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WINSWAY[®]

WINSWAY COKING COAL HOLDINGS LIMITED

永暉焦煤股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

NOTICE OF EGM

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Winsway Coking Coal Holdings Limited (the “Company”) will be held at Grand Ballroom — Granville, Lobby level, Conrad, Pacific Place, 88 Queensway, Hong Kong on 28 February 2012 at 9:00 a.m. to consider and, if thought fit, approve the following resolutions as resolutions of members of the Company, with or without amendments:

RESOLUTIONS OF MEMBERS

1. “THAT:

- (A) the arrangement agreement dated 31 October 2011 entered into between 1629835 Alberta Ltd. (the “Purchaser”), a non wholly-owned subsidiary of the Company, and Grande Cache Coal Corporation (the “Target”) in relation to the acquisition (the “Acquisition”) by the Purchaser, by way of a plan of arrangement under the *Business Corporations Act* (Alberta), of all of the outstanding common shares in the Target for C\$10.00 per share in cash (“Arrangement Agreement”) (a copy of which has been produced to this meeting marked “A” and initialled by the chairman of this meeting for the purpose of identification) and all the transactions contemplated thereunder and agreements entered into by the Company in connection therewith, including but not limited to, the Company’s entry into the joint venture with Marubeni Corporation for the formation of the Purchaser for the purpose of the Acquisition and the agreements set out in items (oo) to (tt) and (vv) in the paragraph headed “Material Contracts” in Appendix VII to the circular to shareholders of the Company dated 13 February 2012, be and are hereby confirmed, approved and ratified; and
- (B) the directors of the Company be and are hereby authorised, for and on behalf of the Company, to approve, execute, deliver and exercise all documents, and to affix the seal of the Company thereon where required in accordance with the articles of association of the Company, and do all such acts, matters and things as they in their absolute discretion consider necessary, desirable or expedient to carry out and give effect to any or all transactions contemplated, and the exercise or enforcement of rights, under the Arrangement Agreement or documents contemplated thereunder or in connection therewith,

and to make and agree such variations to the Arrangement Agreement or documents contemplated thereunder or in connection therewith as they in their absolute discretion may deem necessary, desirable or appropriate and in the interests of the Company.”

By Order of the Board of
Winsway Coking Coal Holdings Limited
Wang Xingchun
Chairman

Hong Kong, 13 February 2012

Principal place of business in Hong Kong:
Suite 4602A, Cheung Kong Center
2 Queen’s Road Central
Hong Kong

Registered Office:
Akara Bldg.
24 De Castro Street
Wickhams Cay 1
Road Town, Tortola
British Virgin Islands

Notes:

1. Any member of the Company entitled to attend and vote at the meeting convened by the above notice shall be entitled to appoint another person (who must be an individual) as his proxy to attend and vote instead of him and a proxy so appointed shall have the same right as the member to speak at the meeting. Votes may be given either personally or by proxy. A proxy need not be a member of the Company. A member may appoint any number of proxies to attend and vote in his stead.
2. A form of proxy is enclosed. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be duly completed and signed in accordance with the instructions printed thereon and deposited with the Company’s registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof. Completion and return of the form of proxy shall not preclude a member of the Company from attending and voting in person at the meeting or any adjournment thereof and in such event, that form of proxy shall be deemed to be revoked.
3. Where there are joint registered holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto; but if more than one of such joint holders be present at the meeting personally or by proxy, that one of the said persons so present being the most or, as the case may be, the more senior shall alone be entitled to vote in respect of the relevant joint holding and, for this purpose, seniority shall be determined by reference to the order in which the names of the joint holders stand on the Company’s register of members in respect of the relevant joint holding.
4. As at the date of this notice, the executive directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonius Struijk and Mr. Cui Yong, the non-executive directors of the Company are Mr. Delbert Lee Lobb, Jr., Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive directors of the Company are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.