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SmarTone Telecommunications Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00315)

ANNOUNCEMENT

The Company announces that it was informed that Mr. Raymond Ping-luen Kwok, Chairman and Non-Executive Director of the Company (“Mr. Raymond Kwok”) was arrested by the Independent Commission Against Corruption (“ICAC”) on 29 March 2012 in connection with an investigation into an offence or offences suspected, *inter alia*, to have been committed under the Prevention of Bribery Ordinance (the “Allegation”).

The Company wishes to clarify that the abovementioned arrest has not affected and will not affect the normal business and operations of the Group. As a Non-Executive Director of the Company, Mr. Raymond Kwok does not take part in carrying out day-to-day management and operation of the Company. Subject to undertakings being provided to abstain from voting in respect of any matter relating to the Allegation, the Board has resolved that it is in the best interests of the Company for Mr. Raymond Kwok to continue to undertake and discharge his duties to the Group. Such resolution was unanimously passed by the ten Directors who participated in a Board Meeting of the Company today. Mr. Raymond Kwok did not participate in that Board Meeting.

At the request of the Company, trading in the shares of the Company (the “Shares”) on The Stock Exchange of Hong Kong Limited was suspended with effect from 10:20 a.m. on 29 March 2012 and an application has been made for the Shares to resume trading with effect from 9:00 a.m. on 30 March 2012.

The Company will make further announcements as and when appropriate pursuant to the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board

SmarTone Telecommunications Holdings Limited

Alvin Yau-hing Mak

Company Secretary

Hong Kong, 29 March 2012

As at the date of this announcement, Executive Directors of the Company are Mr. Douglas Li and Mr. Patrick Kai-lung Chan; Non-Executive Directors are Mr. Raymond Ping-luen Kwok, Mr. Wing-yui Cheung, Mr. David Norman Prince, Mr. Wing-chung Yung, Mr. Thomas Hon-wah Siu, Mr. Alfred Wing-kit Tsim and Mr. John Anthony Miller; Independent Non-Executive Directors are Dr. Eric Ka-cheung Li, JP, Mr. Leung-sing Ng, JP, Mr. Xiang-dong Yang and Mr. Eric Fock-kin Gan.