
CONTENTS

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorised anyone to provide you with information which is different from that contained in this prospectus. Any information or representation not made in this prospectus must not be relied upon by you as having been authorised by us, the Sole Sponsor, the Sole Bookrunner, the Underwriters, any of their respective directors or any other person or party involved in the Share Offer.

	<i>Page</i>
Expected timetable	i
Contents	iv
Summary	1
Definitions	14
Glossary of technical terms	28
Forward-looking statements	34
Risk factors	35
Waiver from compliance with the Listing Rules	60
Information about this prospectus and the Share Offer	62
Directors and parties involved in the Share Offer	65
Corporate information	69
Industry overview	72
Regulatory overview	108
History and development	135
Business	159
Relationship with the Controlling Shareholders	243
Connected transactions	246
Directors, senior management and staff	248

CONTENTS

	<i>Page</i>
Substantial Shareholders	258
Share capital	260
Financial information	264
Future plans and use of proceeds from the Share Offer	342
Underwriting	343
Structure and conditions of the Share Offer	351
How to apply for the Public Offer Shares	360
 Appendices	
Appendix I – Accountant’s report	I-1
Appendix II – Unaudited pro forma financial information	II-1
Appendix III – Property valuation	III-1
Appendix IV-A – Report of the Independent Technical Adviser – Yang Zhuang Iron Mine	IV-A-1
Appendix IV-B – Report of the Independent Technical Adviser – Zhuge Shangyu Ilmenite Mine	IV-B-1
Appendix IV-C – Report of the Independent Technical Adviser – Qinjiazhuang Ilmenite Mine	IV-C-1
Appendix V – Summary of the constitution of the Company and Cayman Islands company law	V-1
Appendix VI – Statutory and general information	VI-1
Appendix VII – Documents delivered to the Registrar of Companies and available for inspection	VII-1