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**新鴻基地產發展有限公司**

**Sun Hung Kai Properties Limited**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 16)*

## ANNOUNCEMENT

The board of directors (the “Board”) of Sun Hung Kai Properties Limited (the “Company”) announces that it was informed by Mr. Chan Kui-yuen, Thomas (“Mr. Chan”), an Executive Director of the Company, on 19 March 2012 that he was arrested by the Independent Commission Against Corruption (“ICAC”) in connection with an investigation into an offence or offences suspected, *inter alia*, to have been committed under the Prevention of Bribery Ordinance (the “Allegation”).

The Board has set up a special committee, consisting of one Executive Director and two Non-Executive Directors, to handle the investigation being undertaken by the ICAC in relation to the Allegation and all matters which may arise from and relate to such investigation.

The Company wishes to clarify that the abovementioned arrest has not affected and will not affect the normal business and operations of the Group. The Executive Committee will continue to be responsible for the day-to-day management and operation of the Company as usual.

The Company will make further announcements as and when appropriate pursuant to the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**YUNG Sheung-tat, Sandy**  
*Company Secretary*

Hong Kong, 19 March 2012

*As at the date hereof, the Board of the Company comprises seven Executive Directors, being KWOK Ping-kwong, Thomas (Chairman & Managing Director), KWOK Ping-uen, Raymond (Chairman & Managing Director), CHAN Kai-ming, CHAN Kui-yuen, Thomas, KWONG Chun, WONG Chik-wing, Mike and CHAN Kwok-wai, Patrick (Chief Financial Officer); five Non-Executive Directors, being LEE Shau-kee (Vice Chairman), KWOK Ping-sheung, Walter, WOO Po-shing (WOO Ka-biu, Jackson being his Alternate Director), KWAN Cheuk-yin, William and WONG Yick-kam, Michael; and four Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric and FUNG Kwok-lun, William.*