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## **BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED**

**光滙石油(控股)有限公司\***

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 933)*

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group's net profit for the year ending 30 June 2012 is presently expected to decrease significantly as compared to the year ended 30 June 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Brightoil Petroleum (Holdings) Limited (the "**Company**") and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that the Group's net profit for the year ending 30 June 2012 is presently expected to decrease significantly as compared to the year ended 30 June 2011 for reasons including:

- (a) decrease in overall gross profit margin in relation to the business segment of international supply and bunkering;

- (b) loss on fair value change of derivative financial instruments; and
- (c) increase in overall operating costs.

This profit warning announcement is only based on the information currently available to the Group and a preliminary assessment by the management of the Company of the management accounts of the Group, which has not been audited or reviewed by the Company's auditors. The annual results of the Company for the year ending 30 June 2012 have yet to be finalized.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Brightoil Petroleum (Holdings) Limited**  
**Sit Kwong Lam**  
*Chairman*

Hong Kong, 30 April 2012

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Per Wistoft Kristiansen; (ii) four non-executive Directors, namely Mr. He Zixin, Mr. Ran Longhui, Mr. Sun Zhenchun and Mr. Dai Zhujiang; and (iii) three independent non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.*

*\* For identification purpose only*