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NATIONAL ELECTRONICS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 213)

ANNOUNCEMENT UNDER RULE 13.09 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of National Electronics Holdings Limited (“**Company**”) wishes to announce that Century Land Limited (“**Vendor**”), which the Company owns 20% of its entire issued share capital as at the date of this announcement, entered into a legally binding provisional sale and purchase agreement (“**PSPA**”) on 8 May 2012 with an independent party (“**Purchaser**”) not connected with the Company pursuant to the Listing Rules, under which the Vendor agrees to sell and the Purchaser agrees to purchase the land and building situated on No. 50 Connaught Road Central, Hong Kong (“**Premises**”).

The consideration for the disposal of the Premises is HK\$4.88 billion. The Vendor and the Purchaser agreed to enter into a formal sale and purchase agreement on or before 14 May 2012. Completion of the sale and purchase of the Premises is scheduled to take place on 25 June 2012 or such other date as the parties may agree subject to the terms and conditions of the PSPA.

By Order of the Board

National Electronics Holdings Limited

Lee Yuen Ching Jimmy

Chairman

Hong Kong, 8 May 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Bon Chi, Loewe, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Cheor, Edward and Mr. Wai Kwong Yuen, Ricky, the non-executive Director is Ms. Lee Yuen Yu, Dorothy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.