

INTEREST DISCLOSEABLE UNDER THE SFO

INTERESTS DISCLOSEABLE UNDER THE SFO

Interests and/or short positions of our Directors and chief executives in the share capital of our Company and our associated corporations

So far as is known to our Directors, immediately following completion of the Share Offer and the Capitalisation Issue (taking no account of any Shares which may be issued upon the exercise of the options that may be granted under the Share Option Scheme), the interests or short positions of our Directors in the Shares, debentures or underlying Shares of our Company or our associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to our Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which will be required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers of the Listing Rules, to be notified to our Company and the Stock Exchange, once the Shares are listed on the Stock Exchange are as follows:

Directors' interests in the Shares:

Name of Director/chief executive	Capacity	Number of Shares	Approximate percentage of shareholding
Mr. Choi	Interest of a controlled corporation (<i>Note</i>)	150,000,000	75%

Note: Lian Wang is the registered and beneficial owner of these Shares. Lian Wang is owned as to 0.01% and 99.99% by Mr. Choi and Mrs. Choi respectively. Mr. Choi is the spouse of Mrs. Choi. Moreover, Lian Wang or its directors are accustomed to act in accordance with Mr. Choi's directions. By virtue of the SFO, Mr. Choi is deemed to be interested in the same parcel of Shares in which Lian Wang is interested.

Interests and/or short positions of the Substantial Shareholders in the share capital of our Company which are discloseable under Divisions 2 and 3 of Part XV of the SFO

So far as is known to our Directors, immediately following completion of the Share Offer and the Capitalisation Issue (taking no account of any Shares which may be issued upon the exercise of the options that may be granted under the Share Option Scheme), the following entities, not being a Director or chief executive of our Company, will have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be expected, directly or indirectly, to be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group, once the Shares are listed on the Stock Exchange:

Long positions in the Shares:

Name	Capacity	Number of Shares	Approximate percentage of shareholding
Lian Wang	Beneficial owner	150,000,000(<i>Note</i>)	75%
Mrs. Choi	Interest of a controlled corporation	150,000,000(<i>Note</i>)	75%

Note: Lian Wang is a company owned as to 0.01% and 99.99% by Mr. Choi and Mrs. Choi respectively. By virtue of the SFO, Mrs. Choi is deemed to be interested in the same parcel of Shares in which Lian Wang is interested.

INTEREST DISCLOSEABLE UNDER THE SFO

RESTRICTIONS ON DISPOSAL OF SHARES

Pursuant to Rule 10.07(1) of the Listing Rules, each of the Controlling Shareholders has undertaken to our Company and the Stock Exchange that, save as pursuant to the Share Offer, he/she/it will not and will procure the relevant registered holders not to:

- (i) in the period commencing from the date of this prospectus and ending on the date which is six months from the Listing Date (the “**First Six-Month Period**”), dispose of, or enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the Shares (or any interest therein) in respect of which he/she/it is shown in this prospectus to be the beneficial owner; and
- (ii) in the period of six months commencing on the date falling the expiration of the First Six-Month Period, dispose of, or enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, the Shares (or any interest therein) in respect of which he/she/it is shown in this prospectus to be the beneficial owner if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, he/she/it would cease to be a controlling shareholder of our Company (as defined in the Listing Rules).

Each of the Controlling Shareholders has also undertaken to our Company and the Stock Exchange that, within the period commencing on the date of this prospectus and ending on the date which is 12 months from the Listing Date, he/she/it will:

- (i) when he/she/it or the registered owner pledges or charges any securities or interests in the securities of our Company beneficially owned by him/her/it, whether directly or indirectly, in favour of an authorised institution pursuant to Note (2) to Rule 10.07(2) of the Listing Rules, immediately inform our Company in writing of such pledge or charge together with the number of securities so pledged or charged; and
- (ii) when he/she/it receives indications, either verbal or written, from any pledgee or chargee that any of the pledged or charged securities or interests in the securities of our Company will be sold, transferred or disposed of, immediately inform our Company in writing of such indications.

Our Company will inform the Stock Exchange as soon as practicable after we have been informed of the matters referred to in (i) or (ii) above by any Controlling Shareholder and disclose such matters by way of an announcement in compliance with the Listing Rules.