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新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1336)

ANNOUNCEMENT ON RESIGNATION OF DIRECTOR

The Company announces that Mr. HUAN Guocang has tendered his resignation as a non-executive director of the fourth session of the Board. The resignation of Mr. HUAN Guocang took effect from 12 March 2012.

New China Life Insurance Company Ltd. (the “Company”) announces that Mr. HUAN Guocang has tendered his resignation as a non-executive director of the fourth session of the board of directors of the Company (the “Board”) by submitting his resignation report to the Board on 12 March 2012 due to change of his work arrangement. Mr. HUAN Guocang confirmed that he had no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The resignation of Mr. HUAN Guocang took effect from 12 March 2012 upon the Board’s receipt of his resignation report.

The Company would like to take this opportunity to express its sincere gratitude to Mr. HUAN Guocang for his contribution to the Company during his term of office.

By Order of the Board
New China Life Insurance Company Ltd.
KANG Dian
Chairman

Beijing, China, 13 March 2012

As at the date of this announcement, the Executive Directors of the Company are KANG Dian and HE Zhiguang; the Non-executive Directors are ZHAO Haiying, MENG Xingguo, LIU Xiangdong, CHEN Johnny, CHEONG Chee Meng and WANG Chengran; and the Independent Non-executive Directors are CAMPBELL Robert David, CHEN Xianping, WANG Yuzhong, ZHANG Hongxin, ZHAO Hua and FONG Chung Mark.