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Notice of Occurrence of Mandatory Call Event and Early Expiry of

CBBCs issued by

Citigroup Global Markets Holdings Inc.

*(a corporation duly incorporated and existing under the laws of the State of New York,
the United States of America)*

*All capitalised terms not defined in this announcement have the same meaning as defined in the terms and conditions of the CBBCs (the **Conditions**).*

Citigroup Global Markets Holdings Inc. (the **Issuer**) announces that a Mandatory Call Event (**MCE**) in respect of the European Style (Cash Settled) Category R Index Callable Bull/Bear Contracts (the **CBBCs**) occurred in the continuous trading session of the Stock Exchange at the time specified (the **MCE time**) as such in relation to the relevant Stock Codes, respectively, in the table below on 16 May 2012 (the **MCE Date**) and the CBBCs have automatically terminated. As a result, trading in the CBBCs on the Stock Exchange has been suspended by the Stock Exchange on behalf of the Issuer and the CBBCs will be delisted after the close of business on the MCE Date. The Issuer will pay to each CBBC Holder (as shown in the register kept by the Registrar on the MCE Date) the Residual Value (if any) less any Exercise Expenses (which shall be deducted in accordance with Condition 2(b)) in respect of each Board Lot of CBBCs held by the CBBC Holder in accordance with the Conditions on the Settlement Date.

Payment of the Residual Value (if any) less any Exercise Expenses (which shall be deducted in accordance with Condition 2(b)) shall constitute full and final settlement of the obligations of the Issuer with respect to the CBBCs. Subject to such payment having been made, the Issuer shall have no obligation towards the CBBC Holders under the CBBCs subsequent to the Mandatory Call Date.

Market participants should note that all Post MCE Trades will not be recognised and will be cancelled by the Stock Exchange either on the MCE Date or on the immediately succeeding Trading Day. References to Post MCE Trades of Contracts shall be to all trades concluded via auto-matching or manually after the MCE.

Relevant participants of the Stock Exchange (**EPs**) involved in any Post MCE Trades may refer to a trade file disseminated by the Stock Exchange via the Stock Exchange's Electronic Communication Platform for details. Such EPs must check their trades against the MCE Time and advise their clients of any cancelled trades in the CBBCs. If there are any discrepancies, these must be reconciled with the Stock Exchange as soon as possible.

| Stock Code | MCE Time | Issue Size | Underlying | Type | Expiry Date |
|-------------------|-----------------|-------------------|---------------------|-------------|--------------------|
| 60282 | 15:32:00 | 150,000,000 | The Hang Seng Index | Bull | 30 May 2012 |

Citigroup Global Markets Holdings Inc.
Hong Kong, 16 May 2012