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## FORWARD-LOOKING STATEMENTS

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This prospectus contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties. In some cases words such as “aim”, “anticipate”, “believe”, “estimate”, “expect”, “intend”, “may”, “plan”, “potential”, “predict”, “propose”, “seek”, “should”, “will”, “would” and other similar expressions are used to identify forward-looking statements. These forward-looking statements include, without limitation, statements relating to:

- the business strategies and the various measures to implement such strategies;
- the future plans;
- the future market conditions of the PRC;
- the general industry outlook for the PRC meat industry, hog and pork industry; and
- the trend of the PRC economy in general.

These statements are based on numerous assumptions, including those regarding the present and future business strategy and the environment in which the Group will operate in the future. The Directors confirm that these bases and assumptions are made after due and careful considerations and are fair and reasonable. The future results could differ materially from those expressed or implied by such forward-looking statements. In addition, the future performance may be affected by various factors including, without limitation, those discussed in the sections headed “Risk Factors”, “Business” and “Financial Information” in this prospectus.

Should one or more risks or uncertainties stated in the aforesaid sections materialise, or should any underlying assumptions be proven incorrect, actual outcomes may vary materially from those indicated. Prospective investors should therefore not place undue reliance on any of these forward-looking statements.

In this prospectus, statements of, or references to, the intentions or those of any of the Directors are made as at the date of this prospectus. Any such intentions may change in light of future developments.