
CORPORATE RESPONSIBILITY & SUSTAINABLE DEVELOPMENT



We are committed to continuously improve our corporate sustainable development for the community, employees and the environment.

We are dedicated to achieving greater transparency and protecting shareholders' interests.





CORPORATE SUSTAINABLE DEVELOPMENT

Environmental protection

COSCO Pacific upholds measures and policies to protect and improve the environment. We have taken into account environmental protection during the course of our business development. We are committed to implementing environmental management both in business operations and in employee activities, with a view to minimising the impact of our daily operation on the environment. The Group continues to support the efforts of its subsidiaries to promote energy conservation and emission reduction as well as environmental protection.

Caring for the community

The Company is committed to embracing its corporate citizenship through active participation in social welfare and community services, producing a positive impact on the communities it operates in. The Group and its subsidiaries in different regions also care for and assist in the affairs of local communities through various means.





Employee-oriented philosophy

COSCO Pacific believes that employees are its most valuable asset and is committed to building a team of dedicated staff in pursuit of excellence. The expansion of the Group’s businesses translates into valuable and sustainable career development opportunities for its employees. The Group is committed to creating a harmonious working environment, arranges a wide range of training programmes designed to enhance the management skills and professionalism of its management team and staff. In 2011, the Group organised various recreational activities to enrich the life of its staff members during leisure time and to enhance their team spirit, passion and sense of belonging to the Company. The Group has also focused on improving its incentive scheme and has implemented an internal job rotation scheme to bring the potential of its staff members into full play. The Group has optimised its staff assessment system and promotes the integration of different cultures. The successful operation of Piraeus Terminal in Greece is a result of joint efforts of staff in China and Greece.

Occupational health and safety

The Group is committed to providing employees with a safe working environment. In addition to promoting the awareness of occupational health and safety among its employees, the Group has established a safety management system and allocated resources to provide frontline staff with adequate safety protection.

Integrate corporate sustainability into the management philosophy

In 2011, the Company has assessed its Environmental, Social and Governance (“ESG”) performance. It has set itself the goal of enhancing disclosure of environmental impacts, community involvement and corporate governance. For this purpose, the Company has engaged the Business Environment Council Limited (“BEC”) to provide it with an objective assessment of current performance as well as strategic advice on how to improve the integration of ESG into its business operations. The Company is keen to meet the information requirements of our ESG investors and aims to enhance the sustainability of its businesses further in the coming years.

As remarked by BEC, the Company is taking a proactive approach in identifying strategies to enhance its corporate sustainability performance and is undertaking more on the sustainability front than it regularly discloses. The Company has shown commitment towards operational efficiencies, in many cases minimising the environmental impact of its businesses and implementing best practice in health and safety aspects.