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COSTIN NEW MATERIALS GROUP LIMITED

海東青新材料集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting of COSTIN New Materials Group Limited (the “Company”) will be held at Lotus Room, 6/F, Marco Polo Hongkong Hotel, Harbour City, Kowloon, Hong Kong on Friday, 1 June 2012 at 11:00 a.m. for the purposes of considering and, if thought fit, approving the following resolution as special resolution:–

SPECIAL RESOLUTION

“**THAT** subject to and conditional upon the approval of the Registrar of Companies of the Cayman Islands being obtained, the name of the Company be changed from “COSTIN New Materials Group Limited” to “CECEP COSTIN New Materials Group Limited” and the Chinese name of “中國節能海東青新材料集團有限公司” be adopted by the Company, and **THAT** any one of the directors of the Company be and is hereby authorised to do all such acts and things and execute all such documents and make all such arrangements as he shall, in his absolute discretion, deem necessary or expedient to give effect to the aforesaid change of name and adoption of the Chinese name of the Company.”

By order of the board of directors of
COSTIN New Materials Group Limited
Chim Wai Shing Jackson
Executive Director

Hong Kong, 8 May 2012

* *For identification purpose only*

Notes:

- (1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and, in the event of, a poll, vote instead of him/her. A proxy needs not be a member of the Company.
- (2) In order to be valid, the form of proxy must be deposited with the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, together with any power of attorney or other authority, under which it is signed, or a notarially certified copy of that power or authority, not less than 48 hours before the time for holding the meeting.
- (3) Where there are joint holders of any shares in the Company, any one of such joint holders may vote, either in person or by proxy, in respect of such shares as if he were solely entitled thereto, but if more than one of such joint holders are present at the meeting personally or by proxy, the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of the other joint holder(s), and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
- (4) Delivery of the form of proxy will not preclude a member from attending and voting in person at the meeting convened and in such event, such form of proxy shall be deemed to be revoked.

As at the date of this announcement, the Board comprises four executive Directors, Yu Heping, Chim Wai Kong, Chim Wai Shing Jackson and Xue Mangmang, four non-executive Directors, Wang Yangzu, Qu Pingji, Zhao Xiangdong and Pan Tingxuan and three independent non-executive Directors, Zhu Min Ru, Feng Xue Ben and Wong Siu Hong.