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LAUNCH

深圳市元征科技股份有限公司 LAUNCH TECH COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 02488)

CHANGE OF DATE OF THE ANNUAL GENERAL MEETING AND THE BOOK CLOSURE PERIOD ADDITIONAL RESOLUTIONS TO BE PROPOSED AT THE ANNUAL GENERAL MEETING AND SUPPLEMENTAL NOTICE OF THE ANNUAL GENERAL MEETING

Reference is made to the notice of annual general meeting of the Company dated 10 February 2012 (the "AGM Notice") which sets out the venue, date and time of the annual general meeting of the Company ("AGM") and contains the resolutions to be proposed at the AGM for the consideration and approval by the Company's shareholders (the "Shareholders").

The board of directors of the Company (the "Board") hereby gives notice that the date of the AGM (originally scheduled to be 27 March 2012) will be re-scheduled to Thursday 19 April 2012 at 11a.m. while the venue remains unchanged. Additional resolutions including resolution to extend the validity period of the Shareholders' approval obtained from the Shareholders at the Special General Meeting of the Company held on 28 March 2011 for issuance of A Shares and/or to approve the issuance of A Shares will be proposed at the adjourned AGM.

EXTENSION OF BOOK CLOSURE PERIOD

Due to the change of date of the AGM, the original book closure period of 25 February 2012 to 27 March 2012 will be changed to from 25 February 2012 to 19 April 2012 (both dates inclusive).

CIRCULAR/SUPPLEMENTAL CIRCULAR, SUPPLEMENTAL NOTICE OF AGM, PROXY FORM AND REPLY SLIP

A circular/supplemental circular setting out details of the additional resolutions, a supplemental notice of AGM together with a revised confirmation slip for the AGM (the “Revised Confirmation Slip”), a revised reply slip for the AGM (the “Revised Reply Slip”) and a revised form of proxy for use at the AGM (the “Revised Proxy Form”) will be despatched to the Shareholders as soon as practicable. All Shareholders completing the Revised Confirmation Slip and/or Revised Reply Slip and/or the Revised Proxy Form must do so and return the same in accordance with the instructions printed thereon.

The proxy forms previously deposited at the registered office of the Company in the People’s Republic of China (for domestic Shareholders of the Company) or at the Company’s H Share registrar (for holders of H shares of the Company) (the ‘Original Proxy Form”) will still be valid for the purpose of the adjourned AGM. Shareholders wishing to deposit the Revised Proxy Form, which supersedes the Original Proxy Form, may do so in accordance with the instructions printed thereon.

By Order of the Board
Launch Tech Company Limited
Liu Xin
Chairman

Shenzhen, the PRC, 27 March 2012

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Ms. Liu Yong and Ms. Liu Xiaohua as non-executive Directors, and Mr. Pan Zhongmin, Mr. Liu Yuan and Dr. Zou Shulin as independent non-executive Directors.