

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2011

	Note	2011 US\$'000	2010 US\$'000
Cash flows from operating activities			
Cash generated from operations	43(a)	330,885	250,631
Interest received		3,835	2,912
Net cash received from interest rate swap contracts		8,543	8,398
Tax refunded		—	109
Tax paid		(11,330)	(6,348)
Net cash generated from operating activities		331,933	255,702
Cash flows from investing activities			
Dividends received from jointly controlled entities		83,425	50,678
Dividends received from associates		80,710	40,609
Dividends received from an available-for-sale financial asset		1,650	1,493
Purchase of property, plant and equipment, land use rights and intangible assets		(666,969)	(375,342)
Payment of consideration of a business acquisition in prior years		(3,974)	—
Acquisition of additional interest in a subsidiary		(3)	—
Acquisition of associates		—	(428,733)
Reclassification of a jointly controlled entity to a subsidiary		9,517	—
Investments in jointly controlled entities		(712)	(9,052)
Investment in an associate		—	(7,030)
Loans advanced to associates		—	(126,056)
Repayment of loans from associates		38,120	6,868
Sale of an available-for-sale financial asset		—	20,581
Sale of property, plant and equipment		198,511	5,996
Net proceeds on disposal of jointly controlled entities		27,993	300,161
Compensation received for loss of containers		474	1,789
Net cash used in investing activities		(231,258)	(518,038)
Cash flows from financing activities			
Loans borrowed		605,318	202,401
Loans repaid		(536,866)	(265,153)
Loans from non-controlling shareholders of subsidiaries		89,880	—
Loan from a jointly controlled entity		23,604	—
Issue of shares		452	601,481
Share issue expenses		—	(17,359)
Dividends paid to equity holders of the Company		(161,999)	(118,914)
Dividends paid to non-controlling shareholders of subsidiaries		(5,835)	(3,656)
Interest paid		(76,071)	(43,931)
Other incidental borrowing costs paid		(1,253)	(44)
Capital contributions from non-controlling shareholders of subsidiaries		19,234	24,449
Net cash (used in)/generated from financing activities		(43,536)	379,274
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1st January	43(b)	524,274	405,740
Exchange differences		(455)	1,596
Cash and cash equivalents at 31st December		580,958	524,274

The accompanying notes on pages 119 to 186 are an integral part of these consolidated financial statements.