upon such listing approval being granted.
- Currently, we do not intend to apply for a listing of the warrants on any other stock exchange.
- Our Dealings in the warrants:** Following the launch of the warrants, we will place all of the warrants with a related party. If there are any dealings in the warrants by us or any of our subsidiaries or associated companies from the launch date to the listing date, we will report those dealings to the Stock Exchange on the dealing commencement date to be released over the website of the Hong Kong Exchanges and Clearing Limited.
- We and/or any of our affiliates may repurchase the warrants at any time, and sell the warrants on-market or via over-the-counter market or otherwise, at prevailing market prices or in negotiated transactions. You should not make any assumption as to the number of warrants in issue at any time.
- Terms and Conditions:** See pages 399 to 410 of the base listing document and page 6 of this supplemental listing document.
- Governing Law:** The laws of the Hong Kong Special Administrative Region of the People's Republic of China

Some of the terms which we have used in this summary will have precise definitions, or could be subject to change as provided in the legal documentation. For example: the date on which the cash settlement amount is paid and the valuation date will be determined on the basis of a day on which the Stock Exchange is open for trading and banks are open in Hong Kong for business.

A valuation date for determining the closing price for the cash settlement amount calculation could be postponed if there is a market disruption event. See Condition 4 of the relevant terms and conditions for more details about these possible postponements and situations where the agent may need to estimate in good faith the closing price of shares affected by such postponement.

The legal terms and conditions of the warrants are constituted by the relevant terms and conditions found in the base listing document (as supplemented by the addenda), as those terms are supplemented by this supplemental listing document. The exercise price and number of shares to which the warrants relate (entitlement) could be adjusted for various corporate or extraordinary events which could affect the shares underlying the warrants. See Condition 6 of the relevant terms and conditions for more details about these events.

TERMS AND CONDITIONS OF THE WARRANTS

The Conditions are set out in the section headed “Terms and Conditions of the Cash-Settled Stock Warrants” in our base listing document (as supplemented by the addenda). For the purposes of these Conditions, the following terms shall have the following meanings:

Stock Code:	16860	16861
Board Lot:	10,000 Warrants	10,000 Warrants
Company:	Hutchison Whampoa Limited	CNOOC Limited
Dealing Commencement Date:	Expected to be 14 February 2012	Expected to be 14 February 2012
Exercise Price:	HK\$88.90 per Ten Warrants, subject to adjustment in accordance with Condition 6	HK\$18.20 per Ten Warrants, subject to adjustment in accordance with Condition 6
Expiry Date:	25 June 2012	1 August 2012
	If such day is not a Business Day, the immediately succeeding Business Day	
Shares:	Existing issued ordinary shares of HK\$0.25 each of Hutchison Whampoa Limited	Existing issued ordinary shares of HK\$0.02 each of CNOOC Limited
Entitlement:	1 Share	1 Share
	This is subject to adjustment in accordance with Condition 6.	
Number of Warrant(s) per Entitlement:	Ten Warrants	Ten Warrants
Warrants:	50,000,000 European cash-settled call warrants relating to existing issued ordinary shares of HK\$0.25 each of Hutchison Whampoa Limited in Global Registered Form 2012	70,000,000 European cash-settled call warrants relating to existing issued ordinary shares of HK\$0.02 each of CNOOC Limited in Global Registered Form 2012
Issue Date:	13 February 2012	13 February 2012

MORE INFORMATION ABOUT THE WARRANTS AND OUR LISTING DOCUMENTS

Who should buy the warrants? Are they suitable for everyone?

The warrants are designed for investors who:

- are bullish (for call warrants)/bearish (for put warrants) on the price performance of the underlying asset over the life of the warrants;
- can accept the risks associated with the warrants described in the section headed “Risk Factors” of our listing documents and are prepared to lose the entire value of their investment;
- understand that they have no rights in the underlying asset; and
- realise that prices of warrants fluctuate and the liquidity of the warrants may be limited.

Who will determine the issue price, cash settlement amount and adjustments (if any) to the exercise price etc?

We have appointed Merrill Lynch Far East Limited as the agent to make all determinations in connection with the warrants on our behalf. The agent has sole and absolute discretion in making its determinations under the legal documentation and any decision they make is final and binding on you and on us. The agent is our agent: it owes no duties to you as investors in the warrants.

Who are responsible for the listing documents?

We and the guarantor accept full responsibility for the accuracy of the information contained in the listing documents.

We have included references to websites to guide you to sources of freely available information. The information on these websites does not form part of our listing documents. Neither we nor the guarantor accept any responsibility for information on these websites.

The listing documents are accurate as of the date of this supplemental listing document. You must not assume, however, that information in our listing documents is accurate at any time after the date of this supplemental listing document.

The manager and the liquidity provider are not responsible in any way to ensure the accuracy of our listing documents.

What are our and the guarantor’s credit ratings?

Neither the warrants nor we are rated. The guarantor’s long-term debt ratings (as of the day immediately preceding the date of this supplemental listing document) are as set out on page 3 of this supplemental listing document.

You may visit <http://investor.bankofamerica.com> to obtain information about the guarantor’s credit ratings. Rating agencies usually receive a fee from the companies that they rate.

When evaluating our and the guarantor’s creditworthiness, you should not solely rely on the guarantor’s credit ratings because:

- (a) a credit rating is not a recommendation to buy, sell or hold the warrants;
- (b) ratings of companies may involve difficult-to-quantify factors such as market competition, the success or failure of new products and markets and managerial competence; and
- (c) a high credit rating is not necessarily indicative of low risk.

The guarantor’s credit ratings as of the day immediately preceding the date of this supplemental listing document are for reference only. Any subsequent changes to the guarantor’s ratings may result in changes to the value of the warrants.

Is the issuer or guarantor regulated by the Hong Kong Monetary Authority, an overseas regulatory authority or the Securities and Futures Commission of Hong Kong (the “SFC”)?

Neither we nor the guarantor is regulated by any of the bodies referred to in Rule 15A.13(2) or (3) of the Stock Exchange’s Listing Rules. The guarantor is a corporation organised under the laws of the State of Delaware, and certain of its affiliates are registered as broker dealers and investment advisers with the United States Securities and Exchange Commission (the “US SEC”).

Where can I find more information about the issuer, the guarantor and the warrants?

Information on the warrants is described in the listing documents. Please read all of the listing documents together carefully before you decide whether to buy the warrants. Our base listing document contains important information, including information about:

- Merrill Lynch International & Co. C.V. as issuer of the warrants;
- Bank of America Corporation as guarantor;
- investment risks associated with buying the warrants;
- Hong Kong and Curaçao taxation issues in relation to the warrants;
- the arrangements for holding and transferring the warrants in CCASS and how we make payments and give notices; and
- the legally binding terms and conditions of our warrant.

Each of the first and fourth addendum contains the quarterly report of the guarantor on Form 10-Q for the period ended 31 March 2011 and 30 September 2011 as filed by the guarantor with the US SEC on 5 May 2011 and 3 November 2011 respectively.

The second addendum contains our annual report for the year ended 31 December 2010.

The third addendum contains (i) the various current reports (either in full or extracts) of the guarantor on Form 8-K filed by the guarantor on 29 June 2011, 25 August 2011 and 29 August 2011 respectively which relate to the guarantor's unscheduled material events or corporate events; (ii) the quarterly report of the guarantor on Form 10-Q for the period ended 30 June 2011 as filed by the guarantor with the US SEC on 4 August 2011; and (iii) our unaudited financial report on 30 August 2011 for the period ended 30 June 2011.

The guarantor filed its current report on Form 8-K on 19 January 2012 which relates to the guarantor's announcement of its financial results

for the fourth quarter and year ended 31 December 2011. Extracts of the current report have been set out in Annex 1 to this supplemental listing document.

The guarantor files reports, statements and other information with the US SEC from time to time. Additional information regarding the guarantor may be available through the life of the warrants on the website of the US SEC at www.sec.gov. You are cautioned that this information (if available) will not have been prepared for the purposes of the warrants.

We have not authorised anyone to give you any information about the warrants other than the information in the listing documents. You should not rely on any other information.

When were the warrants authorised?

The issue of the warrants was authorised by a consent in writing of the partners of the issuer in lieu of meeting on 30 April 1998.

Where can I read copies of the documentation relating to the warrants?

This supplemental listing document contains only a summary description about us, the guarantor and the warrants. To find out more, you can read copies of the documents set out below by going to the offices of Merrill Lynch Far East Limited, 15th Floor, Citibank Tower, 3 Garden Road, Central, Hong Kong. These offices are open only during normal business hours and not on Saturdays, Sundays or public holidays.

These are the documents, copies of which may be inspected upon request until the expiry date of the warrants:

- (a) our by-laws;
- (b) the guarantor's Certificate of Incorporation and By-laws, each as amended;
- (c) our 2010 annual report;
- (d) as they become available, our interim financial report;
- (e) the annual report on Form 10-K for the fiscal year ended 31 December 2010 of the guarantor;

- (f) as they become available, the quarterly report on Form 10-Q of the guarantor;
- (g) the guarantee in connection with the issuance of the structured product dated 1 April 2011;
- (h) the consent letter from PricewaterhouseCoopers LLP, UK, our auditors consenting to the inclusion of its audit report for the financial year ending 31 December 2009 in our base listing document;
- (i) the consent letter from PricewaterhouseCoopers LLP, UK, our auditors consenting to the inclusion of its audit report for the financial year ending 31 December 2010 in the second addendum;
- (j) the consent letter from PricewaterhouseCoopers LLP, U.S.A., auditors for the guarantor, consenting to the inclusion of its audit report for the financial year ending 31 December 2010 in the base listing document;
- (k) the instrument dated 2 July 2010 pertaining to the issue of structured products;
- (l) the registrar and agency agreement dated 2 July 2010 between the issuer, the guarantor and Merrill Lynch Far East Limited; and
- (m) our current base listing document, the addenda and this supplemental listing document (together with a Chinese translation of each of these documents).

While the warrants are in issue, you may take photocopies of any of these documents but you will be charged a reasonable fee.

Do I have to pay stamp duty or other levies on the warrants?

There is no stamp duty on issue or transfer of our cash-settled warrants. The levy for the investor compensation fund is currently suspended.

However, the SFC charges a transaction levy at the aggregate rate of 0.003 per cent. on the value of the transaction of your warrants and this amount is payable by each of the buyer and seller.

Additionally, the Stock Exchange charges a trading fee on every purchase and sale of listed securities calculated at a rate of 0.005 per cent. of the amount of the transaction and is payable by each of the buyer and seller.

How do I hold my warrants?

The warrants will be issued in global registered form, represented by a global warrant certificate in the name of a nominee for HKSCC (currently HKSCC Nominees Limited).

We have made all necessary arrangements to enable the warrants to be admitted for deposit, clearing and settlement in CCASS. We will not issue any definitive certificates for the warrants. The warrants will be deposited within CCASS on or about the date of this document.

If you are a CCASS investor participant, you may hold your warrants in your account with CCASS. If you do not have a CCASS account, your broker (as a CCASS participant) will arrange to hold your warrants for you in an account at CCASS. We or the guarantor will make all payments on the warrants to CCASS: you will have to check your CCASS account or rely on your broker to ensure that payments on your warrants are credited to your account with your broker. Once we have made any payments in this way to CCASS, you will have no further rights against us for that payment, even if CCASS or your broker fails to transmit to you your share of the payment or if it was transmitted late. Any notices that we or the guarantor gives in relation to the warrants will be given in the same way: you will have to rely on CCASS and/or your broker to ensure that those notices reach you.

RISK FACTORS

Please read the “Risk Factors” section of the base listing document, together with all other information in the listing documents before dealing in the warrants. This section highlights only some of the risks of dealing in the warrants but their inclusion in this document does not mean these are the only significant or relevant risks of dealing in the warrants.

There are risks associated with investing in the warrants

Your investment in the warrants involves risks, including those inherent in any investment. Before investing in any of the warrants, you should consider whether the warrants are suitable for you in light of your own financial circumstances and investment objectives. Not all of these risks can be described in the listing documents. The warrants are structured financial instruments, their value may fall as rapidly as they may rise and you may sustain a total loss in your investment. You should consider taking independent professional advice prior to making an investment in the warrants.

You must rely on our and the guarantor’s creditworthiness

The warrants are not secured on any assets. The warrants represent our general contractual obligations and will rank *pari passu* with our other general unsecured obligations. The number of warrants outstanding at any given time may be substantial. When purchasing the warrants, you will be relying upon our and the guarantor’s creditworthiness and of no one else. Any downgrading of the guarantor’s rating (if any) by a rating agency could result in a reduction in the value of the warrants. There is no assurance of protection against a default by us in respect of our obligations under the warrants or a default by the guarantor in respect of its obligations under the guarantee. You may lose all or substantially all of your investment if we and/or the guarantor become insolvent or if we default on our obligations under the warrants or the guarantor defaults on its obligations under the guarantee.

Our obligations are not deposit liability or debt obligations

We do not intend to create upon ourselves a deposit liability or a debt obligation by issue of warrants.

The trading market for the warrants may be very limited

We cannot predict if and to what extent a secondary market may develop for the warrants or whether that market will be liquid or illiquid. The fact that a particular issue of warrants is listed does not necessarily lead to greater liquidity.

Also, if the warrants are exercised or closed out prior to expiry or maturity, the number of warrants of that issue outstanding will decrease, resulting in a potential lessening of the liquidity of those warrants. If the secondary market for the warrants becomes illiquid, the liquidity provider may be the only source of demand for those warrants. The liquidity provider will quote bid and ask prices for the warrants if it can, but under circumstances outside our control or the control of the liquidity provider, its ability to make a market may be limited and/or restricted. In those circumstances, we will use our best endeavours to make alternative arrangements to provide liquidity for the affected issue of warrants.

Suspension of trading

If trading in the underlying asset is suspended on the Stock Exchange, trading in the warrant will be suspended for a similar period. In the case of a prolonged suspension period, the market price of the warrants may be subject to a significant impact of time decay and may fluctuate significantly upon resumption of trading after such prolonged suspension period.

The implied volatility of the warrants may not reflect the actual volatility of the underlying asset

The market price of the warrants is determined among other factors by the supply and demand of the warrants. This price “implies” a level of volatility in the underlying asset in the sense that such level of volatility would give a theoretical

value for the warrants which is equal to that price; but such level of volatility may not be equal to the actual level of volatility of the underlying asset in the past or future.

You have no rights in the underlying assets

The warrants are structured financial instruments: during the investment term you have no rights under the warrants against any company or trust which issues or comprises the underlying assets of the relevant issue of warrants. Buying the warrants is not the same as buying the underlying assets or having a direct investment in the underlying assets.

The trading price of the warrants fluctuates and it depends on many factors, not just on the price of the underlying assets

Generally speaking, before expiry, the intrinsic value of any warrant at a particular time (i.e. what the “cash settlement amount” of the warrants would have been if the warrants are exercised at that time) is expected to be less than the trading price of such warrants at that time. The difference between the trading price and the intrinsic value of any warrant reflects, among other things, a “time value” for such warrant. The “time value” of a warrant will depend on, among other factors:

- length of the time to run to expiry
- price of the underlying assets
- exercise price
- dividend expectations
- prevailing interest rates and
- expected volatility of the underlying assets over the remaining time to expiry of the warrants.

Therefore, since the “time value” of a warrant may fluctuate from time to time, an increase in the price of the underlying assets may not lead to an increase in the trading price of the warrants of the same amount or even any increase at all.

In addition, the trading price of the warrants will fluctuate depending on a number of other factors including our and the guarantor’s financial

condition and results from operations, the market’s view of our and the guarantor’s credit quality and the market for similar securities. You should recognise the complexities of utilising the warrants to hedge against the market risk associated with investing in an underlying asset.

There could be conflicts of interest arising out of our other activities which may affect the warrants

We, the guarantor and its subsidiaries and affiliates may engage in transactions involving, as well as provide investment banking and other services to, any company or to any trustee or manager of a trust underlying the warrants or their securities and those transactions may have a positive or negative impact on the value of the warrants. We, the guarantor and its subsidiaries and affiliates may have officers who serve as directors of any of the companies underlying the warrants. We or the guarantor may issue other competing financial products which may affect the value of the warrants. You should also note that potential conflicts of interest may arise from the different roles played by us, the guarantor and its subsidiaries and affiliates in connection with the warrants and the economic interests in each role may be adverse to your interests in the warrants. We or the guarantor owe no duty to you to avoid such conflicts.

Risks relating to the guarantor

Please refer to the sections “Risk Factors” in Part 1, Item 1A of the guarantor’s annual report on Form 10-K for the fiscal year ended 31 December 2010, and Part II, Item 1A of the guarantor’s quarterly report on each of the Form 10-Q for the periods ended 31 March 2011, 30 June 2011 and 30 September 2011 respectively for a description of additional risks relating to the guarantor.

LIQUIDITY PROVIDER

Who will act as liquidity provider for the warrants?

We are required under the Listing Rules to provide liquidity for the warrants. We have appointed our affiliate, Merrill Lynch Far East Limited (Broker ID Number: 9527) acting in the capacity of an agent, as the liquidity provider for the warrants. Merrill Lynch Far East Limited is an indirect subsidiary of the guarantor. The liquidity provider is a Stock Exchange participant (Exchange Participant) and its conduct is regulated by the Stock Exchange and the SFC.

What will the liquidity provider do?

The liquidity provider has agreed to take into account its obligations as an Exchange Participant to conduct market making activities for the warrants by responding to requests for bid and offer quotes. These market making activities will provide liquidity in the market for the warrants and facilitate the purchase and sale of warrants. You may request a quote from the liquidity provider by calling the telephone number 3602 1600. The liquidity provider will respond to such request within 10 minutes from the request.

All quotes will be displayed on the relevant stock page for the warrants in the Stock Exchange's trading system. The liquidity provider will only make a market for a minimum of ten board lots of warrants.

In determining any bid or offer price for the warrants, we and/or the liquidity provider on our behalf may take into account factors such as:

- price of the underlying assets
- dividend expectations
- exercise price
- time to expiry
- prevailing interest rates and
- expected volatility of the underlying assets over the remaining time to expiry of the warrants.

The warrants prices displayed by the liquidity provider will be calculated by a mathematical model, taking into account any or all of the above factors.

Except for the circumstances listed below, the liquidity provider will commit to display prices no greater than 25 tick spread between the bid and offer prices of the warrants, adjusted (if necessary) for the entitlement, for a minimum of ten board lots. However, under normal market conditions, the liquidity provider expects to display quotes significantly better than this maximum spread.

The Liquidity Provider may not be able to, and shall not be obliged to, quote prices for the warrants in any of the following circumstances:

- (i) during the first 5 minutes of each morning trading session or the first 5 minutes after trading commences for the first time on any business day;
- (ii) during each pre-opening session or each closing auction session (if any) or under any other circumstances as prescribed by the Stock Exchange from time to time;
- (iii) from the 5th business day immediately preceding the expiry date of the warrants;
- (iv) if the underlying shares, units or the warrants are suspended from trading in accordance with the conditions;
- (v) if we, at our sole and absolute determination, determine that the liquidity provider does not have sufficient warrants to conduct effective market making activities (however, in such circumstances, we expect the liquidity provider to continue to display bid prices). Warrants held by us or any of our affiliates in a fiduciary or agency capacity are not warrants available for market making;
- (vi) if we, at our sole and absolute determination, determine that the theoretical bid/offer price is less than the minimum price that can be entered into the AMS Terminal (if the liquidity provider chooses to provide liquidity under this circumstance, both bid and offer prices will be made available);

- (vii) if the liquidity provider's relevant system(s) are disrupted in a way that hinders its ability to continue market making activities (however, in such circumstances, we will try to appoint an alternate liquidity provider or use our best endeavours to make alternative arrangements to provide liquidity);
- (viii) when we, at our sole and absolute determination, determine that it is unduly burdensome for us or our affiliates to enter into an effective hedge for the warrants. For example, the existence of any laws, regulations, rules or any other restrictions or circumstances that restrict our or our affiliate's ability to borrow, lend, buy or sell the underlying shares or units or any other rules or regulations relating to the short selling of securities, such as the Stock Exchange's "uptick rule"; or
- (ix) under any circumstances outside of our or the liquidity provider's control that make it unduly burdensome for the liquidity provider to conduct effective market making activities including, but not limited to, where the nominal price of the shares is highly volatile over a short period of time or where a change in the applicable law or the rules or practice of the Stock Exchange makes it illegal for the liquidity provider to continue its market making activities.

OTHER INFORMATION ABOUT US AND THE GUARANTOR AS REQUIRED BY THE STOCK EXCHANGE'S LISTING RULES

Statutory consents

Pursuant to the laws of State of Delaware, the guarantor is empowered to give guarantees. Each issue of warrants will have the benefit of the guarantee.

No material adverse change and litigation

Save as disclosed in the base listing document (as supplemented by the addenda and this supplemental listing document), there has been no material adverse change in the financial position of the guarantor since 31 December 2010, being the date of the most recently published audited financial statements of the guarantor or its subsidiaries on a consolidated basis, as the case may be, that would have a material adverse effect on the guarantor's ability to perform its obligations in the context of the guarantee in respect of any series of warrants.

Save as disclosed in the base listing document (as supplemented by the addenda and this supplemental listing document), to the best of our and of the guarantor's knowledge and belief, neither we nor any member of the Bank of America group is involved in, or has pending or threatened against it, any litigation, claims, or arbitration proceedings that could have (taking into consideration the amounts involved and the likelihood of success of such proceedings), a material adverse effect on its ability to perform its obligations in the context of the issue of any series of warrants.

Financial information about the issuer and the guarantor

PricewaterhouseCoopers LLP, U.K. has given and has not withdrawn its written consent to the inclusion of its audit report dated 18 June 2010 on our financial statements for the financial year ended 31 December 2009 in the base listing document in the form and context in which it is included.

PricewaterhouseCoopers LLP, U.K. has given and has not withdrawn its written consent to the inclusion of its audit report dated 28 April 2011 on our financial statements for the financial year ended 31 December 2010 in the second addendum in the form and context in which it is included.

PricewaterhouseCoopers LLP, U.S.A. has given and have not withdrawn its written consent to the inclusion of its audit report on the consolidated financial statements of the guarantor for the financial year ended 31 December 2010 and the effectiveness of internal control over financial reporting as of 31 December 2010 in the base listing document in the form and context in which they are included.

Neither the report of PricewaterhouseCoopers, UK nor PricewaterhouseCoopers, U.S.A. was prepared for inclusion in any listing document. PricewaterhouseCoopers LLP does not have any shareholding in us or the guarantor or any of the subsidiaries of the guarantor nor do they have the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for our securities or the securities of the guarantor or any of the subsidiaries of the guarantor.

SUPPLEMENTAL INFORMATION OF THE GUARANTOR

1. The guarantor had made several announcements in the form of filings to the US SEC concerning its executive management team as follows:
 - it was announced on 15 April 2011 that effective 29 June 2011, the guarantor's Board of Directors approved Bruce R. Thompson as the guarantor's Chief Financial Officer. In addition, Charles H. Noski assumed the role of vice chairman and will no longer serve as the Executive Vice President and Chief Financial Officer or an executive officer of the guarantor; and
 - it was announced on 6 September 2011 that effective as of that date, Thomas L. Montag and David C. Darnell were appointed as co-chief operating officers of the guarantor. In addition, Sallie L. Krawcheck, as president of Global Wealth and Investment Management, and Joe L. Price, as president of Global Consumer and Small Business Banking, will leave the guarantor. It was subsequently announced on 6 October 2011 that each of Ms. Krawcheck and Mr. Price had entered into general release and separation agreement with the guarantor to signify their departures.
2. The guarantor had filed several current reports with the US SEC which relate to the guarantor's unscheduled material events or corporate events as follows:
 - on 14 November 2011, the guarantor issued a press release and announced that it has agreed to sell approximately 10.4 billion common shares of China Construction Bank Corporation (CCB) through private transactions with a group of investors (the "Sales"). The Sales are expected to generate approximately USD6.6 billion in cash proceeds, a pre-tax gain on sale of approximately USD2.9 billion, and an after-tax gain of approximately USD1.8 billion. Following completion of the Sales, the guarantor will hold approximately 1 percent of the outstanding common shares of CCB. The Sales are expected to close in November 2011, and are subject to customary closing conditions; and
 - on various dates in November and December 2011, the guarantor entered into separate agreements with certain institutional preferred and trust preferred security holders (the "Exchange Agreements") pursuant to which the guarantor and each such security holder agreed to exchange shares, or depositary shares representing fractional interests in shares, of various series of the guarantor's outstanding preferred stock, par value USD0.01 per share (the "Preferred Stock"), or trust preferred securities of various trusts formed by or on behalf of the guarantor or its predecessor companies (the "Trust Preferred Securities"), as applicable, for an aggregate of 400 million shares of the guarantor's common stock, par value USD0.01 per share (the "Common Stock") and an aggregate principal amount of USD3 billion of senior notes of the guarantor (the "Senior Notes").

The guarantor expects that the exchanges described in the current reports (Form 8-k) on 17 November, 2 December and 15 December 2011, in the aggregate, will result in an increase of approximately USD3.9 billion in Tier 1 common capital, and increase the guarantor's Tier 1 common capital ratio by approximately 29 basis points under Basel I.

For further information on these announcements and current reports, please visit <http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-sec> for details.

ANNEX 1

EXTRACTS OF THE CURRENT REPORT ON FORM 8-K FILED BY THE GUARANTOR ON 19 JANUARY 2012

The information set out in the following pages consists of extracts of the current report of the guarantor on Form 8-K which relates to the guarantor's announcement of its financial results for the fourth quarter and year ended 31 December 2011 as filed by the guarantor with the US SEC on 19 January 2012.

The page numbers of the current report appear on top of page of this supplemental listing document. The extracts are not complete and references should be made to the current report.

The Form 8-K is available on <http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-sec>.

Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement

	Year Ended December 31		Fourth Quarter 2011	Third Quarter 2011	Fourth Quarter 2010
	2011	2010			
Net interest income	\$ 44,616	\$ 51,523	\$ 10,701	\$ 10,490	\$ 12,439
Noninterest income	48,838	58,697	14,187	17,963	9,959
Total revenue, net of interest expense	93,454	110,220	24,888	28,453	22,398
Provision for credit losses	13,410	28,435	2,934	3,407	5,129
Goodwill impairment	3,184	12,400	581	—	2,000
Merger and restructuring charges	638	1,820	101	176	370
All other noninterest expense ⁽¹⁾	76,452	68,888	18,840	17,437	18,494
Income (loss) before income taxes	(230)	(1,323)	2,432	7,433	(3,595)
Income tax expense (benefit)	(1,676)	915	441	1,201	(2,351)
Net income (loss)	\$ 1,446	\$ (2,238)	\$ 1,991	\$ 6,232	\$ (1,244)
Preferred stock dividends	1,361	1,357	407	343	321
Net income (loss) applicable to common shareholders	\$ 85	\$ (3,595)	\$ 1,584	\$ 5,889	\$ (1,565)
Earnings (loss) per common share	\$ 0.01	\$ (0.37)	\$ 0.15	\$ 0.58	\$ (0.16)
Diluted earnings (loss) per common share	0.01	(0.37)	0.15	0.56	(0.16)

Summary Average Balance Sheet

	Year Ended December 31		Fourth Quarter 2011	Third Quarter 2011	Fourth Quarter 2010
	2011	2010			
Total loans and leases	\$ 938,096	\$ 958,331	\$ 932,898	\$ 942,032	\$ 940,614
Debt securities	337,120	323,946	332,990	344,327	341,867
Total earning assets	1,834,659	1,897,573	1,783,986	1,841,135	1,883,539
Total assets	2,296,322	2,439,606	2,207,567	2,301,454	2,370,258
Total deposits	1,035,802	988,586	1,032,531	1,051,320	1,007,738
Common shareholders' equity	211,709	212,686	209,324	204,928	218,728
Total shareholders' equity	229,095	233,235	228,235	222,410	235,525

Performance Ratios

	Year Ended December 31		Fourth Quarter 2011	Third Quarter 2011	Fourth Quarter 2010
	2011	2010			
Return on average assets	0.06%	n/m	0.36%	1.07%	n/m
Return on average tangible shareholders' equity ⁽²⁾	0.96	n/m	5.20	17.03	n/m

Credit Quality

	Year Ended December 31		Fourth Quarter 2011	Third Quarter 2011	Fourth Quarter 2010
	2011	2010			
Total net charge-offs	\$ 20,833	\$ 34,334	\$ 4,054	\$ 5,086	\$ 6,783
Net charge-offs as a % of average loans and leases outstanding ⁽³⁾	2.24%	3.60%	1.74%	2.17%	2.87%
Provision for credit losses	\$ 13,410	\$ 28,435	\$ 2,934	\$ 3,407	\$ 5,129

	December 31 2011		September 30 2011	December 31 2010
	Total nonperforming loans, leases and foreclosed properties ⁽⁴⁾	\$ 27,708		\$ 29,059
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties ⁽³⁾	3.01%		3.15%	3.48%
Allowance for loan and lease losses	\$ 33,783		\$ 35,082	\$ 41,885
Allowance for loan and lease losses as a % of total loans and leases outstanding ⁽³⁾	3.68%		3.81%	4.47%

For footnotes, see page 22.

Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Capital Management

	December 31 2011	September 30 2011	December 31 2010
Risk-based capital ⁽⁵⁾ :			
Tier 1 common equity ⁽⁶⁾	\$ 126,690	\$ 117,658	\$ 125,139
Tier 1 common equity ratio ⁽⁶⁾	9.86%	8.65%	8.60%
Tier 1 leverage ratio	7.53	7.11	7.21
Tangible equity ratio ⁽⁷⁾	7.54	7.16	6.75
Tangible common equity ratio ⁽⁷⁾	6.64	6.25	5.99
Period-end common shares issued and outstanding	10,535,938	10,134,432	10,085,155

	Year Ended December 31		Fourth Quarter 2011	Third Quarter 2011	Fourth Quarter 2010
	2011	2010			
Common shares issued ⁽⁸⁾	450,783	1,434,911	401,506	1,242	51,450
Average common shares issued and outstanding	10,142,625	9,790,472	10,281,397	10,116,284	10,036,575
Average diluted common shares issued and outstanding	10,254,824	9,790,472	11,124,523	10,464,395	10,036,575
Dividends paid per common share	\$ 0.04	\$ 0.04	\$ 0.01	\$ 0.01	\$ 0.01

Summary Period-End Balance Sheet

	December 31 2011	September 30 2011	December 31 2010
Total loans and leases	\$ 926,200	\$ 932,531	\$ 940,440
Total debt securities	311,416	350,725	338,054
Total earning assets	1,704,855	1,797,600	1,819,659
Total assets	2,129,046	2,219,628	2,264,909
Total deposits	1,033,041	1,041,353	1,010,430
Total shareholders' equity	230,101	230,252	228,248
Common shareholders' equity	211,704	210,772	211,686
Book value per share of common stock	\$ 20.09	\$ 20.80	\$ 20.99
Tangible book value per share of common stock ⁽²⁾	12.95	13.22	12.98

⁽¹⁾ Excludes merger and restructuring charges and goodwill impairment charges.⁽²⁾ Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. See Reconciliations to GAAP Financial Measures on pages 25-27.⁽³⁾ Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.⁽⁴⁾ Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.⁽⁵⁾ Reflects preliminary data for current period risk-based capital.⁽⁶⁾ Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.⁽⁷⁾ Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. See Reconciliations to GAAP Financial Measures on pages 25-27.⁽⁸⁾ Includes 400 million of common shares issued as part of the exchange of trust preferred securities and preferred stock during the fourth quarter of 2011.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

Fourth Quarter 2011

	Deposits	Card Services ⁽¹⁾	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense ⁽²⁾	\$ 3,080	\$ 4,060	\$ 3,276	\$ 2,556	\$ 3,722	\$ 4,164	\$ 4,288
Provision for credit losses	57	1,138	1,001	(146)	(27)	118	793
Noninterest expense	2,798	1,393	4,596	1,039	4,287	3,649	1,760
Net income (loss)	141	1,022	(1,459)	1,048	(433)	249	1,423
Return on average equity	2.34%	19.69%	n/m	10.22%	n/m	5.54%	n/m
Return on average economic capital ⁽³⁾	9.51	40.48	n/m	20.78	n/m	14.13	n/m

Balance Sheet**Average**

Total loans and leases	n/m	\$ 121,124	\$ 116,993	\$ 187,905	\$ 130,640	\$ 102,708	\$ 272,807
Total deposits	\$ 417,110	n/m	n/m	176,010	115,267	249,814	46,057
Allocated equity	23,862	20,610	14,757	40,718	33,707	17,860	76,721
Economic capital ⁽³⁾	5,923	10,061	14,757	20,026	22,749	7,196	n/m

Period end

Total loans and leases	n/m	\$ 120,669	\$ 112,359	\$ 188,262	\$ 133,126	\$ 103,459	\$ 267,621
Total deposits	\$ 421,871	n/m	n/m	176,941	122,296	253,029	32,870

Third Quarter 2011

	Deposits	Card Services ⁽¹⁾	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense ⁽²⁾	\$ 3,119	\$ 4,505	\$ 2,822	\$ 2,533	\$ 5,222	\$ 4,230	\$ 6,271
Provision for credit losses	52	1,037	918	(150)	15	162	1,373
Noninterest expense	2,627	1,457	3,852	1,018	4,480	3,516	663
Net income (loss)	276	1,263	(1,137)	1,050	(302)	347	4,735
Return on average equity	4.61%	24.13%	n/m	10.22%	n/m	7.72%	n/m
Return on average economic capital ⁽³⁾	18.78	49.31	n/m	20.78	n/m	19.66	n/m

Balance Sheet**Average**

Total loans and leases	n/m	\$ 123,547	\$ 120,079	\$ 188,037	\$ 120,143	\$ 102,785	\$ 286,753
Total deposits	\$ 422,331	n/m	n/m	173,837	121,389	255,658	52,855
Allocated equity	23,820	20,755	14,240	40,726	36,372	17,839	68,658
Economic capital ⁽³⁾	5,873	10,194	14,240	20,037	25,589	7,148	n/m

Period end

Total loans and leases	n/m	\$ 122,223	\$ 119,823	\$ 188,650	\$ 124,527	\$ 102,361	\$ 274,269
Total deposits	\$ 424,267	n/m	n/m	171,297	115,724	251,027	52,947

Fourth Quarter 2010

	Deposits	Card Services ⁽¹⁾	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense ⁽²⁾	\$ 3,003	\$ 5,357	\$ 480	\$ 2,614	\$ 5,364	\$ 4,161	\$ 1,689
Provision for credit losses	41	1,846	1,198	(136)	(112)	155	2,137
Noninterest expense	3,270	1,463	5,980	1,061	4,321	3,489	1,280
Net income (loss)	(200)	1,289	(4,937)	1,053	669	319	563
Return on average equity	n/m	21.74%	n/m	9.72%	5.65%	6.94%	n/m
Return on average economic capital ⁽³⁾	n/m	40.28	n/m	18.75	7.28	17.97	n/m

Balance Sheet**Average**

Total loans and leases	n/m	\$ 136,738	\$ 124,933	\$ 195,293	\$ 100,606	\$ 100,306	\$ 282,125
Total deposits	\$ 413,150	n/m	n/m	156,672	104,655	246,281	55,301
Allocated equity	24,128	23,518	24,310	42,997	46,935	18,227	55,410
Economic capital ⁽³⁾	6,161	12,846	19,511	22,294	36,695	7,475	n/m

Period end

Total loans and leases	n/m	\$ 137,024	\$ 122,933	\$ 194,038	\$ 99,964	\$ 100,724	\$ 285,087
Total deposits	\$ 415,189	n/m	n/m	161,279	109,691	257,982	40,142

⁽¹⁾ During the third quarter of 2011, as a result of the decision to exit the international consumer card business, the *Global Card Services* business segment was renamed to *Card Services*. The international consumer card business results have been moved to *All Other* and prior periods have been reclassified.

⁽²⁾ Fully taxable-equivalent basis. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

⁽³⁾ Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-27.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

More

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Year Ended December 31, 2011						
	Deposits	Card Services ⁽¹⁾	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense ⁽²⁾	\$ 12,689	\$ 18,143	\$ (3,154)	\$ 10,553	\$ 23,618	\$ 17,376	\$ 15,201
Provision for credit losses	173	3,072	4,524	(634)	(296)	398	6,173
Noninterest expense	10,633	6,024	21,893	4,234	18,179	14,395	4,916
Net income (loss)	1,192	5,788	(19,529)	4,402	2,967	1,635	4,991
Return on average equity	5.02%	27.40%	n/m	10.77%	7.97%	9.19%	n/m
Return on average economic capital ⁽³⁾	20.66	55.08	n/m	21.83	11.22	23.44	n/m
Balance Sheet							
Average							
Total loans and leases	n/m	\$ 126,084	\$ 119,820	\$ 189,415	\$ 116,075	\$ 102,143	\$ 283,890
Total deposits	\$ 421,106	n/m	n/m	169,192	116,088	254,777	49,283
Allocated equity	23,735	21,128	16,202	40,867	37,233	17,802	72,128
Economic capital ⁽³⁾	5,786	10,539	14,852	20,172	26,583	7,106	n/m
Period end							
Total loans and leases	n/m	\$ 120,669	\$ 112,359	\$ 188,262	\$ 133,126	\$ 103,459	\$ 267,621
Total deposits	\$ 421,871	n/m	n/m	176,941	122,296	253,029	32,870
Year Ended December 31, 2010							
	Deposits	Card Services ⁽¹⁾	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense ⁽²⁾	\$ 13,562	\$ 22,340	\$ 10,329	\$ 11,226	\$ 27,949	\$ 16,289	\$ 9,695
Provision for credit losses	201	10,962	8,490	1,979	(166)	646	6,323
Noninterest expense	11,196	16,357	14,886	4,130	17,535	13,227	5,777
Net income (loss)	1,362	(6,980)	(8,947)	3,218	6,297	1,340	1,472
Return on average equity	5.62%	n/m	n/m	7.38%	12.58%	7.42%	n/m
Return on average economic capital ⁽³⁾	21.97	23.62	n/m	14.07	15.82	19.57	n/m
Balance Sheet							
Average							
Total loans and leases	n/m	\$ 145,081	\$ 129,234	\$ 203,824	\$ 98,593	\$ 99,269	\$ 281,642
Total deposits	\$ 414,877	n/m	n/m	148,638	97,858	232,318	67,945
Allocated equity	24,222	32,418	26,016	43,590	50,037	18,068	38,884
Economic capital ⁽³⁾	6,247	14,774	21,214	22,906	39,931	7,290	n/m
Period end							
Total loans and leases	n/m	\$ 137,024	\$ 122,933	\$ 194,038	\$ 99,964	\$ 100,724	\$ 285,087
Total deposits	\$ 415,189	n/m	n/m	161,279	109,691	257,982	40,142

⁽¹⁾ During the third quarter of 2011, as a result of the decision to exit the international consumer card business, the *Global Card Services* business segment was renamed to *Card Services*. The international consumer card business results have been moved to *All Other* and prior periods have been reclassified.

⁽²⁾ Fully taxable-equivalent basis. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

⁽³⁾ Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-27.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

	Year Ended December 31		Fourth Quarter 2011	Third Quarter 2011	Fourth Quarter 2010
	2011	2010			
Fully taxable-equivalent basis data ⁽¹⁾					
Net interest income	\$ 45,588	\$ 52,693	\$ 10,959	\$ 10,739	\$ 12,709
Total revenue, net of interest expense	94,426	111,390	25,146	28,702	22,668
Net interest yield ⁽²⁾	2.48%	2.78%	2.45%	2.32%	2.69%
Efficiency ratio	85.01	74.61	77.64	61.37	92.04

Other Data	December 31 2011	September 30 2011	December 31 2010
Number of banking centers - U.S.	5,702	5,715	5,856
Number of branded ATMs - U.S.	17,756	17,752	17,926
Full-time equivalent employees	284,635	290,509	288,471

⁽¹⁾ Fully taxable-equivalent basis is a non-GAAP financial measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measures on pages 25-27.

⁽²⁾ Calculation includes fees earned on overnight deposits placed with the Federal Reserve of \$186 million and \$368 million for the years ended December 31, 2011 and 2010; \$36 million and \$38 million for the fourth and third quarters of 2011, and \$63 million for the fourth quarter of 2010, respectively.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

PARTIES

Issuer

Merrill Lynch International & Co. C.V.
Kaya W.F.G. (Jombi) Mensing 36
Curaçao

Guarantor

Bank of America Corporation
Bank of America Corporate Center
100 North Tryon Street
Charlotte, NC 28255-0065
U.S.A.

Manager, Registrar, Agent and Liquidity Provider

Merrill Lynch Far East Limited
15th Floor, Citibank Tower
3 Garden Road
Central
Hong Kong

Legal Advisers

to the Issuer and the Guarantor as to Hong Kong Law

Mallesons Stephen Jaques
13th Floor
Gloucester Tower
The Landmark
15 Queen's Road Central
Central
Hong Kong

Issuer's Auditors

PricewaterhouseCoopers LLP,
United Kingdom
Hay's Galleria
1 Hay's Lane
London, SE1 2RD
United Kingdom

Guarantor's Auditors

PricewaterhouseCoopers LLP,
United States of America
214 North Tryon Street
Suite 3600
Charlotte, NC 28202
U.S.A.