

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December 2011

	Note	2011 US\$'000	2010 US\$'000
<b>Continuing operations:</b>			
Revenue	6	599,159	446,492
Cost of sales		(340,141)	(279,768)
<b>Gross profit</b>		<b>259,018</b>	166,724
Investment income		1,992	1,612
Administrative expenses		(89,323)	(59,823)
Other operating income	29	20,448	21,172
Other operating expenses		(12,735)	(16,418)
<b>Operating profit</b>	30	<b>179,400</b>	113,267
Finance income	31	5,070	6,537
Finance costs	31	(58,419)	(29,439)
Operating profit after finance income and costs		126,051	90,365
Share of profits less losses of			
– jointly controlled entities		96,638	74,654
– associates		179,290	132,120
Profit on disposal of a jointly controlled entity, net of tax	21	12,557	—
Gain on release of exchange reserve upon reclassification from a jointly controlled entity to a subsidiary	45	11,841	—
<b>Profit before income tax from continuing operations</b>		<b>426,377</b>	297,139
Income tax expenses	32	(28,771)	(15,653)
<b>Profit for the year from continuing operations</b>		<b>397,606</b>	281,486
<b>Discontinued operation:</b>			
Profit on disposal of a jointly controlled entity, net of tax	33	—	84,710
<b>Profit for the year</b>		<b>397,606</b>	366,196
Profit attributable to:			
Equity holders of the Company	34	388,771	361,307
Non-controlling interests		8,835	4,889
		397,606	366,196
Dividends	35	155,416	159,113
Earnings per share for profit attributable to equity holders of the Company			
– basic	36		
– from continuing operations		US14.34 cents	US10.85 cents
– from discontinued operation		—	US3.32 cents
		US14.34 cents	US14.17 cents
– diluted	36		
– from continuing operations		US14.33 cents	US10.84 cents
– from discontinued operation		—	US3.32 cents
		US14.33 cents	US14.16 cents

The accompanying notes on pages 119 to 186 are an integral part of these consolidated financial statements.