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南戈壁資源有限公司*

(a company continued under the laws of British Columbia, Canada with limited liability) (Stock Code: 1878)

SouthGobi Resources Ltd. to announce Fourth Quarter and Fiscal 2011 financial results on 19 March 2012

SouthGobi Resources Ltd. **(TSX: SGQ, HK: 1878)**. The board of directors of SouthGobi Resources Ltd. (the "Company") will meet on Monday, 19 March 2012 to consider and approve the fourth quarter and fiscal 2011 financial results of the Company and its subsidiaries, and make announcement before TSX market open.

By order of the Board SouthGobi Resources Ltd.

Mr. Peter Graham Meredith
Chairman

Hong Kong, 2 March 2012

As of the date of this announcement, the executive Director is Mr. Alexander Alan Molyneux, the non-executive Directors are Mr. Peter Graham Meredith and Mr. John Anthony Macken and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Robert William Hanson, Mr. Andre Henry Deepwell, Mr. Gordon Lancaster, Mr. Raymond Edward Flood Jr and Mr. Robert Stuart Angus.

^{*} For identification purposes only