

Unless otherwise defined in this announcement, terms defined in the prospectus of Haitong Securities Co., Ltd. (the “**Company**”) dated Tuesday, April 17, 2012 (the “**Prospectus**”) have the same meanings when used in this announcement.

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This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under applicable law or are exempt from registration under the U.S. Securities Act. No public offer of securities will be made in the United States.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement to subscribe or purchase, and to procure applicants for the subscription or purchase of, the Hong Kong Offer Shares, are subject to termination by the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) if certain grounds arise prior to 8:00 a.m. on the day that trading in the Offer Shares commences on the Hong Kong Stock Exchange, which is expected to be Friday, April 27, 2012. Such grounds are set out in the section headed “Underwriting” in the Prospectus. It is important that you refer to that section for further details.



海通证券股份有限公司  
HAITONG SECURITIES CO., LTD.\*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 6837)

## PRICE DETERMINATION

Reference is made to the announcement of the Company dated April 17, 2012, the Prospectus and the related Application Forms in relation to the Hong Kong Public Offering.

The Offer Price has been determined at HK\$10.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchanges trading fee of 0.005%) on April 19, 2012.

The Company expects to announce the general level of indication of interest in the International Offering, the basis of allotment and the level of applications under the Hong Kong Public Offering on Thursday, April 26, 2012, in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and be posted on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.htsec.com](http://www.htsec.com). The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants under the Hong Kong Public Offering will be available in the manner described in the section headed “How to Apply for the Hong Kong Offer Shares – Publication of Results” in the Prospectus.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, April 27, 2012.

By order of the Board  
**Haitong Securities Co., Ltd.**  
**WANG Kaiguo**  
*Chairman*

Hong Kong, April 20, 2012

*As at the date of this announcement, the executive Directors are Mr. WANG Kaiguo and Mr. LI Mingshan; the non-executive Directors are Mr. QIAN Shizheng, Mr. ZHUANG Guowei, Mr. ZHOU Donghui, Mr. HE Jianyong, Mr. ZHANG Jianwei, Mr. XU Chao, Mr. WANG Hongxiang, Mr. LI Gewei and Mr. FENG Huang; and the independent non-executive Directors are Mr. XIA Bin, Mr. CHEN Qiwei, Mr. ZHANG Huiquan, Mr. ZHANG Ming, Mr. DAI Genyou and Mr. LIU Chee Ming.*

\* *For identification purposes only*