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南戈壁資源有限公司*

(a company continued under the laws of British Columbia, Canada with limited liability)
(Stock Code: 1878)

**SouthGobi Resources to announce First Quarter 2012
financial results on 14 May 2012**

SouthGobi Resources Ltd. (TSX: **SGQ**, HK: **1878**). The board of directors of SouthGobi Resources Ltd. (the "Company") will meet on Monday, 14 May 2012 to consider and approve the first quarter 2012 financial results of the Company and its subsidiaries, and make announcement before the TSX market open.

By order of the Board
SouthGobi Resources Ltd.

Mr. Peter Graham Meredith
Chairman

Hong Kong, 2 May 2012

As of the date of this announcement, the executive Director is Mr. Alexander Alan Molyneux, the non-executive Director is Mr. Peter Graham Meredith and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Robert William Hanson, Mr. Andre Henry Deepwell, Mr. Gordon Lancaster, Mr. Raymond Edward Flood Jr and Mr. Robert Stuart Angus.

* *For identification purposes only*